Daily Trading Bites
I Equity I

S&P BSE SENSEX	59958.03(-0.25%)
NIFTY 50	17858.72 (-0.20%)

Sector Indices	Close	% Change
NIFTY AUTO	12769	0.13
NIFTY BANK	42082	-0.36
NIFTY ENERGY	25700	-0.68
NIFTY FMCG	43966	-0.36
NIFTY IT	28720	0.43
NIFTY METAL	6784	-0.13
NIFTY MIDCAP 50	8749	-0.42
NIFTY PHARMA	12671	-0.09
NIFTY PSU BANK	4223.1	-0.31
NIFTY REALTY	425.15	0.05

Key Levels - Nifty	
Support	17700/17400/16800
Resistance	18200/18430-18550

FII & DII Activities (Fig. in Cr)

Date	FII	DII
12-Jan-23	-1662.00	2127.00
11-Jan-23	-3208.00	2430.00
10-Jan-23	-203.00	1724.00
09-Jan-23	-203.00	1724.00
06-Jan-23	-2902.00	1083.00
05-Jan-23	-1449.00	-194.00
04-Jan-23	-2620.00	773.00
02-Jan-23	-213.00	743.00
30-Dec-22	-2950.00	2266.00
29-Dec-22	-572.00	515.00
28-Dec-22	-872.00	373.00
27-Dec-22	-867.00	622.00

Key Levels - Bank Nifty	
Support	41700/41500 / 41000
Resistance	42600/43000-43500

Nifty Spot Chart



Technical Outlook

The NSE benchmark index NIFTY closed with losses in choppy trading sessions. Technically, the Nifty has formed a Doji kind of candle on daily charts indicating rangebound trading sessions with negative bias. For Intraday, On the higher side, the resistance will be at 18040/18120 levels. Breakout of 18265/18290/18320 would invite further buying pressure and then it can move towards 18440/18500 levels. On the downside the NIFTY has support at 17770/17720 levels. If NIFTY breaks below 17720 then it could test at 17650/17430 levels. Technically the short-term trend on NIFTY is likely to remain consolidation zone between 17750 and 18250 levels and breakout of levels would dictate the near-term trend. Trade cautiously as short covering can be expected if NIFTY trades above 18040/18120 levels.

Bank Nifty Spot Chart



Technical Outlook

The Bank Nifty index emerged lower level buying from key support level of 41700-41750 and closed above its key psychological level of 42000. Technically the BANKNIFTY formed negative kind of candlestick pattern suggesting if BANKNIFTY sustains above 42400 then short covering can be expected. Breakout of 42800/43000 would invite buying pressure and then it can move towards 43500/43800 levels. On the downside, support will be at 41700/41590 levels. If BANKNIFTYY breaks below 41590 levels, then it could test at 41200/41000 levels. Technically the short-term trend on BANKNIFTY may remain consolidation zone and the trading range of BANKNIFTY is between 41500 and 43600 levels. Trade Cautiously as volatility may remain high.

Stocks for Today

Name	Entry	Target	Stop loss
SBILIFE	Buy above 1316	1347	1297
LT	Buy above 2161	2198	2135
JSWSTEEL Future	Buy above 764	789	749

