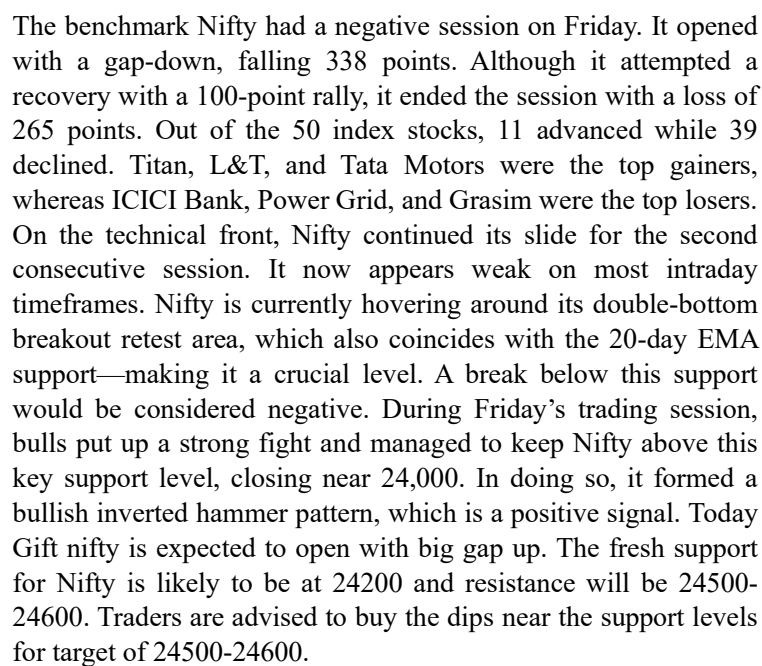


Daily EQ Trend

Nifty



The chart displays the Nifty Bank Index over a period from November to May. The price is shown as a candlestick, with green for up and red for down. The volume is represented by red and green bars at the bottom. Several moving averages are plotted: a red line (likely 50-day), a yellow line (likely 100-day), and a blue line (likely 200-day). The price shows a significant peak in late April/early May, followed by a sharp decline. The current price is 53,595.25, with a bid of 53,595.25 and an ask of 53,595.25. The volume for the current day is 179,29M.

Bank Nifty broke its important support levels in Friday's trading session. It opened with a gap-down, falling 770 points. Although it attempted an intraday recovery with a 350-point rally, it gave up all the gains and closed with a loss of 770 points. Out of the 12 index stocks, 5 advanced while 7 declined. Canara Bank, SBIN, and Bank of Baroda were the top gainers, while ICICI Bank, HDFC Bank, and Axis Bank were the top losers. On the technical front, Bank Nifty has turned weak on the daily charts. It broke its crucial 20-day EMA support and closed below it. Going forward, the 53,850–54,200 zone will act as strong resistance. Although the broader trend remains positive, momentum has weakened. On the daily chart, Bank Nifty formed a Doji candlestick pattern, indicating immediate support at the 53,600 level. However, overall momentum is weak, and initial signs of bearishness are visible. A close above 54,000 is needed to turn the outlook fully positive. Gift Nifty is indicating a very positive opening in today's trading session. Bank Nifty is expected to open above the support levels of 53900. Resistance is placed at 54800-55400-55600. One can buy Bank nifty near the support levels for target of 54800-55400-55600. Any close below 53900 on 15 minutes chart should act as stoploss for current view.

