

11 November 2025



## Commodity Insight

### Crude Oil:

- WTI crude oil futures hovered just below \$60 per barrel on Monday as investors awaited key market outlooks from OPEC and the International Energy Agency for fresh direction. Prices have come under pressure amid expectations that global supply may outpace demand, with OPEC+ easing output curbs ahead of a planned pause next quarter.
- Additionally, rising production from non-OPEC countries, especially the US, has added to supply concerns. Meanwhile, markets are closely tracking the impact of US sanctions on Russia's Rosneft PJSC and Lukoil PJSC, as major buyers like China and India diversify away from Russian crude.

Source: TRADING ECONOMICS

## Technical View – MCX Gold



## Precious Metals

Precious Metals	Close	% Change
MCX Gold	123970.00	2.40%
COMEX Gold \$	4124.25	0.02%
MCX Silver	153691.00	4.04%
COMEX Silver \$	50.41	0.00%

## Base Metals

Base Metals	Close	% Change
MCX Aluminium	273.45	0.51%
LME Aluminium \$	2882.80	0.90%
MCX Copper	1012.75	1.40%
LME Copper \$	5.10	-0.06%
MCX Lead	183.95	0.25%
MCX Zinc	304.70	0.88%
LME Zinc \$	3085.77	0.63%

## Energy

Energy	Close	% Change
MCX Crude Oil	5328.00	0.62%
Brent Oil \$	63.94	0.49%
MCX Natural Gas	382.10	-0.96%
NYMEX Natural Gas \$	4.39	0.23%

Gold surged over 2% to \$4,100 per ounce, its highest since late October, as weak US economic data and the prolonged government shutdown boosted bets on a December Fed rate cut. Traders now see nearly a 70% probability of easing, despite policymakers' cautious stance. On the technical front, MCX gold witnessed a strong breakout above the consolidation zone resistance level, with buyers outpacing sellers in yesterday's session. The breakout occurred on a bullish Marubozu candlestick formation, signaling a short-term trend reversal. However, volatility may persist. Immediate support is placed at 122,250, while resistance is seen at 124,650–127,000. Traders can buy MCX gold near 123,300 for targets of 124,650–127,000, with a sustained move below 123,000 acting as a stop-loss for this view.



## Daily Commodity Trend

11 November 2025

### Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	28-Nov	Buy near	1009	1023	1004
MCX Crude Oil	19-Nov	Sell near	5335	5170	5380
MCX Silver	05-Dec	Buy near	152350	155000-159900	152000

### Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5328	5216	5272	5321	5377	5426
NATURAL GAS	24-Nov-25	382	366	374	387	395	408
ALUMINI	28-Nov-25	274	266	270	268	272	270
ALUMINIUM	28-Nov-25	273	266	270	268	272	270
COPPER	28-Nov-25	1013	913	963	926	976	939
GOLD	05-Dec-25	123970	120909	122440	123298	124829	125687
GOLDM	05-Dec-25	123897	120964	122431	123265	124732	125566
LEAD	28-Nov-25	184	182	183	184	185	185
LEADMINI	28-Nov-25	184	183	184	184	184	185
MENTHA OIL	28-Nov-25	924	916	920	924	928	932
ZINC	28-Nov-25	305	301	303	304	306	307
SILVER	05-Dec-25	153691	148033	150862	152369	155198	156705



# Daily Commodity Trend

11 November 2025

## Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

### Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

**Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.**

Registered Office: Rukmini Towers, 3<sup>rd</sup> & 4<sup>th</sup> Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: [www.way2wealth.com](http://www.way2wealth.com) Email: [research@way2wealth.com](mailto:research@way2wealth.com)

**Way2wealthResearch is also available on Bloomberg WTWL<GO>**