



Daily Commodity Trend

12th May 2026

MCX Gold (153,663): Trades with no clear direction; Daily momentum positive

Gold prices remained supported amid easing inflation concerns and a weaker dollar after signs of de-escalation in US-Iran tensions improved overall market sentiment.

MCX Gold witnessed positive price action in the previous session, although prices continue to trade within a broader consolidation range. The metal is hovering near the resistance trendline, and a decisive breakout on either side could trigger a directional move in the near term.

For the day, the outlook remains positive with immediate support placed in the 152150-151750 zone, while resistance is seen around 155500. Sustained weakness below 151250 would negate the current positive bias and may lead to a review of the short-term outlook.



MCX Silver (278,311): Breaks above super trend resistance; Forms bullish candlestick

Silver prices remained supported amid firm industrial demand expectations and a softer dollar, while optimism around clean energy and electronics demand continued to underpin sentiment in the white metal market.

MCX Silver extended its positive momentum after confirming a falling resistance trendline breakout on the charts. In the previous session, the metal also moved above the Supertrend resistance with a strong bullish candlestick formation, indicating strengthening upward momentum.

For the day, the outlook remains positive with immediate support placed near 270500, while resistance is seen around 297800. Sustained weakness below 260400 would invalidate the current bullish setup and may lead to a review of the near-term outlook.



MCX Crude Oil (9,376): Rangebound volatility to persist; Daily trend positive.

Crude oil prices remained firm amid concerns over tighter global supply and continued geopolitical uncertainty in the Middle East, while expectations of stable demand from major economies also supported prices.

MCX Crude Oil witnessed positive price action in the previous session and has been forming doji candlesticks over the last three trading sessions, indicating equilibrium between buyers and sellers. On the daily timeframe, the commodity continues to trade with a positive undertone, though the ongoing consolidation suggests traders should maintain a disciplined risk management approach. For the day, the outlook remains positive with immediate support placed near 9250, while resistance is seen in the 9645-10065 zone. Sustained weakness below 9100 would negate the current positive bias and may lead to a reassessment of the near-term outlook.





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Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	153663	0.74%	Neutral
COMEX Gold \$	4730.99	0.43%	Neutral
MCX Silver	278311	6.26%	Positive
COMEX Silver \$	80.493	0.39%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	375.75	2.00%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1369.05	3.33%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	203	1.30%	Positive
MCX Zinc	355.85	2.20%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	9376	3.90%	Neutral
Brent Oil \$	101.55	-1.69%	Neutral
MCX Natural Gas	277.6	6.36%	Neutral
NYMEX Natural Gas \$	2.786	0.14%	Neutral

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Gold	05-Jun	Buy	152550	155500	151150
MCX Natural Gas	26-May	Buy	277	285-300	270

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-May-26	9,376.00	8,961.33	9,168.67	9,365.33	9,572.67	9,769.33
NATURAL GAS	26-May-26	277.60	257.40	267.50	272.80	282.90	288.20
ALUMINI	29-May-26	375.80	368.40	372.10	374.05	377.75	379.70
ALUMINIUM	29-May-26	375.75	369.18	372.47	374.23	377.52	379.28
COPPER	29-May-26	1,369.05	1,312.62	1,340.83	1,357.87	1,386.08	1,403.12
GOLD	05-Jun-26	1,53,663.00	1,50,265.00	1,51,964.00	1,53,199.00	1,54,898.00	1,56,133.00
GOLDM	05-Jun-26	1,53,445.00	1,50,043.00	1,51,744.00	1,53,141.00	1,54,842.00	1,56,239.00
LEAD	29-May-26	203.00	199.23	201.12	202.33	204.22	205.43
LEADMINI	29-May-26	202.90	199.13	201.02	202.23	204.12	205.33
MENTHAOIL	29-May-26	990.60	984.33	987.47	990.13	993.27	995.93
ZINC	29-May-26	355.85	345.82	350.83	353.47	358.48	361.12
SILVER	03-Jul-26	2,78,311.00	2,54,460.33	2,66,385.67	2,72,911.33	2,84,836.67	2,91,362.33



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