

SENSEX	34959.72 (-2.00%)
NIFTY	10488.45 (-1.92%)

Sector Indices	Close	% Change
NIFTY AUTO	8784	-0.96
NIFTY BANK	26103	-1.85
NIFTY ENERGY	13657	-2.54
NIFTY FMCG	29212	-1.56
NIFTY IT	14419	-1.66
NIFTY METAL	3036	-1.14
NIFTY MIDCAP 50	4553	-1.69
NIFTY PHARMA	8535	-1.70
NIFTY PSU BANK	2807	-0.64
NIFTY REALTY	223	-3.04

Key Levels - Nifty

Support	10440 / 10340
Resistance	10748 / 10800

FII & DII Activities (Fig. in Cr)

Date	FII	DII
10-Dec-18	116.22	-145.80
07-Dec-18	-817.40	242.56
06-Dec-18	72.47	-389.78
05-Dec-18	-357.82	-791.59
04-Dec-18	-55.89	-521.38
03-Dec-18	293.12	-806.45
30-Nov-18	-332.62	1,489.65
29-Nov-18	823.47	973.31
28-Nov-18	961.26	-330.29
27-Nov-18	811.52	31.21

Key Levels - Bank Nifty

Support	25725 / 25540
Resistance	26000 / 26150

Nifty Spot Chart



Technical Outlook

The week kick started on pessimistic note owing to sharp sell-off in the US bourses during the Friday's trading session. The nifty made its opening tick below the last week low of 10588.25 and witnessed tremendous selling pressure throughout the session. During the day, every intraday pullback got sold-into and nifty eventually ended below the 10500 mark. On a daily chart, the RSI (14) convincingly broke the rising trend line drawn from its momentum low which is a sign of trend reversal. Today, nifty likely to open lower below the crucial support of 10440 and any decisive closing below 10440 will lead to further sell-off in market.

Bank Nifty Spot Chart



Technical Outlook

The Nifty Bank too opened lower below the last week low of 26149.45 and made its opening tick tad above the 200-DMA. Post opening, we saw decent traction during the first half however such bounce got sold-into and index eventually ended near the lowest point of the day. On a daily chart, we are seeing breakdown from rising trend line drawn on daily RSI (14) chart which is a bearish indication. Today, we are likely to open lower with another gap in that case 25725 - 25540 will act as a strong support whereas resistance seen near 26150 - 26235 levels.

Stocks For Today

Name	Entry	Target	Stop loss
DRREDDY	Buy Around 2670	2742	2620
HEROMOTOCO	Sell Below 3005	2875	3067
NIITTECH	Sell At cmp 1056.05	1008	1076

DailyPivotLevelsForNifty50Stocks					
ScripName	Support2	Support 1	Pivot	Resist 1	Resist2
ADANI PORTS	352.9	356.0	360.8	363.9	368.7
ASIAN PAINT	1237.0	1255.6	1280.9	1299.5	1324.9
AXIS BANK	576.2	583.2	592.4	599.4	608.6
BAJAJ-AUTO	2665.5	2695.3	2732.6	2762.4	2799.8
BAJAJ FINSV	5522.0	5608.0	5698.0	5784.0	5874.0
BAJ FINANCE	2345.7	2370.6	2407.3	2432.2	2468.8
BHARTIARTL	285.0	290.0	295.8	300.8	306.6
BPCL	311.4	320.8	326.7	336.1	342.0
CIPLA	498.4	505.5	510.2	517.2	521.9
COALINDIA	224.5	231.3	235.2	242.1	246.0
DRREDDY	2589.6	2640.0	2673.5	2723.9	2757.4
EICHER MOT	21555.1	21980.0	22289.9	22714.8	23024.7
GAIL	322.8	327.4	332.6	337.3	342.5
GRASIM	770.0	780.2	788.2	798.4	806.4
HCLTECH	916.3	929.2	949.9	962.8	983.5
HDFC	1877.2	1891.9	1915.9	1930.5	1954.5
HDFC BANK	2047.6	2068.2	2086.5	2107.1	2125.4
HEROMOTOCO	2982.2	3014.3	3037.2	3069.3	3092.2
HINDALCO	207.7	212.8	216.5	221.6	225.3
HINDPETRO	211.2	219.0	223.8	231.5	236.3
HINDUNILVR	1775.3	1785.5	1800.3	1810.5	1825.3
IBULHSGFIN	667.1	676.9	690.4	700.2	713.7
ICICIBANK	341.5	343.9	346.7	349.1	351.9
INDUSINDBK	1518.9	1536.7	1554.8	1572.6	1590.8
INFRA TEL	244.0	247.2	249.4	252.6	254.9
INFY	654.1	661.7	672.7	680.3	691.3
IOC	124.3	129.3	132.5	137.5	140.7
ITC	267.5	269.0	270.6	272.1	273.8
JSW STEEL	288.0	291.1	295.4	298.4	302.7
KOTAK BANK	1123.5	1160.9	1225.4	1262.8	1327.3
LT	1342.6	1355.2	1370.8	1383.4	1399.0
M&M	686.5	698.5	712.0	724.0	737.5
MARUTI	7080.2	7215.3	7305.2	7440.3	7530.2
NTPC	132.2	134.2	136.7	138.7	141.3
ONGC	131.7	134.4	137.8	140.5	143.9
POWERGRID	173.7	176.5	179.5	182.3	185.2
RELIANCE	1064.7	1077.5	1095.9	1108.7	1127.1
SBIN	267.3	270.8	273.6	277.0	279.8
SUNPHARMA	389.6	394.3	401.8	406.5	414.0
TATAMOTORS	154.0	155.6	158.0	159.6	162.0
TATA STEEL	490.6	496.7	503.1	509.2	515.6
TCS	1931.3	1953.5	1982.3	2004.5	2033.3
TECHM	666.0	677.0	691.0	701.9	715.9
TITAN	889.0	898.1	907.0	916.1	925.0
ULTRACEMCO	3687.9	3732.2	3806.2	3850.5	3924.5
UPL	729.8	738.2	748.3	756.7	766.9
VEDL	187.4	190.0	192.8	195.4	198.3
WIPRO	318.0	322.3	329.4	333.7	340.8
YES BANK	155.6	160.6	165.1	170.1	174.6
ZEEL	457.7	461.9	468.0	472.2	478.3

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	aditya@way2wealth.com	+91 22-61462955
Monil Shah, CMT	Sr. Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+91 22-61462980
Harish Jujarey	Sr. Technical Analyst – Commodity	harishjujarey@way2wealth.com	+91 22-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+91 22-61462954

Disclaimer

Analyst Certification: I, Monil Shah, CMT the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Monil Shah, CMT the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.