WAY2WEALTH

11-Nov-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The index was positive in yesterday's trading session. It started the session on a muted note with a gap-up of 11 points and continued to make new intraday highs throughout the day. Nifty IT and Nifty Pharma were the top-performing indices. Technically, we continue to believe that the index is in a consolidation phase after a decline of more than 750 points over the past two weeks. In the last two trading sessions, the index has gained more than 300 points from the lower levels but continues to face stiff resistance at higher zones. In yesterday's session, it failed to sustain above the short-term 10 and 20 DEMA lines. Both MACD and RSI indicate fading momentum, and the bias remains on the negative side. Any close above 25,700 will indicate a potential trend reversal. Currently, immediate resistance is placed at 25,650, while support is seen at 25,500–25,350. **Traders can sell Nifty near 25,600–25,650 for targets of 25,500–25,350, while any sustained move above 25,680 should be treated as a stop-loss for this view.**

Bank Nifty

Bank Nifty witnessed muted price action in yesterday's session. It opened with a gap-down of 30 points, traded within a narrow range of 250 points throughout the session, and closed 44 points higher. Despite the positive price action over the last two sessions, technical indicators continue to depict weakening momentum. Bank Nifty faces stiff supply pressure at higher levels and has been unable to close above the previous day's high for the last seven consecutive sessions. The MACD has shown a negative crossover on the daily timeframe, indicating weakening underlying momentum. However, despite these signs of weakness, Bank Nifty continues to find support near the short-term 10 and 20 DEMA lines. Despite broader market softness, bulls are managing to provide support, keeping the outlook cautious. Immediate support is placed at 57,700–57,600, while resistance is seen at 58,000–58,250. Since there are early signs of weakness, **traders can sell Bank Nifty near 57,950 for targets of 57,700–57,600. Any sustained strength above 58,100 should be treated as a stop-loss for this view. Given the cautious and uncertain outlook, traders are advised to trade with small positions and tight stop-losses.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
NYKAA	Buy Near 256	267-276	252 (Closing)
DLF	Sell Near 763	746-740	769 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1842	1869	1854	1842	1830	1815	CIPLA	1508	1527	1517	1510	1502	1492
AUBANK	912	937	924	914	903	890	COALINDIA	382	389	384	380	376	371
ADANIPORTS	1444	1481	1464	1450	1435	1418	COLPAL	2171	2200	2184	2171	2159	2143
ADANIPOWER	150	158	154	151	148	145	CONCOR	522	531	527	523	519	514
