



# Daily Commodity Trend

12 November 2025

## Commodity Insight

### Crude Oil:

- WTI crude oil futures rose to \$61 per barrel on Monday, extending gains for the third straight session, supported by optimism that the longest US government shutdown may end this week and by strong demand for gasoline and diesel. The Senate's passage of a temporary funding bill and rising fuel premiums further boosted buying interest.
- Meanwhile, US sanctions on Russia's top oil firms linked to the Ukraine conflict are tightening supply, as seaborne exports fall for a third week and Lukoil declares force majeure in Iraq. Additionally, President Trump said a trade deal with India is nearing as New Delhi cuts Russian oil imports.

Source: TRADING ECONOMICS

## Technical View – MCX Gold



## Precious Metals

Precious Metals	Close	% Change
MCX Gold	123913.00	-0.05%
COMEX Gold \$	4140.25	0.58%
MCX Silver	154687.00	0.65%
COMEX Silver \$	51.05	0.60%

## Base Metals

Base Metals	Close	% Change
MCX Aluminium	273.55	0.51%
LME Aluminium \$	2878.55	-0.15%
MCX Copper	1008.30	1.40%
LME Copper \$	5.06	-0.02%
MCX Lead	183.75	-0.11%
MCX Zinc	303.80	-0.30%
LME Zinc \$	3059.95	-0.28%

## Energy

Energy	Close	% Change
MCX Crude Oil	5403.00	1.41%
Brent Oil \$	65.07	-0.11%
MCX Natural Gas	400.90	4.92%
NYMEX Natural Gas \$	4.53	0.04%

Gold climbed above \$4,130 on Tuesday, a three-week high, as weak US data and rising job losses strengthened expectations of a December Fed rate cut. On the technical front, MCX gold witnessed some profit booking in yesterday's session; however, it remains well above the consolidation zone breakout levels. The yellow metal appears to have regained its positive momentum, and a sustained move could take it towards recent highs. Immediate support is placed at ₹122,500, while resistance is seen at ₹125,839–₹126,900. Since the current momentum is positive, traders may consider buying around ₹123,913 for a target of ₹125,839–₹126,900, with a stop-loss at ₹122,500 on a sustained breakdown below that level.



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### Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	28-Nov	Buy near	1009	1023	1004
MCX Crude Oil	19-Nov	Buy near	5359	5500-5647	5299
MCX Silver	05-Dec	Buy near	153001	155000-159900	152600

### Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5403	5252	5327	5376	5451	5500
NATURAL GAS	24-Nov-25	401	370	385	395	411	420
ALUMINI	28-Nov-25	274	266	270	268	272	270
ALUMINIUM	28-Nov-25	274	266	270	268	272	270
COPPER	28-Nov-25	1008	911	960	924	973	938
GOLD	05-Dec-25	123913	121968	122940	124390	125362	126812
GOLDM	05-Jan-26	124842	123338	124090	125112	125864	126886
LEAD	28-Nov-25	184	183	183	184	184	184
LEADMINI	28-Nov-25	184	183	183	184	184	184
MENTHA OIL	28-Nov-25	920	911	916	920	925	929
ZINC	28-Nov-25	304	301	302	304	305	306
SILVER	05-Dec-25	154687	151511	153099	154589	156177	157667



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