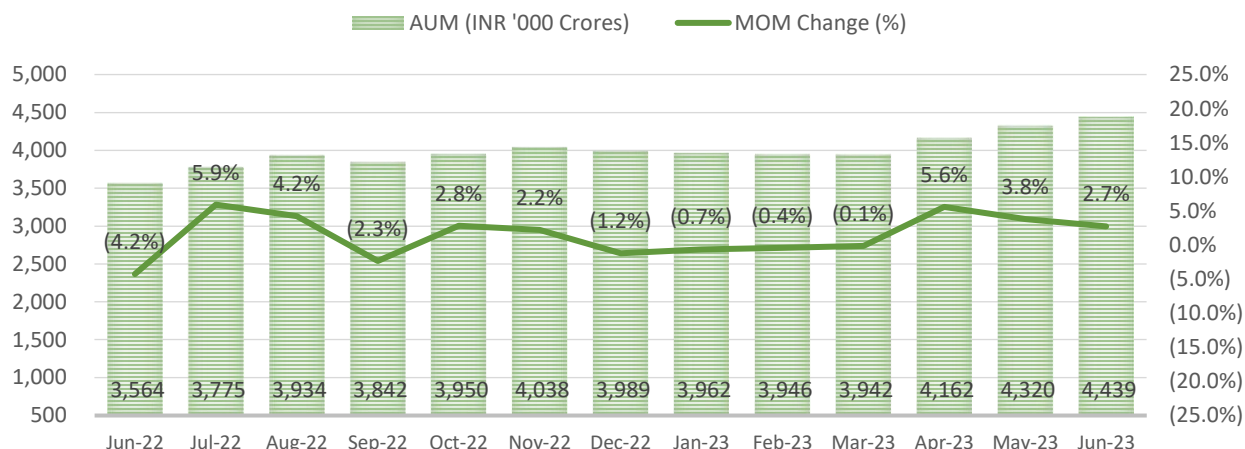




Mutual Fund Industry Analysis

July 12, 2023

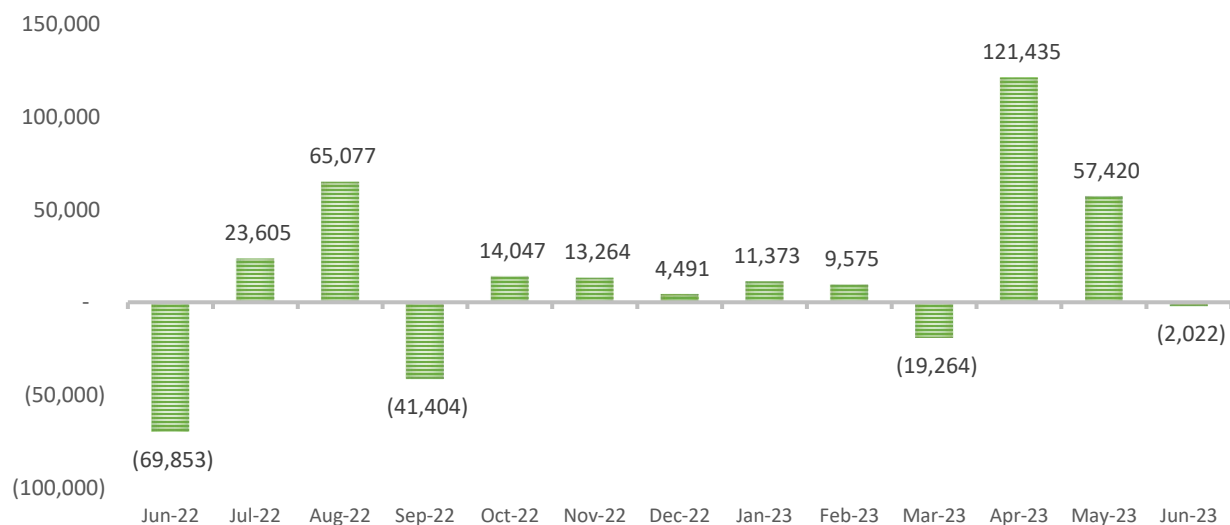
INDUSTRY AUM TREND ('000 CR.) & MOM CHANGE (%)



Source: AMFI, W2W MF Research

- Mutual Fund assets rose by 2.7% and reached a record high of 44.39 lakh Cr in June 2023 as compared to 43.20 lakh Cr in the previous month.
- The MF industry in total saw sales amounting to Rs 9.46 lakh Cr (vs 8.59 lakh Cr) as well as redemptions of Rs 9.48 lakh Cr (vs 8.01 lakh Cr). For the month of June 2023, both sales and redemptions grew by 10% and 18% respectively.

