



12-Sep-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty



The benchmark Nifty was positive in yesterday's session. It opened with a 27-point gap-down but recovered all losses to end with a gain of 32 points. Shriram Finance Ltd, Adani Enterprises Ltd, and NTPC Ltd were the top index gainers, while Infosys Ltd, Bajaj Auto Ltd, and Eicher Motors Ltd were the top losers. On the technical front, Nifty continues to show bullish momentum on the shorter time frame. It is trading above both the short-term and long-term moving averages on the daily chart, with momentum oscillators also indicating strength. However, at a broader level, Nifty remains rangebound and is currently trading near the upper resistance zone, so traders should maintain strict stop-losses. Gift Nifty is indicating a strong opening for today's session. Nifty is likely going to start the session near its key resistance zone. Since the immediate trend is bullish, buying on dips should be the preferred strategy. Immediate support lies at 25050-25000, while strong support is seen at 24,850, which coincides with the 10- and 20-day EMA levels. Resistance is expected at 25,100-25,150, near the previous swing highs. Traders can buy Nifty above but close to 25050 for targets of 25,100-25,150, with a stop-loss below 24,990. However, if Nifty opens significantly higher, traders may consider selling near 25,150 in small quantities for targets of 25,100-25,050-25,000, with a stop-loss above 25,170.

Bank Nifty



Bank Nifty was positive in yesterday's session. It opened 122 points lower but recovered all the losses to close with a gain of 133 points. Axis Bank Ltd, Punjab National Bank Ltd, and Canara Bank Ltd were the top gainers, while AU Small Finance Bank Ltd, IndusInd Bank Ltd, and IDFC First Bank Ltd were the top losers. On the technical front, Bank Nifty extended its winning streak for the seventh straight session. The broader trend remains negative with a lower-low and lower-high pattern on the daily chart. However, in the last two sessions, Bank Nifty has successfully broken above and closed above the 10- and 20-day EMAs. It has also bounced from its 200-day EMA, which has historically acted as strong support. The MACD has given a positive crossover on the daily chart. Based on these technical parameters, we believe the current bounce can continue further. Immediate support lies at 54,500, while strong support is placed at 54,400, which coincides with the 10-day EMA. Resistance is seen at 54,700-55,000-55,150, near the 50-day EMA. Traders can consider buying Bank Nifty above but near 54,500 for targets of 54,700-55,000-55,100, with a stop-loss below 54,350.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
SWIGGY	Buy Above 423	440-455	420 (Closing)
GODIGIT	Buy Above 357	365-370	355 (Closing)
MINDACORP	Buy Above 507	520-525	503 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1844	1880	1861	1846	1831	1812	CIPLA	1561	1585	1572	1562	1552	1539
AUBANK	710	719	715	711	708	704	COALINDIA	393	398	395	393	390	387
ADANIPORTS	1395	1450	1424	1402	1380	1353	COLPAL	2374	2450	2414	2385	2356	2320
ADANIPOWER	626	700	659	626	594	553	CONCOR	550	564	556	550	543	535
ABCAPITAL	290	298	294	290	286	281	COROMANDEL	2228	2271	2246	2226	2206	2181
ABFRL	89	91	90	89	88	87	CROMPTON	316	325	320	317	313	309
AJANTPHARM	2570	2644	2608	2579	2550	2514	CUMMINSIND	4037	4117	4069	4031	3993	3945
ALKEM	5405	5528	5450	5387	5323	5245	DLF	757	769	761	755	749	741
AMBUJACEM	560	583	570	559	548	534	DABUR	544	553	549	545	542	538
APOLLOHOSP	7885	8008	7946	7896	7845	7783	DALBHARAT	2407	2437	2420	2406	2392	2375
APOLLOTYRE	477	485	481	477	474	470	DIVISLAB	6025	6141	6081	6032	5983	5923
ASHOKLEY	134	137	135	133	132	130	DRREDDY	1303	1338	1316	1299	1282	1260
ASIANPAINT	2558	2584	2566	2551	2536	2518	EDELWEISS	114	118	116	114	112	110
AUOPHARMA	1112	1175	1132	1097	1062	1019	EICHERMOT	6759	6887	6828	6779	6730	6671
DMART	4592	4715	4652	4600	4549	4485	EMAMILTD	603	615	607	600	593	585
AXISBANK	1088	1116	1098	1083	1068	1050	ENDURANCE	2922	3150	3046	2962	2878	2774
BAJAJ-AUTO	9119	9379	9250	9146	9042	8913	ENGINERSIN	209	212	210	209	207	206
BAJFINANCE	970	985	977	971	964	956	ESCORTS	3685	3768	3725	3690	3656	3613
BAJAJFINSV	2037	2066	2051	2038	2025	2010	EXIDEIND	422	429	425	423	420	416
BAJAJHLDNG	13100	13475	13280	13121	12963	12768	FEDERALBNK	197	201	199	197	195	193
BALKRISIND	2406	2478	2432	2394	2357	2311	FORTIS	967	993	979	968	956	943
BANDHANBNK	167	171	169	167	166	164	IRFC	126	128	127	126	125	124
BANKBARODA	238	245	242	239	237	234	FSL	365	377	369	362	356	348
BANKINDIA	118	124	121	119	117	114	GAIL	179	184	181	178	175	172
BATAINDIA	1243	1269	1253	1240	1226	1210	GODREJPROP	1995	2047	2020	1998	1976	1948
BERGEPAINT	552	578	561	547	533	516	GICRE	370	376	372	369	367	363
BEL	386	399	393	388	382	376	GLENMARK	2121	2204	2156	2117	2078	2030
BHARATFORG	1210	1241	1223	1208	1192	1174	GODREJAGRO	736	757	747	738	730	720
BHEL	228	240	232	226	219	211	GODREJCP	1264	1289	1274	1261	1249	1233
BPCL	320	334	327	321	316	309	GODREJIND	1212	1246	1225	1208	1191	1171
BHARTIARTL	1914	1951	1925	1904	1883	1857	GODREJPROP	1995	2047	2020	1998	1976	1948
INSECTICID	784	816	801	789	776	762	GRAPHITE	522	538	530	524	518	511
BIOCON	363	374	369	365	361	356	GRASIM	2796	2840	2813	2791	2769	2742
BBTC	1888	1955	1919	1890	1861	1825	GSPL	308	331	318	307	296	282
BOSCHLTD	40555	41824	41213	40718	40224	39613	HEG	511	527	518	510	503	494
BRITANNIA	6292	6488	6358	6254	6149	6019	HCLTECH	1468	1482	1473	1466	1458	1449
CESC	161	165	163	161	159	157	HDFCAMEC	5800	5946	5858	5787	5717	5629
CAMS	3857	3987	3923	3872	3821	3757	HDFCBANK	967	978	971	965	959	952
CANBK	112	116	114	112	110	108	HDFCLIFE	776	787	780	775	770	764
CASTROLIND	200	204	202	200	199	197	HAVELLS	1572	1598	1584	1573	1562	1549
CHOLAFIN	1494	1560	1529	1505	1480	1450	HEROMOTOCO	5303	5424	5365	5317	5270	5211
CUB	202	207	204	202	200	197	HEG	511	527	518	510	503	494
HINDPETRO	397	419	407	398	389	378	MUTHOOTFIN	2882	2958	2921	2891	2861	2824

