Daily EQ Trend

Nifty remains structurally strong but stretched—profit booking towards 24,500 could offer better opportunities for fresh accumulation.

11 Nov 2026

Technical Outlook

Nifty (25,044.65): Buy on declines.

Nifty 50 witnessed a volatile trading session but managed to close in the green, gaining 0.23% at 25,044.54. On the sectoral front, PSU Banks, Healthcare and Pharma witnessed strong buying interest.

On the daily chart, the index has formed an **Hammer candlestick pattern**, indicating buying interest emerging from the day's lows. However, we maintain a cautious outlook as prices are trading significantly above their short-term moving averages, increasing the possibility of profit booking towards the **24,500** zone.

Strategy: Avoid aggressive fresh buying at current levels. Wait for a healthy correction and focus on selective stock-specific opportunities.



Bank Nifty (59,741.25): Index remains firmly bullish near 60,000

Bank Nifty continued its strong recovery and closed near the 59,741 mark. On the sector front, PSU Banks led the rally, with Union Bank, PNB and Bank of Baroda emerging as key contributors.

Technically, the index is heading towards the psychological **60,000** mark. However, stretched moving averages and overbought conditions indicate the possibility of near-term profit booking, with a potential correction towards **57,500**.

Despite the possibility of a short-term correction, the broader structure remains bullish.

Strategy: Maintain a bullish positional outlook and use any healthy declines towards key support zones to accumulate fresh long positions.



Top Trading Ideas

Symbol	CMP	Buy/Sell	Stoploss, CLOSING BASIS	Target	Time Frame
GRAPHITE	763.10	BUY	718	820	2-3 WEEKS

Gainers (Nifty 50)

Company	%%
SBIN	2.56
TRENT	2.02
NESTLE IND	1.91
NTPC	1.87
LT	1.82

Losers (Nifty 50)

