WAY2WEALTH

11-Jul-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty ended negative in yesterday's trading session. IndusInd Bank Ltd, Maruti Suzuki India Ltd, and Tata Steel Ltd were the top gainers in the index, while Bharti Airtel Ltd, Asian Paints Ltd, and HDFC Life Insurance Company Ltd were the top losers. On the technical front, the broader trend for Nifty remains upward. However, in yesterday's session, Nifty broke its 10-day EMA support on the daily chart and formed a bearish candlestick, indicating a negative start and some bearishness in the next trading session. After yesterday's close, Nifty has broken immediate support levels and is now trading within a crucial support zone. GIFT Nifty is indicating a negative start for the market today. Nifty is likely to open within its crucial support zone, which lies between 25,300–25,250. Traders should not panic, as the overall trend is still positive and the 25,300–25,250 zone is expected to act as strong support. On the upside, 25,400 will act as resistance for now.

Bank Nifty

Bank Nifty ended negative in yesterday's session. It started with a gap-up of 126 points but kept making new lows throughout the day, eventually closing with a loss of 257 points. IndusInd Bank Ltd and AU Small Finance Bank Ltd were the only gainers in the index, while Canara Bank, Federal Bank Ltd, and Kotak Mahindra Bank were the top losers. On the technical front, the broader trend for Bank Nifty remains upward. However, Bank Nifty formed a bearish engulfing pattern in yesterday's trading session. The close suggests some bearishness in the upcoming session. Bank Nifty also broke below its 10-day EMA in the last trading session and is now trading within a crucial support zone. Important support is placed at 56,750–56,550, while resistance will be seen at 57,000–57,250–57,300 levels. Since the overall trend is still bullish, traders can continue holding their long positions with targets of 57,000–57,250–57,300. However, any close below 56,550 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
JKTYRE	Buy at 366	379-385	363 (Closing)
CUB	Buy above 215	225-232	212 (Closing)
SANOFICONR	Buy at 5206	5471-5660	5188 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2001	2025	2010	1998	1986	1971	CIPLA	1477	1515	1494	1477	1460	1439
AUBANK	829	838	832	826	821	815	COALINDIA	384	394	389	385	381	376
ADANIPORTS	1443	1461	1451	1443	1435	1425	COLPAL	2409	2470	2442	2420	2397	2370
ADANIPOWER	607	635	621	610	599	585	CONCOR	627	643	632	624	615	605
ABCAPITAL	272	283	277	273	269	263	COROMANDEL	2292	2342	2313	2290	2267	2238
ABFRL	78	80	79	78	77	76	CROMPTON	344	349	346	344	341	339
AJANTPHARM	2585	2683	2637	2601	2564	2518	CUMMINSIND	3522	3581	3549	3523	3497	3465
ALKEM	4735	4896	4819	4756	4694	4616	DLF	832	848	839	832	824	815
AMBUJACEM	584	607	595	586	577	566	DABUR	522	530	525	521	517	512
APOLLOHOSP	7353	7533	7451	7385	7319	7237	DALBHARAT	2173	2220	2196	2177	2158	2134
APOLLOTYRE	472	483	477	473	469	463	DIVISLAB	6830	7092	6975	6881	6787	6670
ASHOKLEY	250	258	254	251	248	244	DRREDDY	1261	1286	1272	1261	1250	1236
ASIANPAINT	2448	2561	2510	2468	2427	2376	EDELWEISS	115	121	118	115	112	109
AUROPHARMA	1130	1169	1151	1136	1121	1103	EICHERMOT	5649	5760	5706	5663	5620	5566
DMART	4157	4259	4211	4173	4135	4087	EMAMILTD	597	629	614	602	589	574
AXISBANK	1165	1187	1177	1168	1160	1150	ENDURANCE	2646	2743	2696	2658	2620	2573
BAJAJ-AUTO	8272	8485	8389	8311	8233	8137	ENGINERSIN	250	256	252	249	245	241
BAJFINANCE	947	960	953	947	941	934	ESCORTS	3334	3469	3400	3345	3289	3220
BAJAJFINSV	2037	2074	2053	2036	2019	1998	EXIDEIND	388	394	391	388	385	382
BAJAJHLDNG	13895	14094	13959	13850	13742	13607	FEDERALBNK	211	218	215	212	209	206
BALKRISIND	2636	2665	2646	2630	2615	2596	FORTIS	773	802	787	775	763	748
BANDHANBNK	178	181	179	178	177	175	IRFC	137	141	139	138	136	135
BANKBARODA	239	245	242	240	237	235	FSL	361	377	370	363	357	350
BANKINDIA	114	119	117	115	113	111	GAIL	186	190	187	186	184	182
BATAINDIA	1260	1310	1286	1266	1247	1223	GODREJPROP	2256	2316	2282	2254	2226	2192
BERGEPAINT	578	597	588	581	574	566	GICRE	376	383	379	376	373	370
BEL	413	427	420	414	409	402	GLENMARK	1920	2032	1950	1884	1818	1736
BHARATFORG	1224	1301	1266	1237	1208	1173	GODREJAGRO	770	799	784	771	759	744
BHEL	261	265	263	261	259	257	GODREJCP	1284	1299	1292	1286	1280	1273
BPCL	350	357	353	350	347	344	GODREJIND	1134	1168	1152	1138	1125	1109
BHARTIARTL	1964	2077	2026	1985	1944	1893	GODREJPROP	2256	2316	2282	2254	2226	2192
INSECTICID	954	994	972	954	937	915	GRAPHITE	565	588	576	567	558	546
BIOCON	372	383	377	373	369	363	GRASIM	2775	2841	2810	2785	2759	2728
BBTC	1977	2028	1995	1969	1942	1909	GSPL	328	339	333	329	324	319
BOSCHLTD	36280	37006	36487	36067	35646	35127	HEG	501	518	508	500	493	483
BRITANNIA	5882	5998	5937	5888	5838	5777	HCLTECH	1660	1706	1682	1663	1644	1620
CESC	179	186	182	180	177	174	HDFCAMC	5200	5319	5249	5192	5135	5065
CAMS	4180	4307	4248	4200	4153	4094	HDFCBANK	2003	2030	2017	2007	1996	1983
CANBK	112	117	115	113	111	109	HDFCLIFE	770	808	789	774	759	740
CASTROLIND	221	227	224	221	219	216	HAVELLS	1531	1551	1537	1525	1514	1499
CHOLAFIN	1546	1601	1575	1555	1534	1509	HEROMOTOCO	4316	4379	4349	4325	4301	4271
CUB	215	227	221	216	212	206	HEG	501	518	508	500	493	483
HINDPETRO	440	458	450	444	437	429	MUTHOOTFIN	2645	2698	2667	2642	2617	2586

