



Market View from the Technical Research Desk

Nifty (25898.55)

NIFTY (N5990) 25898.55, 0.53%
Price Avg(E,20) Avg(E,50) Avg(E,100) Avg(E,200) STrend(3,0.0,10.0)



The index snapped its losing streak and closed positive in yesterday's session. It opened with a gap of +13.4 points and ended 140.55 points higher. HDFC Bank Ltd, Kotak Mahindra Bank Ltd, and Eternals Ltd were the biggest contributors to yesterday's gains. On the technical front, the index continues to trade below the short-term 10- and 20-DEMA lines. The bearish head-and-shoulders pattern remains intact on the daily chart, and the index faced strong resistance near the neckline in yesterday's session. It is also trading within a bearish lower-low and lower-high pattern. However, at lower levels, the index has found good support at the 50-DSMA; as long as it trades above this level, the positional trend remains bullish. Any sustained weakness below the 50-DSMA will put additional pressure on the market. **Immediate support is placed at 25,750–25,650, while resistance is seen at 25,950–26,000. Sustained strength above 26,000 can attract more buying. The possible trading range for tomorrow can be 25,950–25,750/25,650.**

Bank Nifty (59209.85)

BANKNIFTY (N5990) 59209.85, 0.41%
Price Avg(E,20) Avg(E,50) Avg(E,100) Avg(E,200) STrend(3,0.0,10.0)



The index was positive in yesterday's session. It opened with a gap of +5.8 points and rallied another 457.15 points. However, it couldn't sustain at higher levels and pared some gains, closing 249.45 points lower. On the technical front, the index found good support near the low of the bullish marubozu candlestick formed on 26th November. It witnessed a strong bounce and closed near the short-term 20-DEMA line in yesterday's session. Though the daily trend continues to be bullish, the index is showing initial signs of weakness. It has formed a bearish head-and-shoulders pattern on the daily chart. In yesterday's session, the index moved above the neckline but couldn't sustain and closed back below it. For the last four trading sessions, the index has been unable to close above the prior day's high. The RSI is consistently trending lower. The index also closed below the 20-DEMA line in the 10th December session. All these factors indicate early signs of weakness and should not be ignored. **Immediate support is placed at 58,800–58,650, while resistance will be seen at 59,200–59,400 levels. Any sustained strength above 59,400 will invite more buying, whereas sustained weakness below 58,650 will invite more selling. The possible trading range for tomorrow can be 58,800/58,650–59,200/59,400.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
CANBK	Sell Near 146	142-138	148 (Closing)
LUPIN	Buy Near 2065	2120-2140	2049 (Closing)
BHEL	Sell Near 277	269-265	281 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1777	1802	1790	1779	1769	1756	CIPLA	1512	1535	1519	1506	1493	1476
