Daily Trading Bites I Equity I



SENSEX	33250.30 (+0.91%)
NIFTY	10265.65 (+0.97%)

Sector Indices	Close	% Change
NIFTY AUTO	11357	1.08
NIFTY BANK	25321	1.05
NIFTY ENERGY	14174	0.12
NIFTY FMCG	26460	2.36
NIFTY IT	11173	0.09
NIFTY METAL	3644	1.35
NIFTY MIDCAP 50	5228	0.62
NIFTY PHARMA	9098	1.54
NIFTY PSU BANK	3767	-0.83
NIFTY REALTY	323	0.73

Key Levels - Nifty		
Support	10230 / 10190	
Resistance	10300 / 10340	

FII & DII Activities (Fig. in Cr)

Date	FII	DII
08-Dec-17	-675.16	1243
07-Dec-17	-1075.62	926.68
06-Dec-17	-1217.92	995.11
05-Dec-17	-1470.56	1074.39
04-Dec-17	-333.59	776.18
01-Dec-17	306.11	176.19
30-Nov-17	-1500.76	1202.57
29-Nov-17	-859.27	771.07
28-Nov-17	12.24	-428.15
27-Nov-17	-424.77	69.4

Key Levels - Bank Nifty		
Support	24200 / 25045	
Resistance	25440 / 25600	

Nifty Spot Chart



Technical Outlook

The concluding session of week started with a gap up opening and Nifty extended its previous days optimism throughout the session. In the process, Nifty ended another session near the highest point of the day and gained nearly a percent. Friday's price action was surprising to us as we were not expecting index to rebound so sharply. At this juncture, Nifty precisely closed at 61.8% retracement of its entire move from the top of 10409 to the bottom of 10033. Going forward, Nifty has an immediate resistance near 10300 above which we may see further rally towards 10340. Lower side, 10230 / 10190 are near term support.

Bank Nifty Spot Chart



Technical Outlook

On Friday, we witnessed another gap up opening and Nifty Bank index surpassed the immediate hurdle of 25170 with an ease. Subsequently, we saw gradual up move throughout the remaining part of the session. As a result, index ended the session with a gain of 1.05%. Looking at the hourly chart, Nifty precisely tested the hourly 89-EMA. Also, the 9-45 EMA has signalled positive crossover. Now, 25440 will act as an immediate hurdle above which the next resistance comes near 25600. Lower side, 25200 / 25045 are immediate support.

Stocks For Today					
Name	Entry	Target	Stop loss		
VIJAYABANK	Buy Above 71	74.70	69.20		
COLPAL	Buy Around 1066	1100	1048		
TITAN	Buy Around 808	832	795		



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Daily Pivot Levels For Nifty 50 Stocks					
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ADANIPORTS	386.90	388.30	392.60	394.00	398.30
AMBUJACEM	260.22	263.03	266.52	269.33	272.82
ASIANPAINT	1 119.27	1 131.83	1 142.67	1 155.23	1 166.07
AUROPHARMA	663.95	667.75	672.85	676.65	681.75
AXISBANK	530.48	532.27	538.38	540.17	546.28
BAJAJ-AUTO	3 172.05	3 184.05	3 212.00	3 224.00	3 251.95
BAJFINANCE	1 664.37	1 670.33	1 689.27	1 695.23	1 714.17
BHARTI ARTL	504.47	509.58	520.22	525.33	535.97
BOSCHLTD	19 244.82	19 490.08	19 723.27	19 968.53	20 201.72
BPCL	487.03	493.07	504.48	510.52	521.93
CIPLA	583.08	588.27	597.63	602.82	612.18
COALINDIA	260.33	261.57	263.58	264.82	266.83
DRREDDY	2 165.92	2 181.13	2 194.57	2 209.78	2 223.22
EICHERMOT	28 244.97	28 527.73	28 882.77	29 165.53	29 520.57
GAIL	471.65	482.10	491.00	501.45	510.35
HCLTECH	857.17	860.33	866.57	869.73	875.97
HDFC	1 639.78	1 647.67	1 667.88	1 675.77	1 695.98
HDFCBANK	1 786.55	1 798.10	1 825.55	1 837.10	1 864.55
HEROMOTOCO	3 480.43	3 515.77	3 541.38	3 576.72	3 602.33
HINDALCO	233.17	235.18	239.57	241.58	245.97
HINDPETRO	396.68	404.67	417.33	425.32	437.98
HINDUNILVR	1 265.05	1 278.50	1 304.75	1 318.20	1 344.45
IBULHSGFIN	1 172.22	1 182.73	1 195.87	1 206.38	1 219.52
ICICIBANK	303.33	304.57	308.23	309.47	313.13
INDUSINDBK	1 633.58	1 642.97	1 664.38	1 673.77	1 695.18
INFRATEL	369.55	375.95	378.75	385.15	387.95
INFY	988.60	994.20	1 000.60	1 006.20	1 012.60
IOC	381.30	386.40	396.60	401.70	411.90
ITC	246.85	250.10	256.65	259.90	266.45
KOTAKBANK	996.53	999.07	1 005.53	1 008.07	1 014.53
LT	1 211.73	1 215.07	1 221.03	1 224.37	1 230.33
LUPIN	801.63	810.27	819.63	828.27	837.63
M&M	1 369.95	1 374.75	1 384.20	1 389.00	1 398.45
MARUTI	8 746.80	8 814.60	8 966.80	9 034.60	9 186.80
NTPC	176.40	178.35	180.00	181.95	183.60
ONGC	174.68	175.87	178.63	179.82	182.58
POWERGRID	198.10	200.20	202.00	204.10	205.90
RELIANCE	911.28	921.42	929.18	939.32	947.08
SBIN	309.03	312.72	315.78	319.47	322.53
SUNPHARMA	502.12	506.23	515.12	519.23	528.12
TATAMOTORS	399.50	400.75	407.25	408.50	415.00
TATASTEEL	666.97	677.48	695.67	706.18	724.37
TCS	2 571.75	2 594.50	2 619.75	2 642.50	2 667.75
TECHM	489.67	493.48	496.52	500.33	503.37
ULTRACEMCO	4 019.52	4 050.68	4 116.37	4 147.53	4 213.22
UPL	713.47	717.73	727.27	731.53	741.07
VEDL	280.25	282.95	289.70	292.40	299.15
WIPRO	278.53	279.87	282.93	284.27	287.33
YESBANK	307.83	309.17	312.33	313.67	316.83
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