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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HINDUNILVR	2407	2463	2435	2413	2390	2363	NBCC	114	118	116	115	113	111
HINDZINC	423	434	428	424	419	413	NHPC	88	90	89	88	87	86
HUDCO	231	235	233	230	228	226	NMDC	69	70	69	69	68	67
ICICIBANK	1424	1452	1439	1428	1418	1405	NTPC	341	348	345	343	340	337
ICICIGI	1992	2044	2017	1996	1974	1947	NATIONALUM	189	193	190	188	186	184
ICICIPRULI	674	706	688	674	660	643	NESTLEIND	2400	2466	2436	2412	2387	2357
IDBI	100	104	102	100	99	97	NAM-INDIA	815	836	823	813	803	790
IDFCFIRSTB	77	79	78	77	76	75	OBEROIRLTY	1841	1889	1862	1841	1819	1792
ITC	417	423	420	418	415	412	ONGC	243	247	245	243	242	240
INDHOTEL	743	760	751	745	738	729	OIL	437	460	450	441	432	421
INFIBEAM	17	17	17	16	16	15	OFSS	8785	9136	8959	8815	8671	8494
INDIANB	630	652	642	634	625	615	PIIND	4044	4290	4176	4084	3992	3879
INDHOTEL	743	760	751	745	738	729	PNBHOUSING	1084	1136	1109	1087	1065	1038
IOC	152	155	153	152	150	148	PAGEIND	48115	49728	48975	48367	47758	47005
IGL	221	228	224	221	218	215	PETRONET	306	312	308	305	303	299
INDUSINDBK	854	871	859	850	841	830	PFIZER	5467	5811	5653	5525	5397	5239
NAUKRI	1420	1455	1437	1422	1407	1389	PIDILITIND	3060	3118	3087	3063	3038	3007
INFY	1619	1666	1641	1622	1602	1578	PEL	1163	1189	1174	1162	1150	1135
INDIGO	5842	6014	5934	5870	5805	5725	PFC	429	442	434	428	422	414
IPCALAB	1450	1491	1465	1445	1424	1399	POWERGRID	299	306	303	300	297	293
JSWENERGY	530	557	540	527	514	498	PRESTIGE	1694	1754	1715	1683	1651	1611
JSWSTEEL	1043	1064	1052	1042	1033	1021	PGHH	13200	13667	13453	13280	13107	12893
JINDALSTEL	945	963	954	946	938	929	PNB	110	113	112	110	109	107
JUBLFOOD	685	700	691	684	677	669	QUESS	307	313	309	306	303	299
JKCEMENT	6399	6557	6465	6392	6318	6226	RBLBANK	256	270	263	256	250	243
KOTAKBANK	2217	2293	2250	2216	2181	2138	RECLTD	397	407	402	398	394	389
LT	3574	3606	3590	3578	3565	3549	RAJESHEXPO	207	215	210	206	202	198
LTTS	4348	4493	4404	4331	4259	4169	RELIANCE	1515	1540	1526	1516	1505	1492
LICHSGFIN	606	621	613	606	600	592	SBILIFE	1810	1842	1825	1812	1798	1781
LTIM	5308	5410	5355	5311	5267	5212	SRF	3257	3421	3335	3265	3194	3108
LUPIN	1895	1956	1925	1900	1875	1844	SHREECEM	31200	32230	31703	31277	30850	30323
MRF	148320	153787	150960	148673	146387	143560	SHRIRAMFIN	672	699	687	677	667	654
MGL	1480	1529	1501	1478	1456	1428	SIEMENS	3189	3279	3232	3195	3157	3110
M&MFIN	267	277	272	268	264	259	SBIN	808	822	815	810	805	798
M&M	3160	3239	3197	3163	3129	3087	SAIL	135	137	136	135	133	132
MANAPPURAM	265	270	267	265	262	260	SJVN	98	101	99	98	97	95
MRPL	145	150	148	146	144	142	SUNPHARMA	1663	1693	1675	1660	1646	1628
MARICO	727	743	735	729	723	716	SUNTV	566	586	576	568	560	550
MARUTI	12644	12943	12738	12572	12405	12200	SYNGENE	634	650	642	635	628	620
MFSL	1579	1624	1598	1577	1556	1530	TVSMOTOR	2828	2862	2845	2831	2818	2801
LICI	927	959	943	930	917	901	TCS	3395	3443	3410	3383	3357	3324
MOTHERSON	153	158	156	154	152	150	TATACOMM	1753	1790	1771	1756	1740	1721
MPHASIS	2871	2931	2887	2852	2817	2773	TATASTEEL	161	164	162	160	159	157
NATCOPHARM	998	1042	1022	1006	990	970	TATAMOTORS	696	709	700	692	685	676

