Daily Trading Bites I Commodity I





- ➤ Nickel prices opened slightly higher in the last session and prices corrected sharply for first half of the session till low of 938.20. Later prices recovered strongly for the remaining session and closed flat around 952.50 level.
- Prices have retested and taken strong support at its declining trend line break out level.
- ➤ Prices are expected to rise further from these levels towards immediate resistance placed around its previous multiple swing lows near 988 level.
- On the lower side immediate supports are placed around 940 and 908 levels.

Today's Actionable						
Commodity	Expiry	Action	Entry	Target	Stop loss	
Nickel	Aug	Buy	Around 940	988	908	
Crude Oil	Aug	Buy	Around 4635	4755	4555	
Chana	Sep	Buy	Around 4225	4390	4115	
Kapas	Apr	Buy	Around 1204	1237	1182	

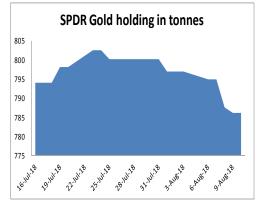
ound 4225	4390	4115	LME	
ound 1204	1237	1182	LME	
			Intern	ıa
80.5	Gold / Silver Ratio		0.8	
80	Join / Silver Ratio		0.7	
79.5			0.6	
79		~	0.5	
78.5			0.4	
77.5		\sim	0.3	
77			0.2	
76.5			0.1	
76			0	
2,141,28 1,428 1,428 1,428		3 18 18 18 18 2 AUG 1 AUG 2 AUG 18		

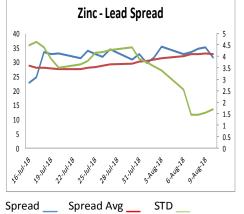
MCX							
Commodity	Expiry	Close	Change	% Change			
GOLD	05 OCT 2018	29783	115	0.39			
SILVER	05 SEP 2018	37968	-159	-0.42			
COPPER	31 AUG 2018	419.6	-1.55	-0.37			
CRUDEOIL	20 AUG 2018	4674	72	1.56			
ZINC	31 AUG 2018	176.4	-3.45	-1.92			
LEAD	31 AUG 2018	144.9	0.25	0.17			
ALUMINIUM	31 AUG 2018	143.75	1.3	0.91			
NICKEL	31 AUG 2018	952.5	0.4	0.04			
NATURALGAS	28 AUG 2018	203.2	0	0			
MENTHAOIL	31 AUG 2018	1633.7	-1.2	-0.07			

NCDEX							
Commodity	Expiry	Close	Change	% Change			
GUARGUM5	16 OCT 2018	9847	378	3.99			
GUARSEED10	16 OCT 2018	4572.5	175.5	3.99			
CHANA	20 AUG 2018	4245	101	2.44			
CASTOR	20 AUG 2018	4660	21	0.45			
RMSEED	20 AUG 2018	4108	49	1.21			
Sybeanidr	16 OCT 2018	3382	37	1.11			
SYOREF	19 SEP 2018	737.4	5.7	0.78			
JEERAUNJHA	20 AUG 2018	19340	-375	-1.9			
TMCFGRNZM	20 AUG 2018	7090	-270	-1.34			
COCUDAKL	20 AUG 2018	1738.5	-36	-0.51			

International Prices							
Exchange	Commodity	Close	Change	% Change			
Comex	Gold	1219.2	-0.7	-0.06%			
Comex	Silver	15.305	-0.157	-1.02%			
Nymex	Crude Oil WTI	67.78	0.97	1.45%			
ICE	Brent Oil	72.97	0.9	1.25%			
Nymex	Natural Gas	2.936	-0.019	-0.64%			
LME	Copper	6153.5	-42.75	-0.69%			
LME	Lead	2099	-8.25	-0.39%			
LME	Zinc	2540.25	-65.75	-2.52%			
LME	Aluminium	2092.5	18	0.87%			
LME	Nickel	13812.5	-57.5	-0.41%			

International closing prices at 23:30 IST









Daily Trading Bites I Commodity I



ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS	
Tentative	CN	New Loans	-	1,210.0B	1,840.0B	
Tentative	US	OPEC Monthly Report	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	

	DAILY PIVOT LEVELS						
Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 OCT 2018	29783	29520	29652	29733	29865	29946
SILVER	05 SEP 2018	37968	37780	37874	38002	38096	38224
COPPER	31 AUG 2018	419.6	414.6	417.1	419.6	422.1	424.6
CRUDEOIL	20 AUG 2018	4674	4524	4599	4639	4714	4754
ZINC	31 AUG 2018	176.4	173.6	175.0	177.6	179.0	181.7
LEAD	31 AUG 2018	144.9	143.3	144.1	144.9	145.7	146.5
ALUMINIUM	31 AUG 2018	143.8	139.8	141.8	143.6	145.6	147.5
NICKEL	31 AUG 2018	952.5	929.6	941.1	949.6	961.1	969.6
NATURALGAS	28 AUG 2018	203.2	200.2	201.7	202.7	204.2	205.2
MENTHAOIL	31 AUG 2018	1633.7	1598.6	1616.1	1645.6	1663.1	1692.6
GUARGUM5	16 OCT 2018	9847	9412	9630	9738	9956	10064
GUARGUM5	20 NOV 2018	9846	9550	9698	9772	9920	9994
GUARSEED10	16 OCT 2018	4573	4349	4461	4517	4628	4684
GUARSEED10	20 NOV 2018	4622	4381	4501	4561	4682	4742
CHANA	20 AUG 2018	4245	4077	4161	4209	4293	4341
CHANA	19 SEP 2018	4288	4119	4204	4250	4335	4381
CASTOR	20 AUG 2018	4660	4569	4614	4670	4715	4771
CASTOR	19 SEP 2018	4714	4647	4681	4707	4741	4767
RMSEED	20 AUG 2018	4108	4039	4073	4098	4132	4157
RMSEED	19 SEP 2018	4143	4093	4118	4133	4158	4173
SYBEANIDR	16 OCT 2018	3382	3321	3351	3371	3401	3421
SYBEANIDR	20 NOV 2018	3378	3327	3352	3367	3392	3407
SYOREF	20 AUG 2018	737.3	731.2	734.3	736.1	739.2	741.0
SYOREF	19 SEP 2018	737.4	729.8	733.6	735.8	739.6	741.8
COCUDAKL	20 AUG 2018	1739	1710	1724	1734	1749	1759
COCUDAKL	19 SEP 2018	1797	1736	1766	1786	1816	1836
JEERAUNJHA	20 AUG 2018	19340	18977	19158	19482	19663	19987
JEERAUNJHA	19 SEP 2018	19840	19487	19663	19947	20123	20407
TMCFGRNZM	20 AUG 2018	7090	7019	7055	7111	7147	7203
TMCFGRNZM	19 SEP 2018	7188	7115	7151	7197	7233	7279
DHANIYA	19 SEP 2018	5029	4971	5000	5040	5069	5109
DHANIYA	20 AUG 2018	4960	4903	4932	4968	4997	5033
COTTON	30 NOV 2018	23700	23447	23573	23677	23803	23907
COTTON	31 OCT 2018	24180	23793	23987	24133	24327	24473



Daily Trading Bites I Commodity I



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