Company	%
TATA STEEL	-2.81
HCL TECH	-2.43
ULTRACEMCO	-1.79
ITC	-1.64
BAJAJ FINANCE	-1.56

SHRIRAM Financial Services
associated with Sanlam group

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Nifty 50 – Pivot Table

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2706.30	2628.93	2661.97	2684.13	2717.17	2739.33	2772.37	2794.53
ADANIPORTS	1942.70	1884.53	1902.77	1922.73	1940.97	1960.93	1979.17	1999.13
APOLLOHOSP	8549.50	8361.33	8409.17	8479.33	8527.17	8597.33	8645.17	8715.33
ASIANPAINT	2509.30	2443.70	2468.50	2488.90	2513.70	2534.10	2558.90	2579.30
AXISBANK	1310.70	1266.60	1280.90	1295.80	1310.10	1325.00	1339.30	1354.20
BAJAJ-AUTO	10979.00	10647.33	10713.67	10846.33	10912.67	11045.33	11111.67	11244.33
BAJFINANCE	1064.85	1028.98	1045.42	1055.13	1071.57	1081.28	1097.72	1107.43
BAJAJFINSV	1836.90	1768.07	1795.03	1815.97	1842.93	1863.87	1890.83	1911.77
BEL	394.55	383.72	387.78	391.17	395.23	398.62	402.68	406.07
BHARTIARTL	2072.10	1996.73	2018.57	2045.33	2067.17	2093.93	2115.77	2142.53
CIPLA	1403.80	1369.83	1383.67	1393.73	1407.57	1417.63	1431.47	1441.53
COALINDIA	401.50	393.92	396.23	398.87	401.18	403.82	406.13	408.77
DRREDDY	1385.00	1351.77	1360.53	1372.77	1381.53	1393.77	1402.53	1414.77
EICHERMOT	7629.00	7460.67	7507.33	7568.17	7614.83	7675.67	7722.33	7783.17
ETERNAL	363.45	353.20	356.15	359.80	362.75	366.40	369.35	373.00
GRASIM	3169.70	3054.63	3100.77	3135.23	3181.37	3215.83	3261.97	3296.43
HCLTECH	1407.00	1352.17	1373.13	1390.07	1411.03	1427.97	1448.93	1465.87
HDFCBANK	798.15	772.82	779.38	788.77	795.33	804.72	811.28	820.67
HDFCLIFE	565.40	548.47	554.33	559.87	565.73	571.27	577.13	582.67
HINDALCO	960.00	881.90	900.60	930.30	949.00	978.70	997.40	1027.10
HINDUNILVR	1990.30	1951.53	1965.77	1978.03	1992.27	2004.53	2018.77	2031.03
ICICIBANK	1589.00	1557.00	1564.60	1576.80	1584.40	1596.60	1604.20	1616.40
ITC	278.80	271.10	274.50	276.65	280.05	282.20	285.60	287.75
INFY	1154.10	1110.40	1124.70	1139.40	1153.70	1168.40	1182.70	1197.40
INDIGO	5430.00	5308.20	5351.40	5390.70	5433.90	5473.20	5516.40	5555.70
JIOFIN	230.00	224.52	225.82	227.91	229.21	231.30	232.60	234.69
JSWSTEEL	1347.00	1309.30	1322.40	1334.70	1347.80	1360.10	1373.20	1385.50
KOTAKBANK	479.50	466.48	470.57	475.03	479.12	483.58	487.67	492.13
LT	4185.00	4026.87	4062.13	4123.57	4158.83	4220.27	4255.53	4316.97
M&M	3290.60	3186.40	3213.00	3251.80	3278.40	3317.20	3343.80	3382.60
MARUTI	12928.00	12475.00	12566.00	12747.00	12838.00	13019.00	13110.00	13291.00
MAXHEALTH	915.00	876.40	893.60	904.30	921.50	932.20	949.40	960.10
NTPC	328.75	317.67	319.88	324.32	326.53	330.97	333.18	337.62
NESTLEIND	1297.80	1227.47	1241.53	1269.67	1283.73	1311.87	1325.93	1354.07
ONGC	233.50	228.29	230.65	232.07	234.43	235.85	238.21	239.63
POWERGRID	257.95	250.97	253.98	255.97	258.98	260.97	263.98	265.97
RELIANCE	1324.40	1285.17	1295.33	1309.87	1320.03	1334.57	1344.73	1359.27
SBILIFE	1748.00	1686.40	1708.20	1728.10	1749.90	1769.80	1791.60	1811.50
SHRIRAMFIN	965.00	938.18	946.27	955.63	963.72	973.08	981.17	990.53
SBIN	1042.00	1000.37	1011.33	1026.67	1037.63	1052.97	1063.93	1079.27
SUNPHARMA	1904.50	1844.80	1872.50	1888.50	1916.20	1932.20	1959.90	1975.90
TATACONSUM	1083.90	1055.27	1064.63	1074.27	1083.63	1093.27	1102.63	1112.27
TATASTEEL	184.85	171.80	178.07	181.46	187.73	191.12	197.39	200.78
TCS	2475.40	2399.73	2424.67	2450.03	2474.97	2500.33	2525.27	2550.63
TECHM	1805.00	1754.17	1773.93	1789.47	1809.23	1824.77	1844.53	1860.07
TITAN	5005.00	4890.20	4922.20	4963.60	4995.60	5037.00	5069.00	5110.40
TMPV	295.00	286.58	288.67	291.83	293.92	297.08	299.17	302.33
TRENT	3119.20	2944.97	2985.53	3052.37	3092.93	3159.77	3200.33	3267.17
ULTRACEMCO	12275.00	11762.33	11967.67	12121.33	12326.67	12480.33	12685.67	12839.33
WIPRO	199.00	191.83	193.27	196.13	197.57	200.43	201.87	204.73

Daily EQ Trend

Daily Call Tracker

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
09-11-2026	BHARTIARTL	Buy	2050	2000	2180	0%	Open	Daily Report
04-11-2026	EICHERMOT	Buy	7440	7227	7800	2%	Open	Daily Report
05-11-2026	IIFL	Buy	566	537	627	9%	Closed	Daily Report
03-11-2026	GAIL	Buy	174	168	190	5%	Closed	Daily Report
02-11-2026	MBAPL	Buy	177.11	159	200	10%	Closed	Weekly Report

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ANALYST	Abhishek M Pelu, Abhishek M Pelu. Email ID:

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