INDUSTRY NET INFLOWS / OUTFLOWS (RS IN CR.)

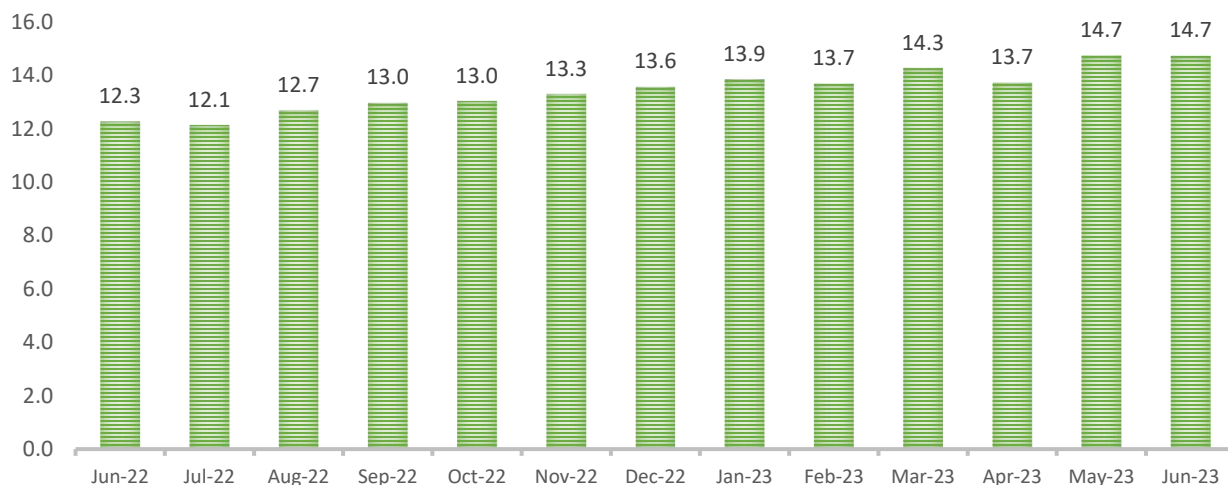


Source: AMFI, W2W MF Research

- All open-ended categories except Debt category witnessed an inflow of funds. The Mutual Fund industry recorded an outflow of 2,022 Cr in June 2023 as compared to an inflow of 57,420 Cr in the previous month.

Mutual Fund Industry Analysis

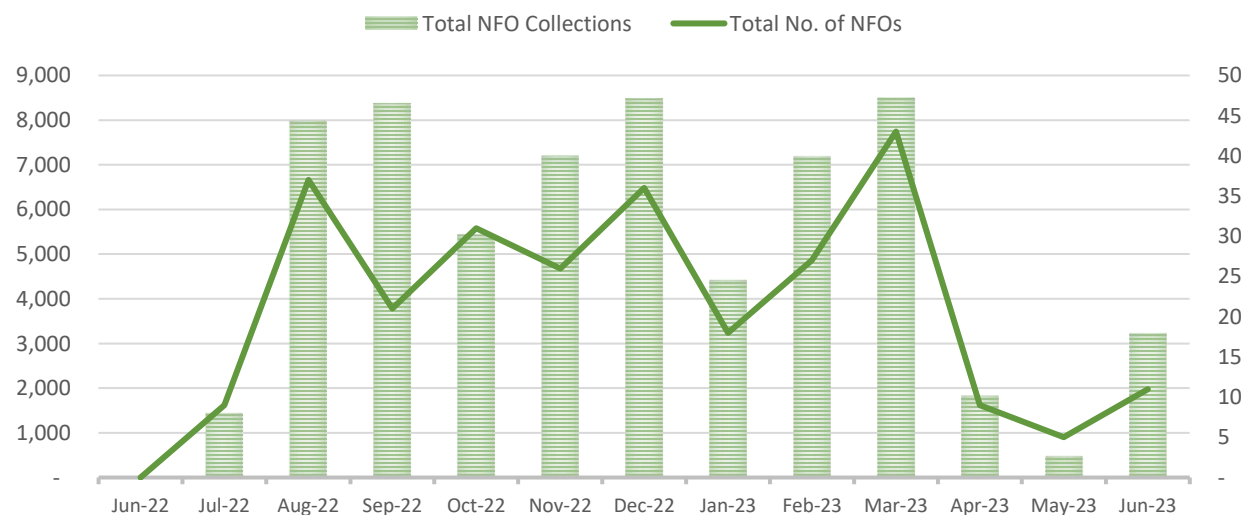
SIP FLOWS (RS IN CR.)