AUBANK	973	1006	991	978	965	950	COALINDIA	384	390	386	383	380	377
ADANIPORTS	1509	1534	1519	1506	1494	1479	COLPAL	2152	2190	2168	2150	2133	2111
ADANIPOWER	141	145	142	141	139	137	CONCOR	507	514	509	506	502	497
ABCAPITAL	354	369	362	356	351	344	COROMANDEL	2258	2328	2290	2260	2229	2192
ABFRL	75	77	76	75	74	73	CROMPTON	252	257	253	251	248	245
AJANTPHARM	2670	2737	2691	2655	2618	2573	CUMMINSIND	4520	4647	4588	4540	4492	4433
ALKEM	5619	5751	5680	5622	5564	5493	DLF	693	711	699	690	680	668
AMBUJACEM	537	550	541	533	526	517	DABUR	503	510	505	501	497	492
APOLLOHOSP	7011	7144	7073	7016	6959	6888	DALBHARAT	1983	2043	2003	1970	1937	1897
APOLLOTYRE	514	531	523	516	509	501	DIVISLAB	6422	6708	6536	6398	6260	6088
ASHOKLEY	160	165	162	160	157	154	DRREDDY	1275	1305	1284	1266	1249	1228
ASIANPAINT	2777	2851	2814	2784	2754	2717	EDELWEISS	105	108	106	104	102	99
AUOPHARMA	1175	1205	1188	1175	1161	1144	EICHERMOT	7235	7411	7328	7261	7195	7112
DMART	3808	3918	3858	3809	3760	3700	EMAMILTD	531	548	537	528	520	509
AXISBANK	1277	1292	1283	1277	1270	1261	ENDURANCE	2569	2611	2588	2569	2550	2527
BAJAJ-AUTO	9057	9204	9110	9034	8958	8864	ENGINEERSIN	193	197	195	193	191	189
BAJFINANCE	1008	1038	1022	1010	997	981	ESCORTS	3683	3755	3706	3665	3625	3576
BAJAJFINSV	2065	2111	2086	2066	2046	2021	EXIDEIND	375	382	377	373	368	363
BAJAJHLDNG	10994	11330	11173	11045	10918	10761	FEDERALBNK	261	266	263	261	258	256
BALKRISIND	2315	2352	2331	2314	2297	2277	FORTIS	860	876	866	857	849	838
BANDHANBNK	145	151	147	144	141	137	IRFC	113	116	114	113	112	110
BANKBARODA	285	293	289	286	283	279	FSL	341	348	343	339	336	331
BANKINDIA	141	145	142	140	139	136	GAIL	169	173	171	169	167	165
BATAINDIA	960	988	975	964	954	941	GODREJPROP	2037	2093	2057	2028	1999	1963
BERGEPAINT	540	560	549	541	532	521	GICRE	375	390	382	375	368	360
BEL	388	394	391	388	385	381	GLENMARK	1952	1987	1969	1955	1940	1922
BHARATFORG	1408	1453	1423	1399	1375	1345	GODREJAGRO	591	606	599	594	588	582
BHEL	276	284	280	276	273	269	GODREJCP	1151	1181	1161	1144	1127	1107
BPCL	352	362	357	352	348	342	GODREJIND	1010	1049	1032	1018	1004	986
BHARTIARTL	2054	2097	2073	2054	2034	2011	GODREJPROP	2037	2093	2057	2028	1999	1963
INSECTICID	700	720	710	701	693	682	GRAPHITE	543	558	550	544	538	530
BIOCON	382	389	384	381	377	372	GRASIM	2796	2863	2818	2781	2743	2698
BBTC	1870	1930	1899	1874	1848	1817	GSPL	283	290	286	283	280	276
BOSCHLTD	36920	37745	37168	36702	36235	35658	HEG	534	577	557	541	525	505
BRITANNIA	5833	5960	5898	5847	5796	5734	HCLTECH	1672	1706	1684	1666	1649	1627
CESC	169	173	171	169	167	165	HDFCAMC	2668	2743	2690	2646	2603	2549
CAMS	757	796	768	746	723	695	HDFCBANK	1000	1017	1006	997	988	977
CANBK	147	150	148	147	145	143	HDFCLIFE	775	791	780	772	763	752
CASTROLIND	184	190	187	185	182	179	HAVELLS	1403	1427	1411	1398	1385	1369
CHOLAFIN	1720	1768	1746	1727	1709	1686	HEROMOTOCO	5977	6125	6038	5967	5897	5810
CUB	261	271	266	262	258	252	HEG	534	577	557	541	525	505
HINDPETRO	449	460	453	448	443	436	MUTHOOTFIN	3742	3831	3787	3751	3715	3670

