



Daily Commodity Trend

11th June 2026

MCX Gold (148,017): Forms to consecutive bearish candlestick.

Gold steadied near \$4,100/oz as easing geopolitical tensions were offset by inflation concerns and expectations of higher interest rates.

MCX Gold extended its weakness in the previous session and formed another bearish Marubozu candlestick pattern, indicating persistent selling pressure. The price has breached its first major support level and is now moving toward the next important support zone, while daily momentum remains firmly negative.

For today's session, the outlook remains negative and any intraday recovery is likely to attract fresh selling interest. Immediate support is placed at 145300, while resistance is seen at 150850. The bearish outlook will need a review only if the price sustains above 151500.



MCX Silver (235,505): Below first major support line.

Silver edged higher toward \$64/oz as easing geopolitical tensions supported sentiment, though inflation concerns and rate-hike expectations continued to limit gains.

MCX Silver extended its losing streak for the fourth consecutive session, reflecting persistent weakness in price action. The commodity is currently trading near a crucial support zone, and sustained trading below this level could trigger further downside, while daily momentum remains negative.

For today's session, the outlook remains negative and any pullback is likely to witness selling pressure at higher levels. Immediate support is placed in the 232100-229650 zone, while resistance is seen at 239600-240000. The bearish outlook will need a review only if the price sustains above 241000.



MCX Crude Oil (8,726): Finds support near support zone; Lower high formation intact.

Crude oil eased toward \$91/bbl as hopes of renewed US-Iran peace talks weighed on prices, though supply concerns from Hormuz disruptions and falling US crude inventories limited the decline.

MCX Crude Oil witnessed a positive session and formed a bullish candlestick pattern after finding support near a key demand zone. The close above the previous session's high indicates improving sentiment, though the 10 and 20 DEMA resistance zone continues to cap the upside.

For today's session, the outlook remains negative despite the recent rebound, as sustained strength above key moving averages is still lacking. Immediate support is placed at 8200-8020, while resistance is seen in the 8900-9130 zone. The outlook will need a review only if the price sustains above 9150.





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Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	152443	-1.51%	Positive
COMEX Gold \$	4198.7	-2.05%	Positive
MCX Silver	238528	-3.19%	Positive
COMEX Silver \$	63.863	-2.11%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	377.4	-2.05%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1327.65	-0.60%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	205.05	-0.51%	Positive
MCX Zinc	365.5	0.08%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	8421	-3.28%	Negative
Brent Oil \$	92.31	0.94%	Negative
MCX Natural Gas	301.6	0.27%	Positive
NYMEX Natural Gas \$	3.13	-0.25%	Positive

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Copper	11-Jun	30-Jun	Sell at	1330	1285	1348
MCX Natural Gas	11-Jun	25-Jun	Buy	305	315-320	297

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	8,421.00	7,970.33	8,195.67	8,437.33	8,662.67	8,904.33
NATURAL GAS	25-Jun-26	301.60	293.13	297.37	302.03	306.27	310.93
ALUMINI	30-Jun-26	377.45	368.48	372.97	380.48	384.97	392.48
ALUMINIUM	30-Jun-26	377.40	368.60	373.00	380.20	384.60	391.80
COPPER	30-Jun-26	1,327.65	1,307.58	1,317.62	1,333.13	1,343.17	1,358.68
GOLD	05-Aug-26	1,52,443.00	1,49,793.67	1,51,118.33	1,53,284.67	1,54,609.33	1,56,775.67
GOLDM	03-Jul-26	1,50,767.00	1,48,199.00	1,49,483.00	1,51,584.00	1,52,868.00	1,54,969.00
LEAD	30-Jun-26	205.05	203.62	204.33	205.47	206.18	207.32
LEADMINI	30-Jun-26	205.00	203.67	204.33	205.37	206.03	207.07
MENTHAOIL	30-Jun-26		986.43	997.87	1,008.43	1,019.87	1,030.43
ZINC	30-Jun-26	365.50	359.70	362.60	366.65	369.55	373.60
SILVER	03-Jul-26	2,38,528.00	2,28,895.33	2,33,711.67	2,41,316.33	2,46,132.67	2,53,737.33



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