Source: AMFI, W2W MF Research

- SIP inflows stood at the similar level of 14,734 Cr in June 2023 as compared to 14,749 Cr in the previous month.

NFO COLLECTIONS (RS IN CR.)

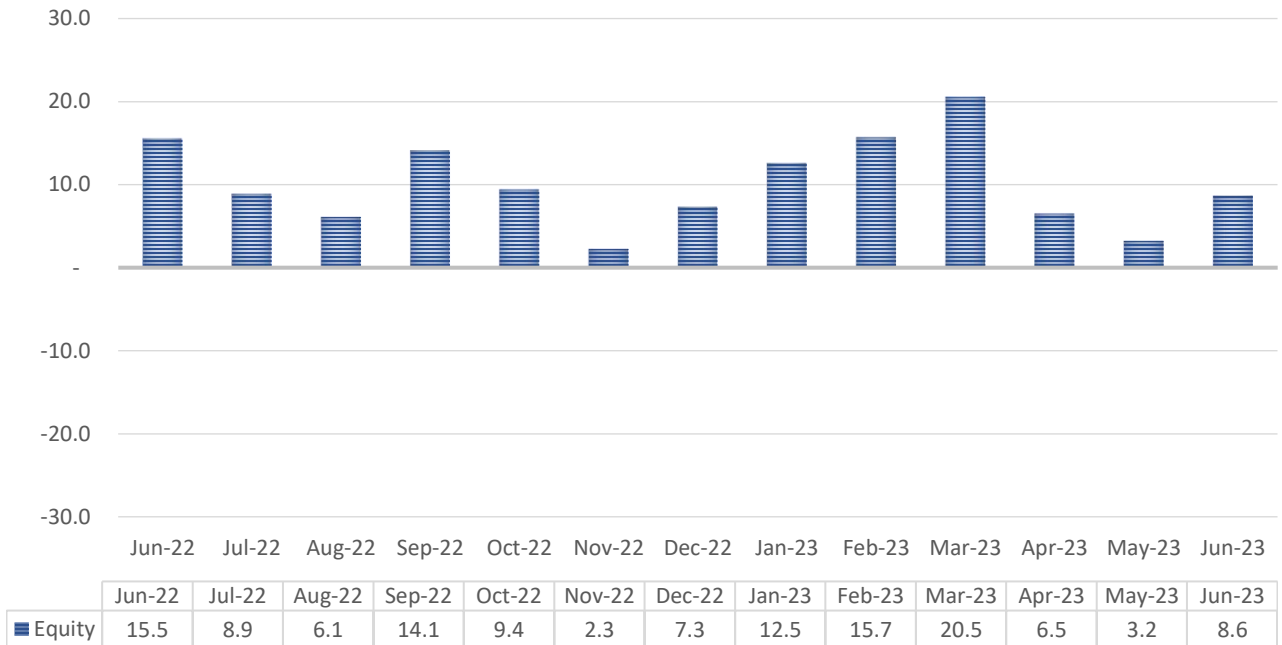


Source: AMFI, W2W MF Research

- The NFO collections for the month amounted to 3,288 Cr as compared to 483 Cr in previous month. In total 11 new schemes were launched.

Equity AUM Comparison and Analysis

NET EQUITY INFLOW / OUTFLOW ('000 CRORES)

