

### USDINR



### Technical Outlook

- Last week, USDINR futures started on a strong note by opening higher with gap and prices corrected gradually for most of the week till low of 72.56 and finally closed flat on weekly basis around 72.64 level.
- Prices have been correcting sharply since start of the current month after rallying strongly for nine consecutive months.
- MACD (12,26,9) is currently on the verge of giving a negative crossover on the weekly chart, which is suggesting further correction in this pair for the near term.
- Prices are expected to correct further from these levels towards immediate support placed around 23.6% Fibonacci retracement of its rally from low of 63.38 till high of 74.68, which is placed at 72.02 level.
- On the higher side, immediate resistances are placed around 73.10 and 73.90 levels.

Action	Entry	Target	Stop
<b>SELL</b>	Around 73.10	72.02	73.90

### EURINR



### Technical Outlook

- EURINR futures opened slightly higher in the last week and prices rose further for first half of the week till high of 83.69. Later prices corrected for the remaining week till low of 82.45 and closed 1% lower on weekly basis around 82.52 level.
- Prices have been falling gradually since last four weeks after taking strong resistance around its medium-term rising trend line.
- On the weekly chart, MACD (12,26,9) has given a fresh negative crossover in the previous week, which is signifying a further correction in this pair for the near term.
- Prices are expected to fall further from these levels towards immediate strong support placed around its lower rising trend line currently placed near 80.70 level.
- On the higher side, immediate resistances are placed around 83.20 and 84.55 levels. Selling on rise is recommended in EURINR for the week.

Action	Entry	Target	Stop
<b>SELL</b>	Around 83.20	80.70	84.55

### GBPINR



### Technical Outlook

- GBPINR futures opened higher in the last week and prices rose strongly further for first half of the week till high of 95.77. Later prices corrected for the subsequent sessions till low of 94.52 and closed slightly lower on weekly basis around 94.61.
- Prices have been correcting gradually since last one month after taking strong resistance at its medium-term rising trend line.
- MACD (12,26,9) is currently on the verge of giving a negative crossover on the weekly chart, which is suggesting further correction in this pair.
- Prices are expected to correct further from these levels towards immediate strong support placed around 50% Fibonacci retracement of its rally from low of 88.02 till high of 98.80, which is placed near 93.40 level.
- On the higher side, immediate resistances are placed around 95.40 and 96.40 levels.

Action	Entry	Target	Stop
<b>SELL</b>	Around 95.40	93.40	96.40

### JPYINR



### Technical Outlook

- JPYINR futures started the last week by opening higher and prices made a high of 64.82 in the first session of the week. Later prices corrected gradually for the remaining week till low of 63.85 and closed 0.9% lower on weekly basis around 63.89.
- Prices have corrected sharply in the last two weeks after taking strong resistance at its medium-term declining trend line.
- Prices have also turned negative after RSI (14) has shown a negative divergence on the weekly chart, while MACD (12,26,9) has also given a negative crossover on the weekly chart.
- Prices are expected to fall further from these levels towards immediate support placed around its short-term rising trend line currently near 63.50 level and further if break below this support then next support is placed around its previous multiple swing highs near 62.95 level. On the higher side, immediate resistances are placed around 64.40 and 64.85 levels.

Action	Entry	Target	Stop
<b>SELL</b>	Around 64.40	63.50	64.85

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