



Daily Commodity Trend

12th June 2026

MCX Gold (148,932): Trades in oversold zone; relief bounce cannot be ruled out.

Gold traded near \$4,200 an ounce after a sharp rebound, supported by easing geopolitical tensions between the US and Iran, while higher inflation concerns and expectations of tighter monetary policy capped gains.

MCX Gold witnessed buying interest near its major support zone and is currently trading in oversold territory on the daily chart, indicating the possibility of a short-term relief rally. However, the broader momentum remains negative, and any pullback is likely to attract selling pressure at higher levels.

For the day, the outlook remains cautiously positive with immediate support placed at 146,440, while the 150,850-151,900 zone is expected to act as a key resistance area. The positive outlook would require a review if prices witness sustained weakness below the 145,000 mark.



MCX Silver (239,653): Forms a bullish engulfing pattern.

Silver rebounded sharply on optimism over a potential US-Iran peace deal, while inflation concerns and rate hike expectations capped gains.

MCX Silver witnessed strong buying interest in the previous session and formed a bullish engulfing candlestick pattern on the daily chart. The recent price action indicates the possibility of a short-term relief rally, although the broader momentum remains negative.

For the day, the outlook remains cautiously positive with immediate support placed at 230,490, while 248,920 is expected to act as the key resistance level. The positive outlook would require a review if prices witness sustained weakness below the 230,000 mark.



MCX Crude Oil (8,344): Forms a bearish marubozu; 10 and 20 DEMA resistance intact.

Crude oil declined on hopes of a US-Iran peace deal, which eased concerns over potential supply disruptions.

MCX Crude Oil closed lower in the previous session and formed a bearish Marubozu candlestick pattern on the daily chart, indicating persistent selling pressure near the 10 and 20 DEMA lines. Sustained weakness below 8,200 could attract fresh selling and lead to the formation of a lower-low pattern.

For the day, the outlook remains negative with immediate support placed in the 8,000-7,750 zone, while 8,800-8,900 is likely to act as the key resistance area. The negative outlook would require a review if prices witness sustained strength above the 8,930 mark.





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Commodity Overview

Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	148932	0.62%	Positive
COMEX Gold \$	4216.8	2.50%	Positive
MCX Silver	239653	1.76%	Positive
COMEX Silver \$	67.255	5.08%	Positive

Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	375.05	1.01%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1325	0.87%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	203.85	-0.34%	Positive
MCX Zinc	364.75	1.50%	Positive
LME Zinc \$	2899.25	-0.63%	Positive

Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	8344	-4.38%	Negative
Brent Oil \$	89.37	-1.12%	Negative
MCX Natural Gas	294.4	-3.70%	Positive
NYMEX Natural Gas \$	3.076	-0.29%	Positive

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Copper	11-Jun	30-Jun	Sell at	1330	1285	1348

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	8,344.00	7,937.33	8,140.67	8,475.33	8,678.67	9,013.33
NATURAL GAS	25-Jun-26	294.40	284.87	289.63	298.27	303.03	311.67
ALUMINI	30-Jun-26	375.05	369.08	372.07	373.98	376.97	378.88
ALUMINIUM	30-Jun-26	375.05	369.42	372.23	373.97	376.78	378.52
COPPER	30-Jun-26	1,325.00	1,295.10	1,310.05	1,320.15	1,335.10	1,345.20
GOLD	05-Aug-26	1,48,932.00	1,45,182.00	1,47,057.00	1,48,319.00	1,50,194.00	1,51,456.00
GOLDM	03-Jul-26	1,47,121.00	1,42,977.67	1,45,049.33	1,46,399.67	1,48,471.33	1,49,821.67
LEAD	30-Jun-26	203.85	202.28	203.07	204.03	204.82	205.78
LEADMINI	30-Jun-26	203.75	202.58	203.17	204.03	204.62	205.48
MENTHAOIL	30-Jun-26		996.77	1,009.13	1,023.57	1,035.93	1,050.37
ZINC	30-Jun-26	364.75	354.05	359.40	362.40	367.75	370.75
SILVER	03-Jul-26	2,39,653.00	2,25,552.33	2,32,602.67	2,37,543.33	2,44,593.67	2,49,534.33



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