

USDINR DEC



- USDINR futures opened slightly lower with gap in the last session and prices consolidated for most of the session in the range of 70.90-71.05 levels.
- Overall, prices have been falling gradually since last few sessions after breaking down from its short term rising trend line support in the last week.
- Prices are expected to fall further from these levels towards immediate strong support placed around its top bottom horizontal trend line near 70.70 level.
- On the higher side, immediate resistances are placed around 71.00 and 71.20 levels.
- Selling on rise is recommended in USDINR for the day.

Pair	Expiry	Close	Change	% Change
USDINR	27 DEC 2019	70.985	-0.0400	-0.06
EURINR	27 DEC 2019	78.740	-0.0450	-0.06
GBPINR	27 DEC 2019	93.395	-0.2525	-0.27
JPYINR	27 DEC 2019	65.433	-0.1075	-0.16
EURUSD	27 DEC 2019	1.1095	0.0008	0.07
GBPUSD	27 DEC 2019	1.3170	-0.0009	-0.07
USDJPY	27 DEC 2019	108.51	0.0600	0.06

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	70.77	70.88	70.97	71.08	71.17
EURINR	78.55	78.65	78.74	78.84	78.94
GBPINR	92.93	93.16	93.34	93.57	93.74
JPYINR	65.19	65.31	65.41	65.53	65.62
EURUSD	1.1072	1.1083	1.1094	1.1105	1.1116
GBPUSD	1.3098	1.3134	1.3157	1.3193	1.3216
USDJPY	108.42	108.47	108.55	108.60	108.68

ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR	Sell	Around 71.00	70.70	71.20
EURINR	Sell	Below 78.65	78.35	78.85
GBPINR	Buy	Above 93.52	94.15	93.10

ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
3:30 PM	EUR	Industrial Production (MoM) (Oct)	-	-0.50%	0.10%
5:30 PM	INR	CPI (YoY) (Nov)	-	5.26%	4.62%
6:15 PM	EUR	Deposit Facility Rate (Dec)	-	-0.50%	-0.50%
6:15 PM	EUR	ECB Marginal Lending Facility	-	0.25%	0.25%
6:15 PM	EUR	ECB Interest Rate Decision (Dec)	-	0.00%	0.00%
7:00 PM	USD	Core PPI (MoM) (Nov)	-	0.20%	0.30%
7:00 PM	USD	Initial Jobless Claims	-	213K	203K
7:00 PM	USD	PPI (MoM) (Nov)	-	0.20%	0.40%

TEAM

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