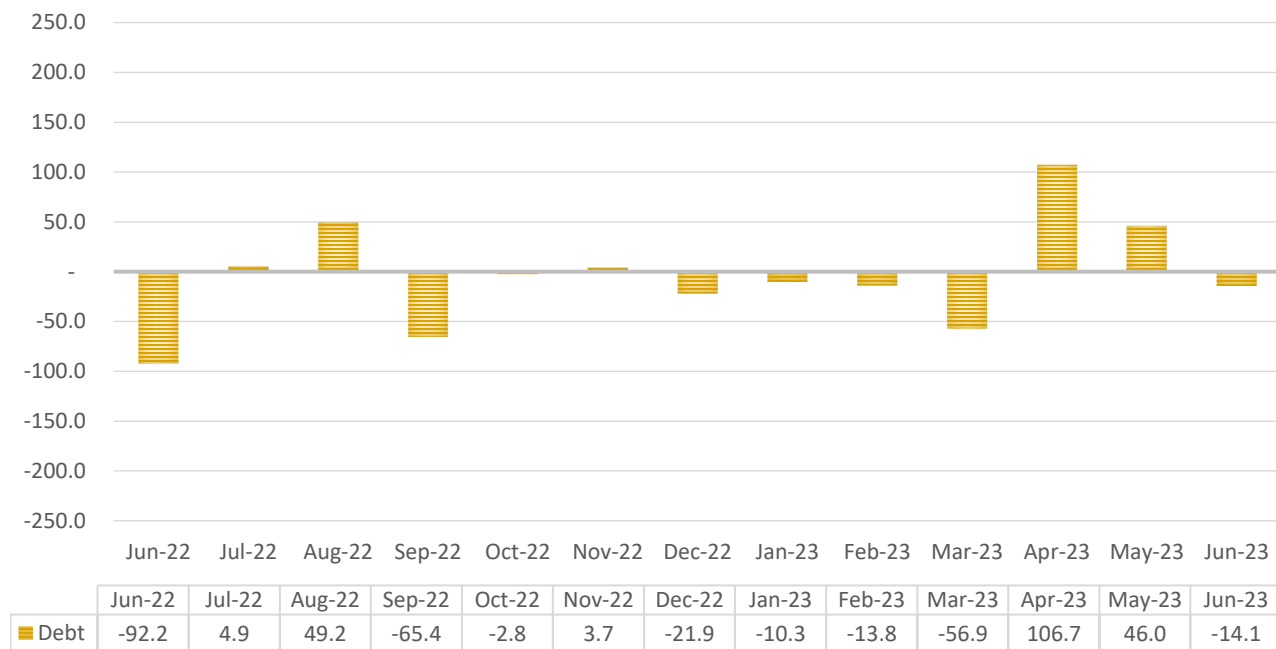


Source: AMFI, W2W MF Research

- Equity open-ended category flows were healthy at three-month high, registering a net flow of Rs 8,638 Cr (vs. Rs 3,240 crore in May). Overall, the category appreciated by 4.72% for the month.
- Maintaining the trend of previous months, investors continued their maximum allocation to Small-Cap category (Rs 5,472 Cr), trailed by Value/ Contra category (Rs.2,239 Cr) and Mid-Cap category (Rs.1,749 Cr). Large Cap category witnessed an outflow of Rs 2,050 Cr, Focused category witnessed an outflow of Rs 1,018 Cr whereas ELSS funds witnessed an outflow of Rs 475 crore.
- Equity NFOs garnered a total of 3,038 Cr. Of which Baroda BNP Paribas Value Fund alone collected 1,457 Cr. Small cap and Mid cap category witnessed high appreciation of 5.95% and 5.83% respectively.

Debt AUM Comparison and Analysis

NET DEBT INFLOW / OUTFLOW ('000 CRORES)



