

13<sup>th</sup> January 2021

### GBP/INR JANUARY



- Since October 2020 GBP/INR pair has been in uptrend wherein it rallied from 94.50 to 100.25 levels till now. Post the same prices are into sideways action and now looks to be ready for another leg of rally.
- The above daily chart shows that prices have been following upward moving channel wherein as of now it is near to the channel support. So as long as this channel is protected, trend will remain in buy mode. It has formed Flag pattern recently as shown by blue downward trendline. Now move above 100.25 will indicate that breakout has taken place on upside. RSI is also moving at neutral territory and has been reversing on upside now.
- On downside 99.00 followed by 98.65 will act as immediate support levels where middle Bollinger Bands is placed.
- In short, GBP/INR trend looks positive from hereon. Move above 100.25 can take prices towards 101.00 followed by 101.40 levels where channel resistance is placed.

Pair	Expiry	Close	Change	% Change
USD/INR	27 JAN 2021	73.383	-0.1625	-0.22
EUR/INR	27 JAN 2021	89.153	-0.3100	-0.35
GBP/INR	27 JAN 2021	99.688	0.4550	0.46
JPY/INR	27 JAN 2021	70.428	-0.2250	-0.32
EUR/USD	27 JAN 2021	1.2151	-0.0015	-0.12
GBP/USD	27 JAN 2021	1.3588	0.0090	0.67
USD/JPY	27 JAN 2021	104.25	0.0800	0.08

### DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USD/INR	73.14	73.26	73.46	73.58	73.77
EUR/INR	88.93	89.04	89.23	89.34	89.52
GBP/INR	99.01	99.35	99.57	99.91	100.14
JPY/INR	70.27	70.35	70.48	70.56	70.69
EUR/USD	1.2119	1.2135	1.2158	1.2174	1.2197
GBP/USD	1.3484	1.3536	1.3568	1.3620	1.3652
USD/JPY	103.42	103.83	104.12	104.53	104.82

### ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
JPY/INR*	Buy	Around 70.35	70.90	70.10
GBP/INR*	Buy	Around 99.60	100.00	99.40
EUR/INR*	Sell	Around 89.40	88.90	89.65

\*JANUARY EXPIRY

### ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
3:30 PM	EUR	Industrial Production (MoM) (Nov)	-	0.20%	2.10%
3:30 PM	EUR	Industrial Production (YoY) (Nov)	-	-3.30%	-3.80%
7:00 PM	USD	Core CPI (MoM) (Dec)	-	-	0.20%
7:00 PM	USD	CPI (MoM) (Dec)	-	-	0.20%
9:00 PM	USD	Crude Oil Inventories	-	-2.720M	-8.010M
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

### TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Monil Shah, CMT	AVP Technical Analyst – Equity & Forex	<a href="mailto:monilshah@way2wealth.com">monilshah@way2wealth.com</a>	+9122-61462980
Harish Jujarey	Sr. Technical Analyst – Equity, Forex & Commodity	<a href="mailto:harishjujarey@way2wealth.com">harishjujarey@way2wealth.com</a>	+9122-61462981
Rakesh Gandhi	Technical Analyst – Forex & Commodity	<a href="mailto:rakeshgandhi@way2wealth.com">rakeshgandhi@way2wealth.com</a>	+9122-61462982

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