

USDINR DEC



- In the last session USDINR pair opened with huge gap up at 72.50 and from there it gradually declined lower and tumbled till the low of 71.82 and finally settled at 72.03.
- The USDINR pair which opened with a gap in initial hours has almost covered the gap with in the intraday and the immediate support is at 71.64 then 71.00 mark.
- While on the higher side the resistance is of 61.8% retracement of the decline from 74.70-69.79 is place at 72.82 mark.
- In today's sessions, USDINR pair will continue to remain volatile and make take supports around 71.65 and will rebound towards 72.20 then 72.60. Thus we recommend buying around 71.70 for the day.

Today's Actionable

Pair	Expiry	Action	Entry	Target	Stop loss
USDINR	Dec	Buy	Around 71.70	72.50	71.30
EURINR	Dec	Buy	Around 81.62	82.50	81.10
GBPINR	Dec	Buy	Above 91.00	91.80	90.60

Pair	Expiry	Close	Change	% Change
USDINR	27 DEC 2018	72.033	0.5325	0.74
EURINR	27 DEC 2018	82.153	0.4075	0.50
GBPINR	27 DEC 2018	90.948	0.0400	0.04
JPYINR	27 DEC 2018	63.808	0.2100	0.33
EURUSD	27 DEC 2018	1.1393	-0.0040	-0.35
GBPUSD	27 DEC 2018	1.2617	-0.0016	-0.13
USDJPY	27 DEC 2018	113.03	0.4300	0.38

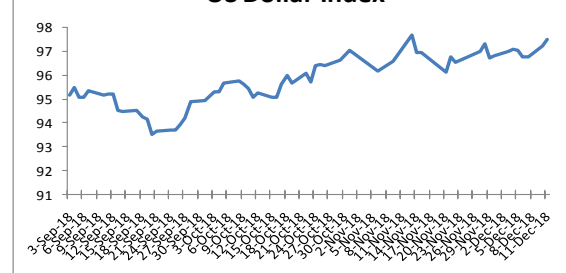
DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	71.37	71.70	72.15	72.48	72.93
EURINR	81.30	81.73	82.24	82.67	83.18
GBPINR	89.94	90.44	90.92	91.42	91.89
JPYINR	63.20	63.51	63.92	64.22	64.63
EURUSD	1.1358	1.1375	1.1396	1.1413	1.1434
GBPUSD	1.2542	1.2580	1.2613	1.2651	1.2684
USDJPY	112.68	112.86	112.95	113.13	113.22

RBI REFERENCE RATES

Pair	Rate	Pair	Rate
USDINR	71.92	GBPINR	90.42
EURINR	81.73	JPYINR	63.57

US Dollar Index



ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
Tentative	CNY	New Loans	-	1,200.0B	697.0B
3:30 PM	EUR	Industrial Production (MoM) (Oct)	-	0.20%	-0.30%
7:00 PM	USD	Core CPI (MoM) (Nov)	-	0.20%	0.20%
7:00 PM	USD	Core CPI (YoY) (Nov)	-	2.20%	2.10%
7:00 PM	USD	CPI (MoM) (Nov)	-	0.00%	0.30%
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
Aditya Agarwal	Head – Technical Research	aditya@way2wealth.com	+9122-61462955
Harish Jujarey	Sr. Technical Analyst – Forex & Commodity	harishjujarey@way2wealth.com	+9122-61462952
Mohit Agarwal	Technical Analyst – Forex & Commodity	mohitk@way2wealth.com	+9122-61462954
Monil Shah, CMT	Technical Analyst – Equity & Forex	monilshah@way2wealth.com	+9122-61462980

Disclaimer

Analyst Certification: I, Harish Jujarey, the research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that Harish Jujarey, the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.