

JPYINR MAY



- JPYINR May has been trading with a volatility from last one month. In the first week of April 2021 prices moved higher from the lows of 66.20 to the high of 69.75 levels. Post that equally sharp fall was seen towards 67.45 levels. This has been keeping overall medium term direction is broader range of 66.20 and 69.75 levels. Over short term as long as we do not see break above crucial resistance level, short term bias can remain on downside.
- The above daily chart shows that prices are consolidating near 61.8% retracement of the prior rise and from last 3 days it has been forming Doji candlestick patterns which indicates indecisiveness. Hence move above 68.20 will be positive sign whereas break of 67.45 can keep this pair is under pressure.
- In short, JPYINR May is trading in a range post the sharp fall. Wait for break of 68.20 or 67.45 level to trade in that direction.

Pair	Expiry	Close	Change	% Change
USDINR	27 MAY 2021	73.590	0.0525	0.07
EURINR	27 MAY 2021	89.273	-0.2175	-0.24
GBPINR	27 MAY 2021	104.038	0.0975	0.09
JPYINR	27 MAY 2021	67.713	0.0325	0.05
EURUSD	27 MAY 2021	1.2131	-0.0039	-0.32
GBPUSD	27 MAY 2021	1.4138	-0.0004	-0.03
USDJPY	27 MAY 2021	108.67	0.0300	0.03

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	73.44	73.52	73.60	73.67	73.76
EURINR	89.09	89.18	89.29	89.38	89.50
GBPINR	103.58	103.81	104.03	104.25	104.47
JPYINR	67.52	67.62	67.68	67.78	67.84
EURUSD	1.2102	1.2116	1.2131	1.2145	1.2160
GBPUSD	1.4089	1.4114	1.4127	1.4152	1.4165
USDJPY	108.57	108.62	108.72	108.77	108.87

ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR*	Buy	Around 73.60	74.00	73.40
EURINR*	Buy	Around 89.10	89.60	88.90
GBPINR*	Buy	Around 103.70	104.30	103.40

*MAY EXPIRY

ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
12:00 PM	INR	WPI Inflation (YoY) (Apr)	-	8.95%	7.39%
6:00 PM	USD	Core Retail Sales (MoM) (Apr)	-	0.70%	8.40%
6:00 PM	USD	Retail Sales (MoM) (Apr)	-	1.00%	9.70%
6:45 PM	USD	Industrial Production (MoM) (Apr)	-	1.00%	1.40%
6:45 PM	USD	Manufacturing Production (MoM) (Apr)	-	0.40%	2.70%
7:30 PM	USD	Michigan Consumer Expectations (May)	-	85	82.7
7:30 PM	USD	Michigan Consumer Sentiment (May)	-	90.4	88.3
-	-	-	-	-	-

TEAM

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