Daily Pivot Levels For Nifty50 Stocks						
ScripName	Last Close	Support2	Support1	Pivot	Resist1	Resist2
ADANIENT	3,641.75	3,577.25	3,609.50	3,644.25	3,676.50	3,711.25
ADANIPORTS	795.00	780.17	787.58	793.52	800.93	806.87
APOLLOHOSP	4,364.90	4,300.37	4,332.63	4,357.52	4,389.78	4,414.67
ASIANPAINT	2,917.00	2,873.77	2,895.38	2,917.62	2,939.23	2,961.47
AXISBANK	935.00	910.53	922.77	936.23	948.47	961.93
BAJAJ-AUTO	3,578.00	3,499.40	3,538.70	3,559.35	3,598.65	3,619.30
BAJAJFINSV	1,387.00	1,357.70	1,372.35	1,393.65	1,408.30	1,429.60
BAJFINANCE	5,901.00	5,799.73	5,850.37	5,907.63	5,958.27	6,015.53
BHARTIARTL	756.75	744.12	750.43	759.87	766.18	775.62
BPCL	345.60	337.10	341.35	347.65	351.90	358.20
BRITANNIA	4,301.85	4,252.02	4,276.93	4,308.92	4,333.83	4,365.82
CIPLA	1,061.05	1,035.15	1,048.10	1,056.10	1,069.05	1,077.05
COALINDIA	214.00	210.40	212.20	214.60	216.40	218.80
DIVISLAB	3,308.85	3,193.72	3,251.28	3,338.87	3,396.43	3,484.02
DRREDDY	4,320.00	4,214.80	4,267.40	4,294.70	4,347.30	4,374.60
EICHERMOT	3,103.00	3,059.03	3,081.02	3,116.98	3,138.97	3,174.93
GRASIM	1,643.00	1,613.80	1,628.40	1,646.70	1,661.30	1,679.60
HCLTECH	1,072.50	1,055.83	1,064.17	1,069.33	1,077.67	1,082.83
HDFC	2,613.00	2,580.73	2,596.87	2,609.23	2,625.37	2,637.73
HDFCBANK	1,597.00	1,575.27	1,586.13	1,595.02	1,605.88	1,614.77
HDFCLIFE	598.15	588.32	593.23	599.52	604.43	610.72
HEROMOTOCO	2,690.10	2,647.17	2,668.63	2,684.47	2,705.93	2,721.77
HINDALCO	485.50	474.37	479.93	487.77	493.33	501.17
HINDUNILVR	2,583.05	2,556.28	2,569.67	2,586.13	2,599.52	2,615.98
ICICIBANK	862.75	847.95	855.35	862.35	869.75	876.75
INDUSINDBK	1,207.10	1,182.27	1,194.68	1,209.72	1,222.13	1,237.17
INFY	1,482.95	1,444.32	1,463.63	1,474.32	1,493.63	1,504.32
ITC	329.50	324.90	327.20	330.40	332.70	335.90
JSWSTEEL	763.00	748.20	755.60	760.00	767.40	771.80
KOTAKBANK	1,779.90	1,751.83	1,765.87	1,786.43	1,800.47	1,821.03
LT	2,160.50	2,101.20	2,130.85	2,147.75	2,177.40	2,194.30
M&M	1,322.00	1,302.67	1,312.33	1,319.67	1,329.33	1,336.67
MARUTI	8,365.00	8,217.00	8,291.00	8,334.00	8,408.00	8,451.00
NESTLEIND	19,919.10	19,659.70	19,789.40	19,869.70	19,999.40	20,079.70
NTPC	166.00	164.60	165.30	166.25	166.95	167.90
ONGC	146.35	144.28	145.32	146.78	147.82	149.28
POWERGRID	213.50	210.43	211.97	212.93	214.47	215.43
RELIANCE	2,475.00	2,423.33	2,449.17	2,490.83	2,516.67	2,558.33
SBILIFE	1,316.00	1,280.40	1,298.20	1,309.10	1,326.90	1,337.80
SBIN	594.95	586.52	590.73	594.32	598.53	602.12
SUNPHARMA	1,031.55	1,015.08	1,023.32	1,029.38	1,037.62	1,043.68
TATACONSUM	754.00	744.77	749.38	756.62	761.23	768.47
TATAMOTORS	412.20	403.80	408.00	414.25	418.45	424.70
TATASTEEL	117.90	116.60	117.25	118.25	118.90	119.90
TCS	3,337.55	3,299.92	3,318.73	3,334.37	3,353.18	3,368.82
TECHM	1,001.25	987.82	994.53	1,004.02	1,010.73	1,020.22
TITAN	2,445.00	2,407.67	2,426.33	2,450.67	2,469.33	2,493.67
ULTRACEMCO	7,155.00	6,973.63	7,064.32	7,115.63	7,206.32	7,257.63
UPL	719.00	710.20	714.60	718.75	723.15	727.30
WIPRO	394.90	387.03	390.97	394.43	398.37	401.83

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