ABCAPITAL	334	344	339	335	332	327	COROMANDEL	2160	2217	2181	2153	2124	2088
ABFRL	80	82	81	80	79	78	CROMPTON	280	295	287	281	275	267
AJANTPHARM	2524	2613	2561	2519	2477	2425	CUMMINSIND	4343	4488	4398	4325	4252	4161
ALKEM	5660	5806	5738	5682	5626	5558	DLF	760	778	769	762	754	745
AMBUJACEM	556	569	563	558	553	547	DABUR	516	528	522	517	511	505
APOLLOHOSP	7534	7757	7652	7567	7482	7377	DALBHARAT	2055	2095	2072	2053	2034	2010
APOLLOTYRE	521	534	526	520	514	507	DIVISLAB	6706	6851	6766	6697	6628	6543
ASHOKLEY	142	145	144	142	141	139	DRREDDY	1199	1221	1210	1201	1192	1181
ASIANPAINT	2652	2720	2678	2643	2609	2566	EDELWEISS	108	113	111	108	106	103
AUROPHARMA	1154	1197	1169	1146	1123	1095	EICHERMOT	6895	7029	6941	6870	6799	6711
DMART	4035	4115	4072	4038	4003	3960	EMAMILTD	525	560	537	518	499	475
AXISBANK	1216	1245	1232	1221	1211	1197	ENDURANCE	2815	2915	2870	2833	2797	2752
BAJAJ-AUTO	8770	8975	8859	8765	8670	8554	ENGINERSIN	195	203	199	195	192	188
BAJFINANCE	1087	1114	1095	1079	1064	1044	ESCORTS	3549	3711	3637	3576	3516	3441
BAJAJFINSV	2120	2157	2133	2114	2096	2072	EXIDEIND	379	384	381	379	376	373
BAJAJHLDNG	12580	13580	13132	12769	12406	11958	FEDERALBNK	238	241	239	238	236	235
BALKRISIND	2301	2389	2347	2313	2279	2236	FORTIS	993	1049	1021	999	977	950
BANDHANBNK	152	157	155	153	151	149	IRFC	121	124	122	121	120	119
BANKBARODA	287	297	292	288	284	280	FSL	350	365	356	348	340	331
BANKINDIA	146	149	147	145	144	142	GAIL	181	185	183	181	179	177
BATAINDIA	1050	1080	1066	1054	1043	1028	GODREJPROP	2167	2230	2191	2160	2128	2090
BERGEPAINT	536	546	540	534	529	522	GICRE	378	387	382	378	375	370
BEL	417	426	421	417	413	408	GLENMARK	1838	1886	1857	1833	1809	1779
BHARATFORG	1330	1365	1342	1324	1306	1284	GODREJAGRO	591	609	598	588	579	567
BHEL	273	285	277	271	264	256	GODREJCP	1127	1163	1143	1127	1111	1091
BPCL	365	375	370	366	362	358	GODREJIND	1064	1108	1084	1064	1045	1020
BHARTIARTL	2021	2064	2036	2014	1991	1963	GODREJPROP	2167	2230	2191	2160	2128	2090
INSECTICID	680	708	694	683	672	658	GRAPHITE	536	639	588	547	506	455
BIOCON	381	392	386	381	376	370	GRASIM	2762	2843	2797	2760	2723	2677
BBTC	1939	1973	1948	1928	1908	1883	GSPL	302	311	306	302	298	293
BOSCHLTD	37200	38215	37619	37137	36655	36059	HEG	518	589	555	528	501	467
BRITANNIA	6135	6366	6259	6173	6086	5979	HCLTECH	1540	1578	1553	1532	1511	1486
CESC	173	179	176	174	171	168	HDFCAMC	5490	5601	5530	5472	5414	5343
CAMS	3818	3911	3861	3820	3780	3730	HDFCBANK	985	1000	992	985	979	970
CANBK	141	145	143	141	139	137	HDFCLIFE	750	768	760	753	746	738
CASTROLIND	191	194	192	191	190	189	HAVELLS	1456	1500	1473	1452	1430	1403
CHOLAFIN	1755	1828	1777	1735	1694	1643	HEROMOTOCO	5369	5511	5427	5360	5292	5208
CUB	254	260	257	254	251	248	HEG	518	589	555	528	501	467
HINDPETRO	482	492	486	482	477	471	MUTHOOTFIN	3325	3452	3364	3293	3223	3135