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2627	2693	2660	2633	2606	2572	NBCC	108	113	110	108	106	103
HINDZINC	447	461	451	442	434	424	NHPC	82	85	83	82	80	78
HUDCO	217	222	219	217	215	213	NMDC	76	78	77	76	75	74
ICICIBANK	1402	1418	1409	1402	1394	1385	NTPC	332	341	335	330	326	320
ICICIGI	1871	1925	1890	1863	1835	1801	NATIONALUM	214	226	219	214	209	202
ICICIPRULI	598	614	607	601	594	587	NESTLEIND	1221	1237	1227	1219	1211	1202
IDBI	93	98	96	94	92	89	NAM-INDIA	819	843	831	821	811	798
IDFCFIRSTB	72	74	73	73	72	72	OBEROIRLT	1603	1650	1627	1609	1590	1567
ITC	415	421	417	415	412	409	ONGC	234	238	236	234	232	229
INDHOTEL	775	786	779	774	770	763	OIL	394	405	400	395	391	386
INFIBEAM	16	17	16	16	16	16	OFSS	9158	10636	9944	9384	8824	8132
INDIANB	696	710	703	697	691	684	PIIND	3745	3822	3776	3738	3701	3654
INDHOTEL	775	786	779	774	770	763	PNBHOUSING	812	824	817	811	805	798
IOC	144	150	146	143	141	137	PAGEIND	44495	45190	44740	44375	44010	43560
IGL	215	221	217	214	211	208	PETRONET	279	287	282	278	274	269
INDUSINDBK	749	760	754	750	746	741	PFIZER	5167	5294	5217	5156	5094	5017
NAUKRI	1372	1408	1387	1370	1353	1331	PIDILITIND	3083	3116	3093	3074	3056	3033
INFY	1512	1544	1528	1515	1502	1486	PEL	1062	1105	1085	1068	1052	1032
INDIGO	5658	5824	5715	5627	5539	5430	PFC	400	407	403	400	397	393
IPCALAB	1310	1339	1325	1314	1304	1290	POWERGRID	286	294	290	286	282	277
JSWENERGY	523	541	531	523	515	505	PRESTIGE	1561	1597	1578	1562	1546	1527
JSWSTEEL	1100	1119	1109	1101	1093	1083	PGHH	13334	13552	13430	13331	13232	13110
JINDALSTEL	1040	1056	1047	1039	1032	1022	PNB	108	111	109	108	106	104
JUBLFOOD	653	664	659	654	649	644	QUESS	265	271	268	265	263	259
JKCEMENT	6625	6735	6676	6629	6582	6523	RBLBANK	270	278	274	271	268	265
KOTAKBANK	1970	2003	1986	1973	1959	1943	RECLTD	375	381	377	374	371	367
LT	3543	3591	3566	3547	3527	3503	RAJESHEXPO	201	211	206	201	197	192
LTTS	4210	4280	4244	4215	4187	4151	RELIANCE	1382	1395	1387	1381	1374	1366
LICHSGFIN	564	572	568	564	560	556	SBILIFE	1814	1845	1828	1814	1799	1782
LTIM	5299	5449	5357	5283	5209	5117	SRF	2985	3051	3014	2985	2955	2919
LUPIN	1991	2053	2020	1994	1967	1935	SHREECEM	29775	30490	30127	29833	29540	29177
MRF	146400	148894	147466	146310	145154	143726	SHRIRAMFIN	620	643	628	615	603	588
MGL	1298	1329	1311	1297	1282	1264	SIEMENS	3188	3269	3221	3182	3143	3095
M&MFIN	272	282	276	271	266	260	SBIN	825	832	827	823	819	814
M&M	3597	3702	3650	3608	3566	3514	SAIL	132	136	133	131	129	127
MANAPPURAM	287	297	292	287	283	277	SJVN	94	96	95	94	93	92
MRPL	128	136	132	129	126	122	SUNPHARMA	1609	1642	1622	1606	1590	1570
MARICO	733	746	740	734	728	722	SUNTV	560	572	566	561	556	550
MARUTI	15119	15327	15211	15116	15021	14905	SYNGENE	660	676	666	659	651	642
MFSL	1604	1640	1621	1606	1590	1571	TVSMOTOR	3512	3594	3540	3498	3455	3401
LICI	877	887	881	876	871	865	TCS	3125	3165	3143	3125	3107	3085
MOTHERSON	101	103	102	101	100	99	TATACOMM	1584	1606	1593	1583	1572	1560
MPHASIS	2926	3055	2989	2935	2881	2815	TATASTEEL	169	173	171	170	168	166
NATCOPHARM	850	878	864	853	842	829	TATAMOTORS	706	718	712	708	703	697

