WAY2WEALTH

Daily Commodity Trend

11 Aug 2026

MCX Gold (1,53,099): Bullish price action continues.

MCX Gold witnessed positive price action in the previous session, closing with a strong bullish candlestick. Since breaking out of the symmetrical triangle at lower levels, the metal has rallied sharply and has now also broken above the broader falling resistance trendline, signalling a strengthening trend. The short-term structure remains positive, although some consolidation or profit booking cannot be ruled out after the recent sharp rally.

For the day, the outlook remains positive, with immediate support at 150,700 and resistance at 154,100–155,550. The outlook will require a review on sustained weakness below 149,000, while dips are likely to attract buying interest as long as the positive trend remains intact.

MCX Silver (2,36,867): Close with a decisive candlestick.

MCX Silver ended the previous session on a positive note, forming a bullish candlestick as momentum continued to strengthen. The metal has confirmed symmetrical triangle breakouts on both the daily and weekly timeframes, followed by a strong rally, while bullish crossovers across short- and long-term moving averages reinforce the trend reversal. The daily trend remains positive, and dips are likely to attract buying interest.

For the day, the outlook remains positive, with immediate support at 231,650 and resistance at 248,000–252,900. The outlook will require a review on sustained weakness below 227,450, while sustained strength above the resistance zone could extend the ongoing uptrend.

MCX Crude Oil (7,803): Falling resistance line breakout.

MCX Crude Oil ended the previous session on a positive note, closing above the short-term DEMA lines with a bullish candlestick and breaking above the falling resistance line. However, the broader trend remains negative, with no decisive directional setup and volatility continuing to remain elevated. The prevailing volatility is likely to persist, warranting a disciplined risk-management approach.

For the day, the outlook remains positive, with immediate support at 7,550 and resistance at 8,250. The outlook will require a review on sustained weakness below 7,350, while sustained strength above the resistance level could further improve the short-term technical structure.

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Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	153099	0.84%
COMEX Gold $	4474.2	1.23%
MCX Silver	236867	2.33%
COMEX Silver $	66.255	1.51%

Base Metals		
Commodity	Close	% Change
MCX Aluminium	355.85	1.51%
LME Aluminium $	2705	0.41%
MCX Copper	1376.95	0.84%
LME Copper $	4.7915	-0.09%
MCX Lead	198	0.33%
MCX Zinc	393.75	1.20%
LME Zinc $	2899.25	-0.63%

Energy		
Commodity	Close	% Change
MCX Crude Oil	7803	5.11%
Brent Oil $	87.94	0.09%
MCX Natural Gas	266.4	4.23%
NYMEX Natural Gas $	2.771	-0.32%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Gold	11-Aug	04-Oct	Buy	153099	155500-157300	150300

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-26	7,803.00	7,270.33	7,536.67	7,678.33	7,944.67	8,086.33
NATURAL GAS	26-Aug-26	266.40	253.47	259.93	263.97	270.43	274.47
ALUMINI	31-Aug-26	356.10	349.27	352.68	354.47	357.88	359.67
ALUMINIUM	31-Aug-26	355.85	348.95	352.40	354.20	357.65	359.45
COPPER	31-Aug-26	1,376.95	1,359.65	1,368.30	1,374.40	1,383.05	1,389.15
GOLD	05-Oct-26	1,53,099.00	1,50,849.67	1,51,974.33	1,52,585.67	1,53,710.33	1,54,321.67
GOLDM	04-Sep-26	1,51,775.00	1,48,925.00	1,50,350.00	1,51,175.00	1,52,600.00	1,53,425.00
LEAD	31-Aug-26	198.00	197.03	197.52	197.88	198.37	198.73
LEADMINI	31-Aug-26	198.25	196.98	197.62	197.98	198.62	198.98
MENTHAOIL	31-Aug-26	`	1,209.03	1,217.67	1,228.63	1,237.27	1,248.23
ZINC	31-Aug-26	393.75	386.18	389.97	391.98	395.77	397.78
SILVER	04-Sep-26	2,36,867.00	2,29,697.00	2,33,282.00	2,35,245.00	2,38,830.00	2,40,793.00

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