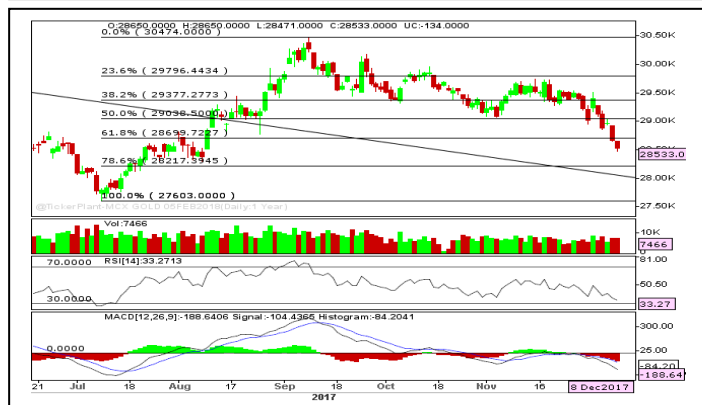


MCX GOLD FEB



Technical Outlook

Gold prices corrected further in the previous session and prices fell till low of 28471 after breaking down from its strong support of 61.8% Fibonacci retracement of its rally from low of 27603 till high of 30474, which is placed around 28700 level in the previous session. Prices are expected to correct further from these levels towards immediate support placed at 28220 level. On the higher side immediate resistances are placed around 28700 and 28930 levels.

Action	Entry	Target	Stop
SELL	Around 28700	28220	28930

MCX SILVER MAR



Technical Outlook

Silver prices fell slightly in the last session and prices consolidated near 78.6% Fibonacci retracement of its rally from low of 35460 till high of 41927, which is placed around 36844 level. Prices are expected to correct further from these levels if break below its immediate support of 36840 level towards next strong support placed around its previous bottom of 35460. On the higher side immediate resistances are placed around 37470 and 37850 levels.

Action	Entry	Target	Stop
SELL	Below 36840	35460	37470

NCDEX SOY OIL JAN



Technical Outlook

Soy oil prices have been correcting gradually since last two weeks after making a five year high of 757.95 in the last month. Prices are expected to correct further from these levels towards immediate support placed around 61.8% Fibonacci retracement of its rally from low of 692.40 till high of 757.95, which is placed around 717.45 level. On the higher side immediate resistances are placed around 724.50 and 729 levels.

Action	Entry	Target	Stop
SELL	Around 724.50	717.50	729

NCDEX KAPAS APR



Technical Outlook

Kapas prices rose strongly in the last session after taking strong support at its short term rising trend line. Prices have been rising strongly since last one month after breaking out from its short term declining trend line resistance and are expected to rise further from these levels towards next strong resistance placed around previous high of 1009 level. On the lower side immediate supports are placed around 969 and 942 levels.

Action	Entry	Target	Stop
BUY	Around 969	1009	942

ECONOMIC DATA & EVENTS

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
8:30 PM	US	JOLTs Job Openings (Nov)	-	6.030M	6.093M
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS

Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 FEB 2018	28533.0	28372.3	28452.7	28551.3	28631.7	28730.3
SILVER	05 MAR 2018	37055.0	36711.0	36883.0	37044.0	37216.0	37377.0
CRUDEOIL	18 DEC 2017	3692.0	3609.3	3650.7	3687.3	3728.7	3765.3
NATURALGAS	26 DEC 2017	180.0	176.1	178.0	180.3	182.2	184.5
COPPER	28 FEB 2018	427.8	423.0	425.4	427.6	430.0	432.2
NICKEL	29 DEC 2017	706.4	693.4	699.9	707.5	714.0	721.6
ALUMINIUM	29 DEC 2017	129.4	128.0	128.7	129.5	130.2	131.0
LEAD	29 DEC 2017	158.4	154.2	156.3	157.7	159.8	161.3
ZINC	29 DEC 2017	199.3	197.4	198.4	199.5	200.4	201.5
CPO	29 DEC 2017	561.1	552.3	556.7	564.5	568.9	576.7
MENTHAOIL	29 DEC 2017	1904.3	1829.5	1866.9	1891.4	1928.8	1953.3
COTTON	29 DEC 2017	19210.0	18756.7	18983.3	19126.7	19353.3	19496.7
COCUDAKL	20 DEC 2017	1601.0	1573.0	1587.0	1602.0	1616.0	1631.0
GUARGUM5	20 DEC 2017	8518.0	8400.7	8459.3	8509.7	8568.3	8618.7
GUARSEED10	20 DEC 2017	3800.5	3698.2	3749.3	3779.2	3830.3	3860.2
RMSEED	20 DEC 2017	3951.0	3887.0	3919.0	3954.0	3986.0	4021.0
CASTOR	20 DEC 2017	4496.0	4334.7	4415.3	4485.7	4566.3	4636.7
SYBEANIDR	20 DEC 2017	3063.0	3029.0	3046.0	3063.0	3080.0	3097.0
SYOREF	20 DEC 2017	712.4	707.7	710.1	713.5	715.8	719.2
JEERAUNJHA	20 DEC 2017	21530.0	21143.3	21336.7	21493.3	21686.7	21843.3
TMCFGRNZM	20 DEC 2017	7144.0	6946.7	7045.3	7242.7	7341.3	7538.7

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