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TATAPOWER	388	392	389	388	386	383	VGUARD	364	375	369	364	359	353
TATASTEEL	169	173	171	170	168	166	VARROC	609	636	623	612	601	587
TECHM	1520	1555	1535	1519	1503	1483	VBL	474	482	478	474	471	466
NIACL	193	197	194	193	191	188	VEDL	438	446	441	437	433	427
RAMCOCEM	1030	1072	1052	1037	1021	1001	IDEA	7	8	7	7	7	7
TITAN	3580	3690	3641	3601	3562	3513	VOLTAS	1396	1427	1406	1389	1372	1351
UPL	701	714	706	699	693	684	WHIRLPOOL	1333	1430	1384	1348	1312	1266
ULTRACEMCO	12392	12640	12520	12423	12326	12206	WIPRO	254	259	256	254	252	249
UNIONBANK	133	140	137	134	132	129	YESBANK	21	21	21	21	21	20
FLUOROCHEM	3621	3806	3710	3632	3554	3458	ZEEL	117	123	120	117	114	110
UBL	1794	1851	1820	1795	1770	1740	ZYDUSLIFE	1045	1066	1052	1041	1030	1017
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25006	25129	25054	24994	24934	24860	NIFTY FMCG	56961	57410	57162	56962	56762	56514
NIFTY MIDCAP 50	16377	16502	16434	16380	16325	16258	NIFTY IT	36003	36657	36314	36037	35760	35418
NIFTY AUTO	26744	27127	26937	26782	26628	26438	NIFTY METAL	9793	9918	9849	9792	9736	9667
NIFTY BANK	54670	55100	54829	54610	54390	54119	NIFTY PHARMA	22224	22561	22356	22190	22025	21820
NIFTY ENERGY	34827	35428	35070	34781	34492	34135	NIFTY PSU BANK	7076	7233	7151	7084	7018	6935
NIFTY FINANCIAL SE	26179	26393	26258	26150	26041	25907	NIFTY REALTY	884	897	890	884	878	871

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**Abhishek M Pelu****Research Analyst****AbhishekP@way2wealth.com****Disclaimer**

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Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

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