Daily Commodity Trend



12 Nov 2026

Technical Outlook

MCX Gold (1,39,716): Daily momentum negative.

MCX Gold closed lower in the previous session, forming a bearish candlestick pattern. Prices once again faced rejection near the 10 EMA and the falling resistance trendline, indicating persistent selling pressure. However, the metal is approaching a crucial support zone, where **some consolidation may emerge before the next directional move.**

For the day, the outlook remains neutral, with immediate support placed in the 136,550–137,850 zone and resistance at 142,500–143,000. A sustained move above 143,200 or weakness below 136,300 would warrant a review of the current outlook.



MCX Silver (1,84,525): Resistance at short term EMA.

MCX Silver closed higher in the previous session; however, the recovery continues to face selling pressure near the short-term 10 EMA. The broader daily structure remains weak, with negative momentum persisting. Although prices are trading in the oversold zone, **some consolidation may emerge around current levels before the next directional move.**

For the day, the outlook remains neutral, with immediate support at 175,250 and resistance in the 187,979–190,950 zone. A sustained close above 194,500 or sustained weakness below 175,200 would warrant a review of the current outlook.



MCX Crude Oil (8,184): Forms an inverted hammer; Daily structure weak.

MCX Crude Oil closed higher in the previous session; however, the recovery continues to face selling pressure at higher levels. The daily technical structure remains weak, favoring the bears, and any pullback is likely to attract selling interest. **Traders can consider selling in the 8,350–8,450 zone, targeting 7,860–7,600, with a stop-loss at 8,750.**

For the day, the outlook remains negative, with immediate support placed in the 7,600–7,860 zone and resistance at 8,590. A sustained move above 8,670 would warrant a review of the current outlook.



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Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss

Commodities Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	139716.00	-0.58%
COMEX Gold $	3993.65	-0.17%
MCX Silver	184525.00	1.07%
COMEX Silver $	51.57	-0.83%

Base Metals

Commodity	Close	% Change
MCX Aluminium	330.85	1.67%
LME Aluminium $	2705.00	0.41%
MCX Copper	1341.85	0.34%
LME Copper $	4.79	-0.09%
MCX Lead	194.10	-0.23%

Energy

Commodity	Close	% Change
MCX Crude Oil	8184.00	1.09%
Brent Oil $	92.46	1.06%
MCX Natural Gas	305.90	-0.94%
NYMEX Natural Gas $	3.25	0.28%

Pivot Table

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-26	8,184.00	7,898.00	8,041.00	8,186.00	8,329.00	8,474.00
NATURAL GAS	24-Nov-26	305.90	295.57	300.73	309.97	315.13	324.37
ALUMINI	30-Nov-26	331.75	325.25	328.50	330.25	333.50	335.25
ALUMINIUM	30-Nov-26	330.85	324.68	327.77	329.43	332.52	334.18
COPPER	30-Nov-26	1,341.85	1,332.38	1,337.12	1,343.43	1,348.17	1,354.48
GOLD	04-Dec-26	1,39,716.00	1,38,004.00	1,38,860.00	1,40,425.00	1,41,281.00	1,42,846.00
GOLDM	04-Dec-26	1,39,756.00	1,38,073.33	1,38,914.67	1,40,456.33	1,41,297.67	1,42,839.33
LEAD	30-Nov-26	194.10	193.27	193.68	194.12	194.53	194.97
LEADMINI	30-Nov-26	194.05	193.38	193.72	194.18	194.52	194.98
MENTHAOIL	30-Nov-26	`	1,356.57	1,359.53	1,363.07	1,366.03	1,369.57
ZINC	30-Nov-26	411.45	408.52	409.98	411.97	413.43	415.42
SILVER	04-Dec-26	1,84,525.00	1,81,634.33	1,83,079.67	1,85,529.33	1,86,974.67	1,89,424.33

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