Symbol	Buy/Sell	Target	Stoploss
PETRONET	Buy above 307	314-319	304 (Closing)
MAZDOCK	Buy above 2838	3095	2793 (Closing)
HDFCLIFE	Buy above 712	727-737-745	709 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1810	1856	1826	1802	1778	1748	CIPLA	1477	1507	1490	1476	1462	1444
AUBANK	689	710	696	684	672	657	COALINDIA	383	390	385	381	377	372
ADANIPTS	1313	1355	1330	1310	1290	1266	COLPAL	2551	2616	2571	2533	2496	2450
ADANIPOWER	515	527	519	512	505	497	CONCOR	652	671	661	652	644	633
ABCAPITAL	195	200	196	193	190	186	COROMANDEL	2345	2505	2391	2299	2207	2093
ABFRL	254	264	259	255	250	245	CROMPTON	323	337	329	322	315	306
AJANTPHARM	2531	2637	2571	2518	2465	2399	CUMMINSIND	2745	2820	2775	2739	2702	2657
ALKEM	4950	5074	4989	4920	4852	4767	DLF	637	681	656	635	615	590
AMBUJACEM	528	547	534	523	512	499	DABUR	463	475	468	463	458	451
APOLLOHOSP	6724	6979	6851	6749	6646	6518	DALBHARAT	1915	1980	1947	1921	1895	1862
APOLLOTYRE	467	500	483	470	456	439	DIVISLAB	6045	6276	6113	5981	5848	5685
ASHOKLEY	222	228	224	220	216	212	DRREDDY	1158	1194	1172	1155	1137	1115
ASIANPAINT	2308	2415	2349	2295	2241	2175	EDELWEISS	78	84	81	78	75	71
AUROPHARMA	1160	1208	1176	1151	1126	1094	EICHERMOT	5328	5420	5359	5310	5260	5199
DMART	3976	4140	4030	3940	3851	3740	EMAMILTD	632	672	643	620	597	569
AXISBANK	1153	1191	1173	1158	1143	1125	ENDURANCE	2052	2246	2137	2048	1960	1851
BAJAJ-AUTO	7712	7871	7770	7689	7608	7507	ENGINEERSIN	176	188	180	173	167	158
BAJFINANCE	8662	8926	8791	8683	8574	8439	ESCORTS	3131	3308	3222	3153	3083	2997
BAJAJFINSV	1975	2029	2001	1979	1957	1929	EXIDEIND	362	374	365	358	351	342
BAJAJHLDNG	11200	11672	11447	11265	11084	10859	FEDERALBNK	188	192	189	186	184	180
BALKRISIND	2745	2948	2835	2744	2653	2540	FORTIS	664	691	674	660	646	629
BANDHANBNK	157	162	159	156	153	150	IRFC	117	121	118	116	114	112
BANKBARODA	220	229	223	218	213	207	FSL	324	341	330	321	313	302
BANKINDIA	111	118	113	109	104	99	GAIL	182	187	184	181	178	175
BATAINDIA	1194	1214	1202	1193	1184	1172	GODREJPROP	2005	2099	2040	1993	1945	1886
BERGEPAINT	536	553	542	533	524	513	GICRE	396	410	402	395	388	380
BEL	316	338	325	314	304	291	GLENMARK	1393	1440	1416	1397	1377	1353
BHARATFORG	1166	1242	1192	1151	1111	1060	GODREJAGRO	697	754	718	690	661	625
BHEL	217	224	219	216	212	208	GODREJCP	1243	1297	1259	1228	1197	1159
BPCL	307	314	309	305	302	297	GODREJIND	1086	1141	1112	1089	1065	1037
BHARTIARTL	1850	1900	1874	1853	1831	1805	GODREJPROP	2005	2099	2040	1993	1945	1886
INSECTICID	669	691	676	663	651	636	GRAPHITE	438	459	448	439	430	419
BIOCON	331	351	341	333	325	316	GRASIM	2639	2729	2685	2650	2614	2571
BBTC	1721	1777	1745	1720	1694	1662	GSPL	325	343	330	320	310	297
BOSCHLTD	30045	30880	30364	29947	29530	29014	HEG	426	451	437	425	414	400
BRITANNIA	5454	5643	5529	5437	5345	5231	HCLTECH	1573	1597	1582	1569	1557	1541
CESC	158	162	160	158	156	154	HDFCAMC	4275	4395	4312	4245	4177	4094
CAMS	3488	3619	3539	3474	3409	3329	HDFCBANK	1893	1944	1920	1900	1880	1855
CANBK	98	103	100	97	94	90	HDFCLIFE	716	726	719	714	709	702
CASTROLIND	200	208	202	198	193	188	HAVELLS	1545	1590	1560	1537	1513	1483
CHOLAFIN	1520	1567	1538	1514	1491	1462	HEROMOTOCO	3850	4050	3927	3827	3727	3604
CUB	178	185	181	177	173	169	HEG	426	451	437	425	414	400
HINDPETRO	385	395	389	384	379	373	MUTHOOTFIN	2233	2331	2261	2205	2148	2079