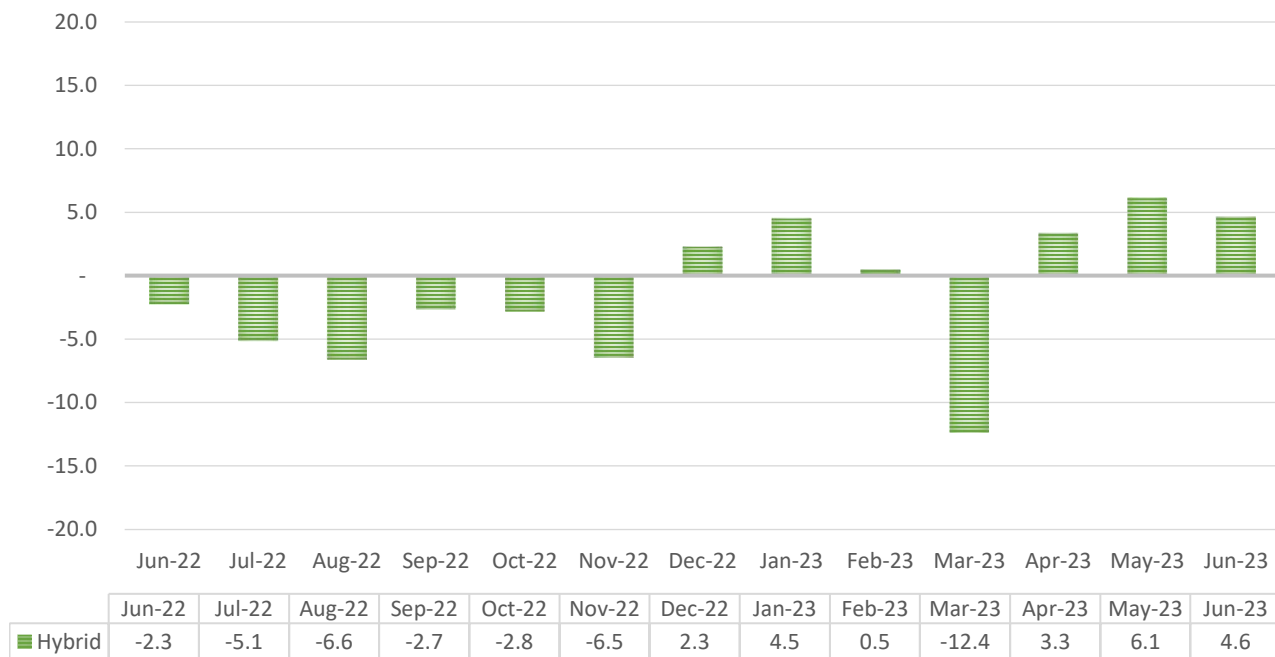
Source: AMFI, W2W MF Research

- Debt open ended category witnessed an outflow of 14,136 Cr as compared to an inflow of 45,959 Cr in the previous month.
- Liquid category witnessed highest outflows of 28,546 Cr. Ultra Short Duration Fund category also witnessed significant outflows of 1,887 Cr. Significant inflows were seen in Money Market Fund, Overnight Fund, Low Duration Fund and Floater Fund category amounting to 6,827 Cr, 4,628 Cr, 3,358 Cr and 1,848 Cr respectively.
- Overall, the debt open-ended category witnessed capital appreciation of 0.92%. Long Duration category depreciated the most by 1.17%.



Hybrid AUM Comparison and Analysis

NET HYBRID INFLOW / OUTFLOW ('000 CRORES)



Source: AMFI, W2W MF Research

- Hybrid category witnessed an inflow of 4,611 Cr as compared to an inflow of 6,093 Cr in previous month. Overall, the category witnessed capital appreciation of 2.20% for the month.
- Majority of the inflows were into Arbitrage category amounting to 3,366 Cr. Multi Asset Allocation category also significantly contributed to inflows amounting to 1,323 Cr. Edelweiss Multi Asset Allocation Fund NFO collected 112 Cr.
- Arbitrage was the only category witnessing capital depreciation of 0.24%. Aggressive Hybrid category witnessed the highest capital appreciation of 3.01%.

M-O-M Category Flows (Rs in Cr.)

