



Daily EQ Trend

12th May 2026

Technical Outlook

Nifty (23,815.85): Bias turns cautious.

The NIFTY 50 slipped into the red and declined by -360.30 points to close lower near the demand zone of 23,800 levels. The index has now closed below its 50-day SMA, which remains a concern as it indicates a loss of momentum in the ongoing trend.

Technically, the RSI oscillator has slipped below the 50 mark and closed at 46.11 levels, suggesting weakening strength in market sentiment.

The overall structure has turned negative and, in case of follow-through selling pressure, the gap area formed on 8th April near 23,153 levels may get filled. Hence, the near-term view remains cautious.



Bank Nifty (54,439.90): Index registers lower low.

The NIFTY Bank has also turned negative as the index declined by -870.65 points to close near 54,439.90 levels. The overall structure remains weak as selling pressure continues to persist at higher levels.

Technically, a break below the 54,000 mark could trigger further downside towards the 53,000 levels.

On the upside, the zone of 56,000-56,500 is expected to act as a strong resistance area. Hence, the near-term bias remains cautious with a sell-on-rise approach.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target

Gainers (Nifty 50)

Company	%
HDFC LIFE	3.57
BAJAJ AUTO	2.63
M&M	1.98
GRASIM	1.39
NTPC	1.28

Losers (Nifty 50)

Company	%
HINDUNILVR	-1.90
TCS	-1.33
TITAN	-1.16
TECHM	-1.14
ITC	-1.01



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2500.20	2414.80	2437.40	2468.80	2491.40	2522.80	2545.40	2576.80
ADANIPTS	1767.30	1685.90	1709.50	1738.40	1762.00	1790.90	1814.50	1843.40
APOLLOHOSP	8082.00	7900.17	7961.33	8021.67	8082.83	8143.17	8204.33	8264.67
ASIANPAINT	2566.10	2491.87	2523.43	2544.77	2576.33	2597.67	2629.23	2650.57
AXISBANK	1272.30	1223.70	1237.70	1255.00	1269.00	1286.30	1300.30	1317.60
BAJAJ-AUTO	10595.50	10382.00	10446.50	10521.00	10585.50	10660.00	10724.50	10799.00
BAJFINANCE	936.05	905.28	919.42	927.73	941.87	950.18	964.32	972.63
BAJAJFINSV	1794.20	1754.13	1770.07	1782.13	1798.07	1810.13	1826.07	1838.13
BEL	431.95	420.77	425.88	428.92	434.03	437.07	442.18	445.22
BHARTIARTL	1759.80	1673.47	1714.73	1737.27	1778.53	1801.07	1842.33	1864.87
CIPLA	1304.90	1236.77	1268.43	1286.67	1318.33	1336.57	1368.23	1386.47
COALINDIA	464.45	443.38	448.12	456.28	461.02	469.18	473.92	482.08
DRREDDY	1279.90	1240.90	1256.70	1268.30	1284.10	1295.70	1311.50	1323.10
EICHERMOT	7202.50	7041.33	7100.17	7151.33	7210.17	7261.33	7320.17	7371.33
ETERNAL	245.87	233.98	239.49	242.68	248.19	251.38	256.89	260.08
GRASIM	2984.20	2859.73	2893.87	2939.03	2973.17	3018.33	3052.47	3097.63
HCLTECH	1194.90	1173.37	1182.23	1188.57	1197.43	1203.77	1212.63	1218.97
HDFCBANK	763.65	745.80	753.85	758.75	766.80	771.70	779.75	784.65
HDFCLIFE	622.70	599.13	605.17	613.93	619.97	628.73	634.77	643.53
HINDALCO	1023.50	995.97	1009.03	1016.27	1029.33	1036.57	1049.63	1056.87
HINDUNILVR	2307.20	2214.00	2236.60	2271.90	2294.50	2329.80	2352.40	2387.70
ICICIBANK	1266.40	1230.00	1241.00	1253.70	1264.70	1277.40	1288.40	1301.10
ITC	305.85	301.82	303.48	304.67	306.33	307.52	309.18	310.37
INFY	1177.00	1155.50	1163.80	1170.40	1178.70	1185.30	1193.60	1200.20
INDIGO	4299.40	4084.20	4180.40	4239.90	4336.10	4395.60	4491.80	4551.30
JIOFIN	240.33	231.29	235.54	237.94	242.19	244.59	248.84	251.24
JSWSTEEL	1262.60	1229.80	1244.20	1253.40	1267.80	1277.00	1291.40	1300.60
KOTAKBANK	381.05	363.37	368.88	374.97	380.48	386.57	392.08	398.17
LT	3940.20	3832.30	3859.20	3899.70	3926.60	3967.10	3994.00	4034.50
M&M	3245.90	3148.27	3186.23	3216.07	3254.03	3283.87	3321.83	3351.67
MARUTI	13483.00	12831.00	13031.00	13257.00	13457.00	13683.00	13883.00	14109.00
MAXHEALTH	1037.95	975.98	989.92	1013.93	1027.87	1051.88	1065.82	1089.83
NTPC	392.95	373.63	382.32	387.63	396.32	401.63	410.32	415.63
NESTLEIND	1481.90	1441.30	1455.90	1468.90	1483.50	1496.50	1511.10	1524.10
ONGC	281.00	274.35	276.00	278.50	280.15	282.65	284.30	286.80
POWERGRID	310.90	305.12	307.53	309.22	311.63	313.32	315.73	317.42
RELIANCE	1388.20	1324.80	1353.40	1370.80	1399.40	1416.80	1445.40	1462.80
SBILIFE	1884.40	1836.10	1850.00	1867.20	1881.10	1898.30	1912.20	1929.40
SHRIRAMFIN	975.95	946.92	958.68	967.32	979.08	987.72	999.48	1008.12
SBIN	973.60	924.90	948.00	960.80	983.90	996.70	1019.80	1032.60
SUNPHARMA	1872.70	1775.73	1800.37	1836.53	1861.17	1897.33	1921.97	1958.13
TATACONSUM	1271.00	1141.47	1170.73	1220.87	1250.13	1300.27	1329.53	1379.67
TATASTEEL	212.08	207.25	209.39	210.73	212.87	214.21	216.35	217.69
TCS	2392.90	2326.93	2348.97	2370.93	2392.97	2414.93	2436.97	2458.93
TECHM	1457.40	1424.07	1437.93	1447.67	1461.53	1471.27	1485.13	1494.87
TITAN	4205.60	3881.23	4015.67	4110.63	4245.07	4340.03	4474.47	4569.43
TMPV	346.00	336.27	340.73	343.37	347.83	350.47	354.93	357.57
TRENT	4181.10	4057.57	4105.43	4143.27	4191.13	4228.97	4276.83	4314.67
ULTRACEMCO	11866.00	11616.33	11694.67	11780.33	11858.67	11944.33	12022.67	12108.33
WIPRO	196.68	193.72	194.93	195.81	197.02	197.90	199.11	199.99



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