12-Dec-25

Daily EQ Trend



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2309	2334	2318	2305	2292	2276	NBCC	108	111	109	108	106	104
HINDZINC	523	546	534	524	514	501	NHPC	77	78	77	76	76	74
HUDCO	213	218	215	212	210	206	NMDC	75	77	76	75	74	73
ICICIBANK	1361	1379	1369	1360	1352	1341	NTPC	323	328	324	322	319	316
ICICIGI	1942	1980	1955	1935	1915	1890	NATIONALUM	264	273	269	265	262	258
ICICIPRULI	635	658	647	639	630	620	NESTLEIND	1217	1235	1223	1214	1205	1194
IDBI	95	97	96	95	94	93	NAM-INDIA	828	850	836	824	813	798
IDFCFIRSTB	81	83	82	81	80	79	OBEROIRLTY	1640	1685	1657	1634	1612	1583
ITC	403	407	404	403	401	399	ONGC	239	244	241	239	237	235
INDHOTEL	729	748	736	726	716	704	OIL	404	417	409	403	397	389
INFIBEAM	17	18	18	17	17	16	OFSS	8006	8563	8172	7856	7539	7148
INDIANB	782	801	791	783	775	765	PIIND	3382	3449	3404	3368	3331	3286
INDHOTEL	729	748	736	726	716	704	PNBHOUSING	904	935	914	896	879	858
IOC	162	167	164	162	160	157	PAGEIND	37095	37769	37314	36947	36579	36124
IGL	184	188	186	184	183	181	PETRONET	271	277	273	270	267	263
INDUSINDBK	834	856	844	835	825	814	PFIZER	5016	5106	5060	5023	4986	4940
NAUKRI	1346	1386	1362	1343	1324	1300	PIDILITIND	1464	1492	1476	1462	1449	1433
INFY	1596	1632	1611	1595	1578	1558	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	4822	5053	4897	4772	4646	4490	PFC	343	348	345	343	340	337
IPCALAB	1481	1534	1496	1464	1432	1394	POWERGRID	265	270	267	265	262	259
JSWENERGY	457	472	463	455	448	439	PRESTIGE	1650	1708	1672	1643	1613	1577
JSWSTEEL	1103	1125	1113	1103	1093	1081	PGHH	12579	12805	12675	12570	12465	12335
JINDALSTEL	1012	1028	1018	1010	1002	992	PNB	118	120	119	117	116	115
JUBLFOOD	599	618	604	593	582	568	QUESS	208	215	211	208	204	200
JKCEMENT	5605	5834	5677	5550	5423	5266	RBLBANK	311	324	315	308	301	292
KOTAKBANK	2173	2285	2219	2166	2113	2047	RECLTD	344	350	346	343	340	336
LT	4003	4043	4020	4001	3982	3959	RAJESHEXPO	192	197	194	191	189	185
LTTS	4651	4843	4719	4618	4517	4393	RELIANCE	1543	1575	1555	1539	1523	1503
LICHSGFIN	534	540	536	533	530	526	SBILIFE	1997	2034	2017	2003	1990	1973
LTIM	6298	6409	6335	6275	6215	6141	SRF	2942	2986	2960	2938	2917	2891
LUPIN	2077	2124	2094	2070	2046	2016	SHREECEM	26075	26898	26432	26055	25678	25212
MRF	153400	157594	154806	152550	150294	147506	SHRIRAMFIN	848	865	854	845	836	824
MGL	1127	1149	1135	1123	1112	1098	SIEMENS	3197	3255	3217	3186	3155	3117
M&MFIN	341	360	351	343	336	327	SBIN	963	974	967	963	958	951
M&M	3659	3721	3681	3648	3615	3574	SAIL	129	131	130	129	128	127
MANAPPURAM	283	291	285	281	277	272	SJVN	72	75	74	73	71	70
MRPL	150	156	153	151	148	146	SUNPHARMA	1807	1846	1819	1798	1776	1749
MARICO	727	741	732	726	719	710	SUNTV	561	574	565	557	549	540
MARUTI	16220	16599	16360	16166	15973	15734	SYNGENE	640	662	648	636	625	610
MFSL	1702	1746	1722	1703	1684	1660	TVSMOTOR	3629	3694	3653	3620	3587	3546
LICI	859	873	865	859	852	844	TCS	3194	3262	3219	3185	3151	3109
MOTHERSON	120	124	121	119	116	113	TATACOMM	1780	1825	1801	1781	1762	1738
MPHASIS	2890	2979	2927	2885	2843	2790	TATASTEEL	166	170	168	165	163	161
NATCOPHARM	914	998	946	905	863	811	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	380	388	383	379	376	371	VGUARD	331	341	335	331	326	320
TATASTEEL	166	170	168	165	163	161	VARROC	646	674	655	640	625	607
TECHM	1569	1604	1580	1561	1542	1518	VBL	480	494	484	475	467	457
NIACL	162	171	166	162	158	153	VEDL	529	543	535	530	524	517
RAMCOCEM	1026	1056	1038	1024	1010	993	IDEA	11	12	11	11	11	10
TITAN	3850	3937	3876	3828	3779	3719	VOLTAS	1355	1385	1364	1346	1329	1307
UPL	743	763	751	741	732	719	WHIRLPOOL	923	943	931	921	911	899
ULTRACEMCO	11451	11702	11535	11400	11266	11099	WIPRO	259	262	260	259	258	256
UNIONBANK	150	155	152	150	147	145	YESBANK	22	22	22	22	22	21
FLUOROCHEM	3475	3594	3537	3490	3444	3386	ZEEL	94	96	95	94	93	91
UBL	1648	1687	1667	1651	1635	1616	ZYDUSLIFE	925	934	929	924	919	914
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25899	26155	25980	25838	25696	25521	NIFTY FMCG	54620	55169	54814	54526	54239	53883
NIFTY MIDCAP 50	17090	17342	17168	17028	16887	16714	NIFTY IT	38097	38610	38255	37969	37682	37327
NIFTY AUTO	27661	28071	27783	27551	27318	27031	NIFTY METAL	10267	10374	10299	10238	10177	10102
NIFTY BANK	59210	60006	59530	59144	58759	58283	NIFTY PHARMA	22783	23134	22886	22686	22486	22238
NIFTY ENERGY	34752	35174	34890	34660	34430	34145	NIFTY PSU BANK	8235	8352	8285	8231	8177	8109
NIFTY FINANCIAL SE	27562	27924	27699	27517	27335	27110	NIFTY REALTY	873	890	879	871	862	851

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