Category	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Equity Growth													
Multi Cap Fund	970	524	393	725	889	170	676	1,773	1,977	717	206	105	735
Large Cap Fund	2,130	1,091	44	274	174	(1,039)	(26)	716	354	911	53	(1,362)	(2,050)
Large & Mid Cap Fund	1,995	1,120	1,031	1,469	1,190	593	1,190	1,902	1,651	1,619	739	1,133	1,147
Mid Cap Fund	1,852	1,245	1,479	2,151	1,385	1,176	1,962	1,628	1,817	2,129	1,791	1,196	1,749
Small Cap Fund	1,616	1,779	1,260	1,825	1,582	1,378	2,245	2,256	2,246	2,430	2,182	3,283	5,472
Dividend Yield Fund	67	15	(30)	42	(28)	(123)	9	2	48	3,716	123	289	398
Value Fund/Contra Fund	847	427	354	519	401	124	648	763	713	1,044	291	582	2,239
Focused Fund	1,192	773	886	198	260	(284)	(164)	183	240	247	(131)	(944)	(1,018)
Sectoral/Thematic Funds	1,678	215	(1,267)	4,419	2,686	1,380	(204)	903	3,856	3,929	614	(169)	459
ELSS	640	328	(131)	77	386	(254)	564	1,414	981	2,686	61	(505)	(475)
Flexi Cap Fund	2,512	1,382	2,100	2,401	465	(863)	403	1,006	1,802	1,107	551	(368)	(17)
Sub Total	15,498	8,898	6,120	14,100	9,390	2,258	7,303	12,547	15,686	20,534	6,480	3,240	8,637
Debt Oriented Schemes													
Overnight Fund	(20,668)	19,919	(16,405)	33,128	(7,505)	(31,928)	(1,254)	(3,688)	2,946	(8,138)	6,107	(18,910)	4,628
Liquid Fund	(15,783)	(7,693)	50,096	(59,970)	19,085	34,276	(13,852)	(5,042)	(11,304)	(56,924)	63,219	45,234	(28,545)
Ultra Short Duration Fund	(10,058)	3,728	6,372	(8,454)	(1,145)	(2,882)	1,737	1,765	(2,430)	(10,281)	10,663	7,585	(1,887)
Low Duration Fund	(8,532)	(646)	2,964	(7,660)	(2,660)	(84)	(403)	(776)	(1,904)	(6,180)	5,463	1,747	3,358
Money Market Fund	(8,126)	2,639	5,929	(11,232)	(1,996)	4,942	(916)	6,460	(542)	(11,422)	13,961	8,731	6,827
Short Duration Fund	(6,649)	(1,872)	2,590	(1,031)	(2,466)	(1,914)	(783)	(3,859)	412	(319)	1,783	4,055	(187)
Medium Duration Fund	(1,228)	(546)	(102)	(669)	(354)	(464)	(1,800)	(76)	(294)	969	6	(209)	(128)
Medium to Long Duration Fund	(167)	(164)	(60)	(90)	(76)	(110)	(70)	(7)	(195)	128	598	189	(23)
Long Duration Fund	37	33	97	111	66	168	324	240	343	4,675	70	71	8
Dynamic Bond Fund	(738)	(91)	899	(753)	(8)	344	(346)	53	502	5,661	362	(287)	139
Corporate Bond Fund	(9,086)	(2,582)	673	(2,926)	(1,534)	3,466	(713)	(2,333)	662	15,626	52	622	552
Credit Risk Fund	(482)	(213)	(88)	(492)	(408)	(204)	(276)	(449)	(673)	157	(356)	(289)	(318)
Banking and PSU Fund	(3,881)	(2,810)	(1,380)	(4,225)	(1,538)	(1,865)	(1,353)	(1,173)	(260)	6,496	(150)	123	(799)
Gilt Fund	(28)	(113)	369	7	146	200	(1)	(57)	451	4,431	435	(128)	396
Gilt Fund with 10 year constant duration	221	23	(503)	1	20	42	(1)	62	137	1,936	554	(197)	(5)
Floater Fund	(7,078)	(4,682)	(2,286)	(1,118)	(2,444)	(320)	(2,240)	(1,438)	(1,665)	(3,699)	3,911	(2,378)	1,847
Sub Total	(92,248)	4,930	49,164	(65,372)	(2,818)	3,669	(21,947)	(10,316)	(13,815)	(56,884)	106,677	45,959	(14,136)
Hybrid Schemes													
Conservative Hybrid Fund	175	20	201	130	(10)	(86)	130	110	(92)	283	(205)	24	110
Balanced Hybrid Fund/Aggressive Hybrid Fund	1,130	686	745	760	246	(534)	59	454	125	(29)	(432)	(997)	(389)
Dynamic Asset Allocation/Balanced Advantage	1,799	554	851	525	(454)	(1,594)	(413)	(218)	58	(444)	(71)	(757)	(215)
Multi Asset Allocation	144	178	127	123	87	86	1,711	2,182	511	473	445	738	1,323
Arbitrage Fund	(5,393)	(6,408)	(8,548)	(4,023)	(2,470)	(4,075)	883	2,055	65	(12,158)	3,716	6,640	3,366
Equity Savings	65	(176)	23	(203)	(219)	(274)	(116)	(91)	(206)	(497)	(136)	445	416
Sub Total	(2,279)	(5,146)	(6,602)	(2,688)	(2,819)	(6,477)	2,255	4,492	460	(12,372)	3,317	6,093	4,611
Grand Total	(69,853)	23,605	65,077	(41,404)	14,047	13,264	4,491	11,373	9,575	(19,264)	121,435	57,420	(2,022)

Source: AMFI, W2W MF Research

Please [click here](#) for detailed Monthly AUM capital appreciation for June'2023