Daily Commodity Trend

12 Aug 2026

MCX Gold (1,53,765): Witness some amount of supply at higher levels.

MCX Gold continued its winning streak in the previous session, although a small red candlestick indicates some supply emerging at higher levels. After the sharp rally, a healthy consolidation or pullback cannot be ruled out; however, the daily structure remains bullish, with the metal marking fresh daily highs for six consecutive sessions. As long as price sustain above the falling resistance trendline, dips are likely to attract buying interest.

For the day, the outlook remains positive, with immediate support at 151,450 and resistance at 158,600. The bullish outlook will require a review on sustained weakness below 149,000, while sustained strength above the current levels could extend the ongoing uptrend.

MCX Silver (2,35,659): Supply near the swing high.

MCX Silver ended the previous session on a negative note, forming a red candlestick as some supply emerged near the previous swing-high levels. Despite the pullback, the daily structure remains firmly bullish, with the 10 and 20 DEMA likely to provide support on declines. Any healthy consolidation or pullback could offer a favourable risk-reward opportunity to accumulate the metal.

For the day, the outlook remains positive, with immediate support at 228,300 and resistance at 248,000–252,900. The outlook will require a review on sustained weakness below 227,450, while dips towards the short-term moving averages are likely to attract buying interest.

MCX Crude Oil (7,940): Lacks directional Baise.

MCX Crude Oil extended its recovery for the fourth consecutive session, but yesterday's candlestick lacked conviction as the price closed well below the day's high, indicating selling pressure at higher levels. The commodity continues to trade with heightened volatility and no clear directional bias, despite holding above the short-term support zone. As long as the price sustains above 7,650, the near-term positive momentum is likely to remain intact.

For the day, the outlook remains positive, with immediate support placed at 7,650 and resistance at 8,250–8,500. The current positive outlook will require a review on sustained weakness below 7,600, while a decisive move above the resistance zone could strengthen the recovery further.

Daily Commodity Trend

Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	153765	0.44%
COMEX Gold $	4455.97	0.33%
MCX Silver	235659	-0.51%
COMEX Silver $	65.283	0.54%

Base Metals

Commodity	Close	% Change
MCX Aluminium	356.5	0.18%
LME Aluminium $	2705	0.41%
MCX Copper	1379.15	0.16%
LME Copper $	4.7915	-0.09%
MCX Lead	197.9	-0.05%
MCX Zinc	393.35	-0.10%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	7940	1.76%
Brent Oil $	89.53	0.70%
MCX Natural Gas	265.4	-0.38%
NYMEX Natural Gas $	2.758	0.29%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Gold	11-Aug	04-Oct	Buy	153099	155500-157300	150300

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-26	7,940.00	7,591.33	7,765.67	7,920.33	8,094.67	8,249.33
NATURAL GAS	26-Aug-26	265.40	259.20	262.30	265.80	268.90	272.40
ALUMINI	31-Aug-26	356.65	352.68	354.67	357.23	359.22	361.78
ALUMINIUM	31-Aug-26	356.50	352.43	354.47	357.08	359.12	361.73
COPPER	31-Aug-26	1,379.15	1,370.38	1,374.77	1,380.28	1,384.67	1,390.18
GOLD	05-Oct-26	1,53,765.00	1,51,923.67	1,52,844.33	1,54,140.67	1,55,061.33	1,56,357.67
GOLDM	04-Sep-26	1,52,485.00	1,50,831.67	1,51,658.33	1,52,776.67	1,53,603.33	1,54,721.67
LEAD	31-Aug-26	197.90	197.10	197.50	198.10	198.50	199.10
LEADMINI	31-Aug-26	198.30	197.53	197.92	198.43	198.82	199.33
MENTHAOIL	31-Aug-26	`	1,212.43	1,218.37	1,225.93	1,231.87	1,239.43
ZINC	31-Aug-26	393.35	390.78	392.07	393.78	395.07	396.78
SILVER	04-Sep-26	2,35,659.00	2,29,939.00	2,32,799.00	2,37,399.00	2,40,259.00	2,44,859.00

S

Abhishek M Pelu	Research Analyst	AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.
Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investo

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.
Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>