WAY2WEALTH

Daily Commodity Trend

11 Sept 2026

MCX Gold (1,52,341): Momentum negative.

MCX Gold closed negative in yesterday's session, with the short-term 10 and 20 DEMA lines continuing to act as supply zones. The precious metal remains in a consolidation phase following the sharp fall, while daily momentum continues to remain negative. Sustained weakness from current levels can resume the sell-off.

For the day, the outlook remains negative, with support at 149600 and resistance at 154300–156300. **We continue to maintain a negative bias and a sell view on MCX Gold for a target of 149650, with 155000 as the stop-loss.** The outlook will require a review on sustained strength above 157100.

MCX Silver (2,34,099): Bearish candlestick formation.

MCX Silver declined in yesterday's session and formed a bearish candlestick on the daily timeframe. The commodity witnessed supply near the resistance zone of the current consolidation range, indicating continued selling pressure at higher levels. The bearish candlestick suggests that negative momentum could continue, particularly during the initial half of today's session.

For the day, the outlook remains negative, with support at 227900–226600 and resistance at 238000–243000. **We continue to maintain a cautious bias and target 231800–228000, with a revised stop-loss at 245000.** The outlook will require a review on sustained strength above 244300.

MCX Crude Oil (9,722): Bullish candlestick formation.

MCX Crude Oil remained positive in yesterday's session and closed with a bullish Marubozu candlestick, breaking above the previous daily lower-high levels. The candlestick formation indicates a possible continuation of bullish momentum in the coming sessions. However, the commodity is trading near its previous all-time high levels, which remains an important resistance zone.

For the day, the outlook remains positive, with support at 9350 and resistance at 10100–10440. **Traders are advised to keep booking partial profits and hold the remaining positions for targets of 10440–10550, while maintaining a trailing stop-loss at 9000.** The outlook will require a review on sustained weakness below 9000.

Daily Commodity Trend

Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	152341	-0.92%
COMEX Gold $	4371.09	-0.82%
MCX Silver	234099	-4.14%
COMEX Silver $	64.071	-1.32%

Base Metals

Commodity	Close	% Change
MCX Aluminium	349.3	-1.81%
LME Aluminium $	2705	0.41%
MCX Copper	1372.65	-3.64%
LME Copper $	4.7915	-0.09%
MCX Lead	196.5	-0.25%
MCX Zinc	415.15	-3.24%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	9722	6.85%
Brent Oil $	107.77	-1.07%
MCX Natural Gas	270.5	0.30%
NYMEX Natural Gas $	2.831	-0.32%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	9,722.00	8,810.00	9,266.00	9,520.00	9,976.00	10,230.00
NATURAL GAS	25-Sep-26	270.50	262.57	266.53	268.67	272.63	274.77
ALUMINI	30-Sep-26	350.25	344.48	347.37	352.38	355.27	360.28
ALUMINIUM	30-Sep-26	349.30	343.97	346.63	351.67	354.33	359.37
COPPER	30-Sep-26	1,372.65	1,330.28	1,351.47	1,391.18	1,412.37	1,452.08
GOLD	05-Oct-26	1,52,341.00	1,49,680.33	1,51,010.67	1,52,730.33	1,54,060.67	1,55,780.33
GOLDM	05-Oct-26	1,52,519.00	1,49,768.33	1,51,143.67	1,52,875.33	1,54,250.67	1,55,982.33
LEAD	30-Sep-26	196.50	195.77	196.13	196.72	197.08	197.67
LEADMINI	30-Sep-26	196.50	195.73	196.12	196.78	197.17	197.83
MENTHAOIL	30-Sep-26	`	1,214.53	1,217.17	1,221.13	1,223.77	1,227.73
ZINC	30-Sep-26	415.15	404.62	409.88	419.92	425.18	435.22
SILVER	04-Dec-26	2,34,099.00	2,26,499.67	2,30,299.33	2,37,299.67	2,41,099.33	2,48,099.67

Research Team

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