



Daily EQ Trend

12th June 2026

Technical Outlook

Nifty (23,161.60): Index consolidates in a range.

NIFTY 50 continued to trade with a negative bias and closed lower by 53 points. On the daily chart, the index once again faced resistance near its 10-day EMA and ended the session at 23,161 levels.

Technically, the index remains under pressure and continues to consolidate within a range. Sectoral weakness was witnessed in Defence, IT, and Chemical stocks, which saw selling pressure during the session. For the coming trading session, the 23,000–22,800 zone remains a strong support area, while 23,500–23,600 is likely to act as the immediate resistance zone. A decisive move above resistance is required to improve the near-term outlook.

We continue to recommend a wait and-watch approach for aggressive long positions. Traders should focus on stock-specific opportunities and consider booking profits in the 5–6% range until a clear market breakout emerges.



Bank Nifty (55,176.75): Holds above key levels, bias positive.

BANK NIFTY continues to display relative strength and is comfortably holding above the crucial 55,000 mark. Although the index witnessed some profit booking during the session, it managed to close higher by 76 points, indicating sustained buying interest at lower levels.

On the daily chart, the RSI oscillator has formed a higher high, reflecting positive momentum. Technically, the probability of the index advancing towards the 56,000–56,500 zone remains high in the near term.

We continue to maintain that as long as 54,000 remains intact on the downside, the overall bias will stay bullish. Any decline towards support levels should be viewed as an opportunity to accumulate long positions.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
M&M	1.84
ICICI BANK	1.59
KOTAK BANK	1.16
JSW STEEL	0.80
SUNPHARMA	0.71

Losers (Nifty 50)

Company	%
INFOSYS	-2.25
HCL TECH	-1.61
ADANI PORTS	-1.60
ETERNAL	-1.58
BAJAFINANCE	-1.37

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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2908.80	2808.63	2851.87	2880.33	2923.57	2952.03	2995.27	3023.73
ADANIPTS	1787.10	1733.70	1757.70	1772.40	1796.40	1811.10	1835.10	1849.80
APOLLOHOSP	8493.00	8329.00	8377.00	8435.00	8483.00	8541.00	8589.00	8647.00
ASIANPAINT	2690.90	2636.67	2653.83	2672.37	2689.53	2708.07	2725.23	2743.77
AXISBANK	1317.30	1271.03	1289.17	1303.23	1321.37	1335.43	1353.57	1367.63
BAJAJ-AUTO	10114.00	9871.00	9976.00	10045.00	10150.00	10219.00	10324.00	10393.00
BAJFINANCE	870.55	845.27	856.88	863.72	875.33	882.17	893.78	900.62
BAJAJFINSV	1645.10	1619.43	1629.97	1637.53	1648.07	1655.63	1666.17	1673.73
BEL	402.30	394.65	398.20	400.25	403.80	405.85	409.40	411.45
BHARTIARTL	1782.60	1741.40	1755.00	1768.80	1782.40	1796.20	1809.80	1823.60
CIPLA	1383.30	1357.37	1365.63	1374.47	1382.73	1391.57	1399.83	1408.67
COALINDIA	446.20	436.55	440.80	443.50	447.75	450.45	454.70	457.40
DRREDDY	1276.00	1247.07	1256.73	1266.37	1276.03	1285.67	1295.33	1304.97
EICHERMOT	7179.50	6947.00	7012.50	7096.00	7161.50	7245.00	7310.50	7394.00
ETERNAL	235.20	229.48	231.87	233.53	235.92	237.58	239.97	241.63
GRASIM	3089.50	2990.67	3018.23	3053.87	3081.43	3117.07	3144.63	3180.27
HCLTECH	1110.20	1070.63	1080.07	1095.13	1104.57	1119.63	1129.07	1144.13
HDFCBANK	744.60	721.90	731.00	737.80	746.90	753.70	762.80	769.60
HDFCLIFE	545.25	534.57	538.78	542.02	546.23	549.47	553.68	556.92
HINDALCO	1024.30	1002.73	1012.77	1018.53	1028.57	1034.33	1044.37	1050.13
HINDUNILVR	2139.80	2098.70	2117.00	2128.40	2146.70	2158.10	2176.40	2187.80
ICICIBANK	1317.00	1244.83	1265.67	1291.33	1312.17	1337.83	1358.67	1384.33
ITC	282.40	279.27	280.23	281.32	282.28	283.37	284.33	285.42
INFY	1114.60	1079.80	1094.40	1104.50	1119.10	1129.20	1143.80	1153.90
INDIGO	4502.40	4384.93	4427.47	4464.93	4507.47	4544.93	4587.47	4624.93
JIOFIN	228.02	223.84	225.42	226.72	228.30	229.60	231.18	232.48
JSWSTEEL	1282.30	1232.00	1246.50	1264.40	1278.90	1296.80	1311.30	1329.20
KOTAKBANK	393.35	369.95	377.25	385.30	392.60	400.65	407.95	416.00
LT	3862.00	3785.60	3820.00	3841.00	3875.40	3896.40	3930.80	3951.80
M&M	3000.90	2818.33	2859.37	2930.13	2971.17	3041.93	3082.97	3153.73
MARUTI	13098.00	12722.67	12845.33	12971.67	13094.33	13220.67	13343.33	13469.67
MAXHEALTH	1009.60	985.45	994.30	1001.95	1010.80	1018.45	1027.30	1034.95
NTPC	351.85	344.77	346.78	349.32	351.33	353.87	355.88	358.42
NESTLEIND	1422.50	1388.17	1404.03	1413.27	1429.13	1438.37	1454.23	1463.47
ONGC	252.60	243.15	246.60	249.60	253.05	256.05	259.50	262.50
POWERGRID	286.65	280.50	283.25	284.95	287.70	289.40	292.15	293.85
RELIANCE	1263.00	1229.33	1241.27	1252.13	1264.07	1274.93	1286.87	1297.73
SBILIFE	1719.10	1666.40	1685.30	1702.20	1721.10	1738.00	1756.90	1773.80
SHRIRAMFIN	886.25	860.93	870.02	878.13	887.22	895.33	904.42	912.53
SBIN	1000.70	976.27	984.63	992.67	1001.03	1009.07	1017.43	1025.47
SUNPHARMA	1794.20	1753.97	1766.33	1780.27	1792.63	1806.57	1818.93	1832.87
TATACONSUM	1108.60	1088.73	1096.87	1102.73	1110.87	1116.73	1124.87	1130.73
TATASTEEL	197.96	192.92	194.49	196.22	197.79	199.52	201.09	202.82
TCS	2135.60	2067.60	2088.80	2112.20	2133.40	2156.80	2178.00	2201.40
TECHM	1465.10	1397.03	1417.37	1441.23	1461.57	1485.43	1505.77	1529.63
TITAN	4025.20	3861.87	3912.33	3968.77	4019.23	4075.67	4126.13	4182.57
TMPV	375.90	366.65	369.50	372.70	375.55	378.75	381.60	384.80
TRENT	2710.90	2607.27	2643.63	2677.27	2713.63	2747.27	2783.63	2817.27
ULTRACEMCO	10830.00	10479.33	10592.67	10711.33	10824.67	10943.33	11056.67	11175.33
WIPRO	177.37	173.70	174.76	176.07	177.13	178.44	179.50	180.81

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Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>