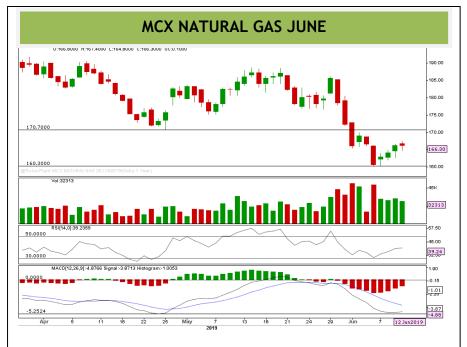
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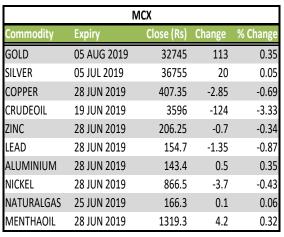




- Natural gas prices opened flat in the last session and prices consolidated for most of the session in the range of 165-167 levels.
- ➤ Overall, prices have been recovering gradually since last few sessions after falling sharply in the previous two weeks.
- Prices have bounced after RSI (14) and MACD (12,26,9) have shown a positive divergence on the daily chart.
- ➤ Prices are expected to recover further from these levels towards immediate strong resistance placed around 171 level.
- > On the lower side, immediate supports are placed around 165 and 160.50 levels.
- Buying on minor pullbacks is recommended in Natural gas for the day.

Today's Actionable							
Commodity Expiry Action Entry Target Stop loss							
Nat gas	Jun	Buy	Around 165	171	160.50		
Gold	Aug	Buy	Around 32705	33040	32485		
Cocudakl	Jul	Buy	Above 2807	2920	2730		

Zinc-Lead Spread (Rs)	91 90 Gold/Silver Ratio (\$)	1.2
90 80 - 16 14	89	1
70 60	88 87	0.8
50 40 8	86 85	0.4
20 -4	84	0.2
0 0	83 82 ————	0
13 Mary 15 Mary 15 Mary 15 Mary 15 Mary 15 Mary 14 Mary 15 Mar		
Spread Spread Avg STD	Ratio Ratio Avg STD	



NCDEX							
Commodity	Expiry	Close (Rs)	Change	% Change			
GUARGUM5	20 JUN 2019	8454	43	0.51			
GUARSEED10	20 JUN 2019	4191.5	38.5	0.93			
CHANA	20 JUN 2019	4418	32	0.73			
CASTOR	20 JUN 2019	5438	170	3.23			
RMSEED	20 JUN 2019	3919	26	0.67			
SYBEANIDR	20 JUN 2019	3650	40	1.11			
SYOREF	20 JUN 2019	751.7	5.35	0.72			
JEERAUNJHA	20 JUN 2019	17780	180	1.02			
TMCFGRNZM	20 JUN 2019	6800	72	1.07			
COCUDAKL	20 JUN 2019	2765	69	2.56			

GLOBAL						
Exchange	Commodity	Close (\$)	Change	% Change		
Comex	Gold	1336.7	5.5	0.41%		
Comex	Silver	14.758	0.018	0.12%		
Nymex	Crude Oil WTI	51.76	-1.51	-2.83%		
ICE	Brent Oil	60.78	-1.51	-2.42%		
Nymex	Natural Gas	2.388	-0.011	-0.46%		
LME	Copper	5853.25	-39.25	-0.67%		
LME	Lead	1888.5	-20.75	-1.09%		
LME	Zinc	2513	-7	-0.28%		
LME	Aluminium	1788.75	11.25	0.63%		
LME	Nickel	11847.5	-55	-0.46%		





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ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS	
2:30 PM	EU	Industrial Production (MoM) (Apr)	-	-0.5%	-0.3%	
Tentative	EU	Eurogroup Meetings	-	-	-	
4:30 PM	US	OPEC Monthly Report	-	-	-	
6:00 PM	US	Export Price Index (MoM) (May)	-	-0.1%	0.2%	
6:00 PM	US	Import Price Index (MoM) (May)	-	-0.3%	0.2%	
6:00 PM	US	Initial Jobless Claims	-	215K	218K	
8:00 PM	US	Natural Gas Storage	-	95B	119B	
-	-	-	-	-	-	
-	-	-	-	-	-	

DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	S 1	Pivot	R1	R2
GOLD	05 AUG 2019	32745	32582	32663	32756	32837	32930
SILVER	05 JUL 2019	36755	36580	36668	36813	36901	37046
COPPER	28 JUN 2019	407.4	402.8	405.1	407.6	409.9	412.5
CRUDEOIL	19 JUN 2019	3596	3503	3549	3619	3665	3735
ZINC	28 JUN 2019	206.3	204.0	205.1	206.3	207.4	208.5
LEAD	28 JUN 2019	154.7	153.1	153.9	154.9	155.7	156.6
ALUMINIUM	28 JUN 2019	143.4	142.0	142.7	143.2	143.9	144.3
NICKEL	28 JUN 2019	866.5	856.6	861.5	866.2	871.1	875.8
NATURALGAS	25 JUN 2019	166.3	163.6	164.9	166.2	167.5	168.8
MENTHAOIL	28 JUN 2019	1319.3	1300.2	1309.7	1318.6	1328.1	1337.0
GUARGUM5	20 JUN 2019	8454	8453	8454	8454	8455	8455
GUARGUM5	19 JUL 2019	8570	8483	8527	8558	8602	8633
GUARSEED10	20 JUN 2019	4192	4124	4158	4179	4213	4235
GUARSEED10	19 JUL 2019	4239	4190	4214	4230	4254	4270
CHANA	20 JUN 2019	4418	4373	4395	4409	4431	4445
CHANA	19 JUL 2019	4430	4379	4405	4421	4447	4463
CASTOR	20 JUN 2019	5438	5311	5375	5407	5471	5503
CASTOR	19 JUL 2019	5484	5311	5397	5441	5527	5571
RMSEED	20 JUN 2019	3919	3890	3904	3912	3926	3934
RMSEED	19 JUL 2019	3924	3887	3905	3915	3933	3943
SYBEANIDR	20 JUN 2019	3650	3624	3637	3653	3666	3682
SYBEANIDR	19 JUL 2019	3662	3614	3638	3653	3677	3692
SYOREF	20 JUN 2019	751.7	740.4	746.0	748.9	754.5	757.4
SYOREF	19 JUL 2019	736.5	728.0	732.2	734.4	738.6	740.8
COCUDAKL	20 JUN 2019	2765	2675	2720	2744	2789	2814
COCUDAKL	19 JUL 2019	2792	2707	2750	2773	2816	2839
JEERAUNJHA	20 JUN 2019	17780	17413	17597	17773	17957	18133
JEERAUNJHA	19 JUL 2019	17720	17283	17502	17738	17957	18193
TMCFGRNZM	20 JUN 2019	6800	6691	6745	6775	6829	6859
TMCFGRNZM	19 JUL 2019	6756	6671	6713	6749	6791	6827
DHANIYA	19 JUL 2019	7045	6955	7000	7055	7100	7155
DHANIYA	20 JUN 2019	6986	6986	6986	6986	6986	6986
COTTON	31 JUL 2019	21570	21117	21343	21487	21713	21857
COTTON	28 JUN 2019	21450	21010	21230	21360	21580	21710



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TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head — Technical Research	aditya@way2wealth.com	+9122-61462955
Harish Jujarey	Sr. Technical Analyst – Forex & Commodity	harishjujarey@way2wealth.com	+9122-61462952
Monil Shah, CMT	Sr. Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462954

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