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2336	2383	2352	2327	2302	2271	NBCC	93	96	94	92	90	88
HINDZINC	409	423	414	406	398	389	NHPC	78	82	80	78	76	74
HUDCO	209	215	211	208	204	200	NMDC	64	67	65	64	62	60
ICICIBANK	1389	1444	1419	1399	1378	1353	NTPC	335	346	340	335	330	323
ICICIGI	1789	1837	1803	1776	1749	1716	NATIONALUM	157	166	160	154	149	143
ICICIPRULI	582	595	586	579	571	562	NESTLEIND	2321	2400	2356	2321	2285	2241
IDBI	76	78	77	76	75	74	NAM-INDIA	626	661	641	626	610	591
IDFCFIRSTB	66	69	67	66	65	63	OBEROIRLT	1541	1584	1556	1533	1510	1481
ITC	424	434	429	425	422	417	ONGC	235	242	237	233	229	223
INDHOTEL	722	768	741	719	696	669	OIL	403	419	408	399	389	378
INFIBEAM	17	17	17	16	16	16	OFSS	8015	8272	8133	8021	7909	7770
INDIANB	553	574	563	553	544	533	PIIND	3638	3764	3682	3615	3549	3466
INDHOTEL	722	768	741	719	696	669	PNBHOUSING	1034	1081	1049	1022	996	963
IOC	140	144	142	140	138	135	PAGEIND	45650	46828	45972	45280	44588	43732
IGL	200	208	203	198	194	189	PETRONET	308	323	314	306	298	288
INDUSINDBK	818	845	829	816	804	788	PFIZER	4243	4420	4299	4201	4103	3982
NAUKRI	1399	1484	1423	1373	1322	1261	PIDILITIND	2971	3117	3040	2978	2916	2840
INFY	1507	1528	1515	1504	1494	1480	PEL	1012	1047	1022	1003	983	959
INDIGO	5120	5366	5188	5045	4902	4724	PFC	387	401	393	387	380	372
IPCALAB	1356	1412	1378	1350	1323	1288	POWERGRID	300	309	304	300	296	291
JSWENERGY	460	486	469	455	441	424	PRESTIGE	1292	1358	1318	1285	1252	1212
JSWSTEEL	954	982	964	949	934	916	PGHH	13860	14238	14016	13836	13656	13434
JINDALSTEL	858	884	865	850	835	816	PNB	92	95	93	91	90	87
JUBLFOOD	674	697	680	667	653	636	QUESS	327	341	334	328	322	315
JKCEMENT	5092	5362	5191	5052	4913	4742	RBLBANK	198	209	201	195	189	181
KOTAKBANK	2107	2163	2128	2101	2073	2038	RECLTD	385	407	396	387	377	366
LT	3451	3622	3510	3420	3330	3218	RAJESHXPO	182	191	185	181	176	170
LTTS	4100	4239	4147	4073	3999	3908	RELIANCE	1380	1411	1395	1383	1370	1355
LICHSGFIN	574	589	579	571	563	553	SBILIFE	1700	1756	1729	1707	1685	1658
LTIM	4615	4813	4691	4592	4493	4371	SRF	3008	3182	3065	2971	2876	2760
LUPIN	2035	2119	2064	2020	1975	1920	SHREECEM	29200	30355	29698	29167	28635	27978
MRF	137620	140896	138837	137172	135506	133447	SHRIRAMFIN	603	626	614	604	594	582
MGL	1364	1413	1381	1354	1328	1295	SIEMENS	2866	2963	2897	2843	2790	2723
M&MFIN	246	262	254	247	241	232	SBIN	781	809	789	773	756	736
M&M	2990	3142	3064	3001	2938	2859	SAIL	109	112	110	108	106	104
MANAPPURAM	229	233	230	228	226	223	SJVN	89	93	91	88	86	84
MRPL	126	132	128	124	120	115	SUNPHARMA	1748	1796	1770	1749	1727	1701
MARICO	721	737	727	719	711	701	SUNTV	598	628	610	594	579	560
MARUTI	12245	12579	12391	12240	12089	11901	SYNGENE	613	630	619	609	600	588
MFSL	1271	1295	1278	1264	1250	1232	TVSMOTOR	2678	2732	2697	2668	2640	2604
LICI	788	820	797	779	761	738	TCS	3440	3495	3458	3428	3398	3362
MOTHERSON	138	148	143	139	135	130	TATACOMM	1515	1573	1534	1503	1471	1432
MPHASIS	2387	2479	2415	2364	2313	2249	TATASTEEL	143	146	144	142	140	138
NATCOPHARM	810	848	821	799	777	750	TATAMOTORS	709	758	723	695	668	633

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	372	387	376	367	358	347	VGUARD	369	388	376	366	356	344
TATASTEEL	143	146	144	142	140	138	VARROC	460	489	471	456	442	424
TECHM	1496	1524	1506	1492	1477	1460	VBL	497	526	506	489	473	453
NIACL	161	167	163	161	158	154	VEDL	408	419	411	405	399	391
RAMCOCEM	938	960	945	934	922	907	IDEA	7	7	7	7	6	6
TITAN	3510	3708	3573	3465	3356	3222	VOLTAS	1237	1291	1253	1222	1191	1153
UPL	682	728	695	667	640	607	WHIRLPOOL	1225	1298	1249	1210	1170	1121
ULTRACEMCO	11373	11753	11566	11415	11263	11076	WIPRO	242	249	244	240	236	231
UNIONBANK	123	133	126	120	115	108	YESBANK	20	23	21	19	18	16
FLUOROCHEM	3788	4052	3929	3831	3732	3610	ZEEL	115	124	118	114	109	103
UBL	2175	2284	2210	2151	2091	2017	ZYDUSLIFE	881	904	887	874	860	843
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24008	24352	24177	24036	23895	23720	NIFTY FMCG	55633	56378	55869	55458	55047	54539
NIFTY MIDCAP 50	15098	15479	15216	15003	14790	14527	NIFTY IT	35880	36375	36038	35766	35493	35157
NIFTY AUTO	22628	23358	22912	22551	22190	21744	NIFTY METAL	8421	8620	8482	8371	8260	8122
NIFTY BANK	53595	54501	54064	53711	53358	52921	NIFTY PHARMA	21072	21391	21176	21001	20827	20612
NIFTY ENERGY	33338	34039	33565	33181	32797	32322	NIFTY PSU BANK	6266	6507	6339	6203	6068	5900
NIFTY FINANCIAL SE	25502	26083	25810	25589	25368	25095	NIFTY REALTY	824	860	839	822	806	785

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