

**USDINR****Technical Outlook**

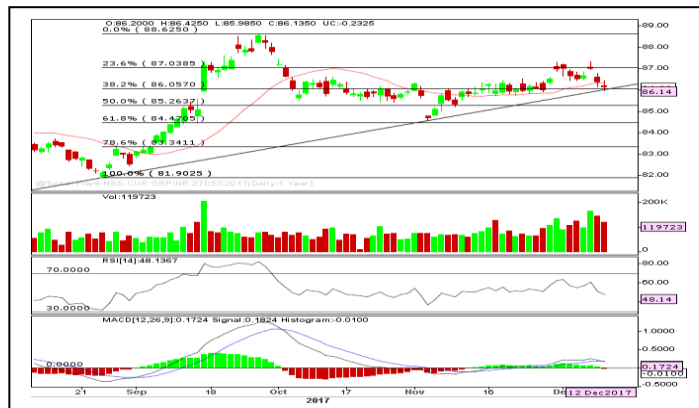
USDINR futures opened strongly higher in the last session and prices corrected for the whole session till low of 64.49. Prices have been trading near 78.6% Fibonacci retracement of its rally from low of 63.89 till high of 65.12, which is placed at 64.37 level. Prices are expected to fall further from these levels if break below 64.37 level towards next strong support placed around 63.90 level.

Action	Entry	Target	Stop
<b>SELL</b>	Below 64.37	63.90	64.72

**EURINR****Technical Outlook**

EURINR futures opened slightly lower with gap in the last session and prices recovered for first half of the session till high of 76.20. Later prices corrected for the remaining session and closed at 76.04 level. Prices have corrected after taking strong resistance at its short term declining trend line and are expected to correct further from these levels towards immediate supports placed around 75.85 and 75.20 levels.

Action	Entry	Target	Stop
<b>SELL</b>	Around 76.40	75.20	77.00

**GBPINR****Technical Outlook**

GBPINR futures opened slightly lower with gap in the last session and prices recovered for first half of the session till high of 86.42. Prices corrected sharply for the remaining session till low of 85.98 and took strong support at its short term rising trend line. Prices are expected to hold this support rise from these levels towards immediate resistances placed around 86.80 and 87.30 levels.

Action	Entry	Target	Stop
<b>BUY</b>	Around 86.05	86.80	85.65

**JPYINR****Technical Outlook**

JPYINR futures opened flat in the last session and prices recovered slightly in the first half of the session till high of 57.00. Prices corrected for the remaining session and closed flat around 56.92 level. Prices have taken strong support at its multiple bottoms rising trend line and are expected to recover from these levels towards immediate resistances placed around 57.45 and 57.75 levels.

Action	Entry	Target	Stop
<b>BUY</b>	Around 56.90	57.45	56.60

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