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HINDUNILVR	2409	2449	2430	2414	2398	2379	NBCC	113	116	115	113	112	110
HINDZINC	486	498	490	483	476	468	NHPC	83	85	83	82	81	79
HUDCO	233	242	237	233	229	225	NMDC	75	78	77	75	74	72
ICICIBANK	1347	1358	1351	1346	1340	1334	NTPC	325	332	328	326	323	320
ICICIGI	2022	2083	2050	2023	1995	1962	NATIONALUM	257	278	264	253	241	227
ICICIPRULI	612	627	620	615	610	603	NESTLEIND	1262	1283	1273	1265	1257	1247
IDBI	99	103	101	100	98	96	NAM-INDIA	890	943	908	879	851	816
IDFCFIRSTB	81	83	82	81	81	79	OBEROIRLTY	1788	1836	1813	1795	1776	1753
ITC	406	410	408	406	403	401	ONGC	252	260	256	252	248	244
INDHOTEL	703	724	711	700	690	677	OIL	431	445	439	434	429	423
INFIBEAM	18	19	18	18	18	17	OFSS	8190	8409	8281	8177	8074	7946
INDIANB	876	895	885	876	867	856	PIIND	3814	3918	3851	3798	3744	3677
INDHOTEL	703	724	711	700	690	677	PNBHOUSING	900	926	913	902	891	878
IOC	169	174	171	170	168	166	PAGEIND	40065	41098	40479	39978	39478	38859
IGL	209	217	213	210	207	203	PETRONET	278	288	283	279	274	269
INDUSINDBK	797	822	809	799	788	775	PFIZER	5141	5245	5175	5118	5061	4991
NAUKRI	1348	1375	1358	1344	1330	1313	PIDILITIND	1451	1479	1466	1456	1447	1434
INFY	1515	1550	1527	1508	1490	1467	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5586	5726	5650	5589	5528	5452	PFC	377	388	382	378	373	368
IPCALAB	1344	1427	1377	1336	1296	1246	POWERGRID	268	274	271	268	266	263
JSWENERGY	523	533	528	523	518	513	PRESTIGE	1752	1786	1765	1749	1733	1713
JSWSTEEL	1181	1197	1187	1179	1171	1161	PGHH	13247	13551	13372	13228	13083	12904
JINDALSTEL	1073	1092	1083	1075	1067	1057	PNB	122	125	123	122	121	120
JUBLFOOD	587	602	592	584	576	565	QUESS	225	235	230	226	221	217
JKCEMENT	5606	5724	5664	5615	5566	5506	RBLBANK	323	338	331	325	320	313
KOTAKBANK	2090	2125	2107	2092	2077	2059	RECLTD	363	371	367	364	361	357
LT	3917	3987	3949	3918	3887	3849	RAJESHEXPO	177	181	179	178	176	174
LTTS	4085	4169	4122	4084	4047	4000	RELIANCE	1490	1524	1505	1489	1473	1454
LICHSGFIN	571	578	574	572	569	565	SBILIFE	1990	2043	2018	1998	1978	1953
LTIM	5650	5806	5714	5640	5566	5474	SRF	2905	2969	2927	2893	2859	2817
LUPIN	1985	2064	2027	1998	1968	1932	SHREECEM	27170	27938	27556	27247	26938	26556
MRF	157950	161278	159609	158258	156908	155239	SHRIRAMFIN	821	842	831	823	814	803
MGL	1210	1242	1226	1214	1202	1186	SIEMENS	3053	3165	3101	3048	2996	2931
M&MFIN	313	321	317	314	311	307	SBIN	951	974	963	954	946	935
M&M	3666	3773	3719	3676	3632	3578	SAIL	144	150	147	144	141	137
MANAPPURAM	278	290	282	276	270	262	SJVN	84	87	86	84	83	81
MRPL	170	186	178	173	167	159	SUNPHARMA	1693	1718	1705	1694	1683	1670
MARICO	720	732	724	717	711	703	SUNTV	555	565	559	554	550	544
MARUTI	15600	15911	15707	15542	15377	15173	SYNGENE	630	656	639	624	610	592
MFSL	1620	1659	1639	1623	1608	1588	TVSMOTOR	3489	3554	3514	3481	3449	3408
LICI	900	957	931	910	889	863	TCS	3025	3099	3056	3022	2987	2944
MOTHERSON	102	106	104	103	102	100	TATACOMM	1855	1907	1874	1847	1820	1787
MPHASIS	2775	2876	2816	2769	2721	2662	TATASTEEL	182	185	183	181	180	178
NATCOPHARM	798	820	809	800	790	779	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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TATAPOWER	396	403	399	395	392	388	VGUARD	357	371	363	357	351	344
TATASTEEL	182	185	183	181	180	178	VARROC	642	675	658	644	629	612
TECHM	1397	1424	1408	1395	1382	1366	VBL	463	479	471	465	459	452
NIACL	183	188	185	183	180	177	VEDL	520	533	527	522	516	510
RAMCOCEM	1027	1047	1037	1029	1022	1012	IDEA	10	10	10	10	9	9
TITAN	3800	3858	3823	3795	3767	3732	VOLTAS	1341	1433	1382	1341	1300	1250
UPL	750	769	760	752	744	735	WHIRLPOOL	1276	1405	1347	1301	1254	1197
ULTRACEMCO	11750	12042	11897	11780	11664	11519	WIPRO	240	246	242	239	237	233
UNIONBANK	154	158	156	154	152	150	YESBANK	23	23	23	23	23	22
FLUOROCHEM	3554	3777	3655	3556	3457	3335	ZEEL	98	102	100	98	97	95
UBL	1780	1802	1788	1776	1765	1750	ZYDUSLIFE	947	997	973	954	935	912
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	25574	25784	25670	25577	25484	25370	NIFTY FMCG	55334	55925	55649	55426	55203	54927
NIFTY MIDCAP 50	17097	17273	17172	17090	17008	16906	NIFTY IT	35688	36448	35976	35594	35212	34739
NIFTY AUTO	26860	27166	26989	26845	26702	26525	NIFTY METAL	10485	10591	10538	10495	10452	10398
NIFTY BANK	57938	58307	58115	57960	57805	57613	NIFTY PHARMA	22380	22628	22468	22338	22209	22049
NIFTY ENERGY	35922	36343	36115	35931	35746	35518	NIFTY PSU BANK	8341	8529	8432	8353	8274	8177
NIFTY FINANCIAL SE	27305	27539	27410	27306	27202	27073	NIFTY REALTY	944	961	953	947	940	932

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