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TATAPOWER	399	407	403	400	397	393	VGUARD	393	400	396	392	388	384
TATASTEEL	161	164	162	160	159	157	VARROC	568	593	579	568	557	543
TECHM	1602	1641	1620	1603	1586	1566	VBL	460	474	468	462	457	450
NIACL	187	192	190	188	186	183	VEDL	439	452	444	438	432	425
RAMCOCEM	1105	1134	1114	1098	1082	1062	IDEA	7	7	7	7	7	7
TITAN	3415	3467	3444	3425	3405	3382	VOLTAS	1366	1386	1376	1367	1359	1349
UPL	661	679	669	661	654	644	WHIRLPOOL	1330	1398	1366	1340	1314	1281
ULTRACEMCO	12490	12802	12661	12546	12432	12291	WIPRO	265	271	268	265	263	259
UNIONBANK	144	147	146	144	143	141	YESBANK	20	20	20	20	20	20
FLUOROCHEM	3415	3556	3488	3434	3379	3311	ZEEL	142	147	144	141	138	135
UBL	1971	2016	1987	1964	1940	1911	ZYDUSLIFE	973	995	983	973	963	951
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	25355	25660	25520	25407	25293	25153	NIFTY FMCG	55628	56448	56068	55760	55452	55071
NIFTY MIDCAP 50	16676	16929	16800	16697	16593	16464	NIFTY IT	38377	39145	38750	38430	38110	37714
NIFTY AUTO	23917	24178	24029	23909	23788	23639	NIFTY METAL	9424	9551	9478	9418	9358	9284
NIFTY BANK	56956	57728	57364	57069	56774	56409	NIFTY PHARMA	22077	22394	22222	22083	21944	21772
NIFTY ENERGY	36448	36878	36653	36471	36289	36065	NIFTY PSU BANK	7036	7190	7115	7055	6994	6920
NIFTY FINANCIAL SE	26984	27299	27149	27028	26906	26756	NIFTY REALTY	975	989	980	973	966	957

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