

# Special Technical Report

(A Technical Perspective)

12<sup>th</sup> DEC 2025



**CMP: Rs. 4041.50 | Sector: ESDM| Recommendation: Buying In Range : 4050 -3850 | Target: Rs. 5000 – Rs. 5250 | Stoploss Rs. 3550**

## Company Overview:

Kaynes Technology is a leading electronics manufacturing company offering end-to-end, IoT-enabled solutions and comprehensive ESDM services. With over three decades of experience, the company caters to key sectors including automotive, aerospace, defence, medical equipment, and IT, supported by its strong manufacturing capabilities.

## Recommendation

CMP	4041.5
Buying Range	4050 - 3850
Target 1/2	5000 - 5250
Stop loss	3550 ( closing basis)
Time frame	6-8 months

## Kaynes Technology India LTD – Weekly & Daily Chart



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## Kaynes Technology: Special Technical View

Kaynes Tech has seen a sharp sell-off over the last four weeks, correcting nearly 42% from its recent swing high. On the weekly chart, the stock has tested the 3900 demand zone, which has historically acted as a strong support, and can led to a meaningful bounce.

Despite the recent decline, the long-term trend remains bullish, as reflected by the monthly and quarterly moving averages, which continue to slope upward. The current correction towards the demand zone therefore appears to be a re-entry opportunity for long-term investors.

Price action also remains within the broader rising channel as shown in the chart. The earlier swing breakdown zone near 5300 continues to act as the key pullback level or an intermediary resistance zone on the upside. Meanwhile, the weekly momentum oscillator is in the oversold territory, indicating the potential for a strong rebound in the coming trading weeks.

## Recommendation

We suggest accumulating the stock in the zone of ₹4045–₹3850, with a stop loss placed below ₹3550. A rebound towards ₹5000–₹5250 is expected in the near to medium term. (Time frame 6-8 months).

## Technical Indicators/Overlays

Bollinger Bands	6866.88-3757.88
3 days & 9 Days EMA	4069.74/4523.03
ADX	54.69
MACD	-489.95
RSI	25.34
Average True Range (ATR)	328.26

## Shareholding Pattern

Particulars	
Promoters & Promoter Group	53.46
FPIs	10.71
MFs/Insti	23.66
Public	8.89
Others	3.28

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Research Desk

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