



Daily Commodity Trend

13 May 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures rose toward \$63 per barrel on Monday, marking a two-week high, following a significant breakthrough in US-China trade relations. Both nations agreed to reduce most tariffs on each other's goods, signaling a de-escalation of trade tensions between the world's two largest oil consumers and boosting market optimism about global demand. Under the agreement, the US will cut tariffs on Chinese products from 145% to 30%, while China will reduce duties on US imports from 125% to 10%, both for a 90-day period.
- At the However, some bearish factors tempered the rally. OPEC+ announced plans to accelerate output increases in May and June, raising concerns about potential oversupply. Additionally, renewed hopes for a US-Iran nuclear deal further weighed on prices, as easing geopolitical tensions could lead to an increase in Iranian oil exports. US and Iranian officials concluded a round of negotiations in Oman on Sunday, with further talks expected to continue.

Source: TRADING ECONOMICS

Technical View – MCX Gold



Precious Metals

Precious Metals	Close	% Change
MCX Gold	92901.00	-3.75%
COMEX Gold \$	3244.22	0.50%
MCX Silver	95344.00	-1.43%
COMEX Silver \$	32.74	0.36%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	266.10	0.51%
LME Aluminium \$	2470.90	2.06%
MCX Copper	888.35	1.40%
LME Copper \$	4.62	-0.33%
MCX Lead	177.85	-0.25%
MCX Zinc	252.15	0.46%
LME Zinc \$	2681.15	0.12%

Energy

Energy	Close	% Change
MCX Crude Oil	5292.00	1.53%
Brent Oil \$	64.72	-0.35%
MCX Natural Gas	310.00	-3.85%
NYMEX Natural Gas \$	3.71	0.54%

Gold prices dropped nearly 3% to \$3,230 an ounce on Monday, hitting a one-month low amid improved investor sentiment following a major US-China tariff rollback. Both countries agreed to significantly cut tariffs for 90 days, easing trade tensions and reducing demand for safe-haven assets. On the technical front, MCX Gold witnessed sharp selling in yesterday's trading session, accompanied by increased volumes. On the daily chart, it formed a bearish Marubozu candlestick pattern, indicating continued weakness ahead. It also breached its 20 EMA support and closed significantly below it, signaling a weakening trend. Additionally, a double top pattern has formed on the daily chart; a breakdown from this pattern could lead to a sharp correction. We expect MCX Gold to remain volatile going forward. Currently, support is placed at 92,200, and resistance is at 97,000.



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Natural Gas	27-May	Buy at	310	322-338-349	300 (1 hour Closing)
MCX Copper	30-May	Sell below	851	844-840-838-830	853 (1 hour Closing)

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-May-25	5292	5091	5192	5295	5396	5499
NATURAL GAS	27-May-25	310	295	302	314	322	334
ALUMINI	31-Mar-25	266	263	265	265	266	267
ALUMINIUM	31-Mar-25	266	263	265	265	267	268
COPPER	31-Mar-25	888	871	880	884	893	898
GOLD	05-Jun-25	92901	90486	91693	93597	94804	96708
GOLDM	05-Jun-25	92948	90369	91659	93749	95039	97129
LEAD	30-May-25	178	177	177	178	179	179
LEADMINI	30-May-25	178	178	178	178	179	179
MENTHAOIL	30-May-25	914	911	913	915	917	919
ZINC	30-May-25	252	248	250	253	255	257
SILVER	04-Jul-25	95344	92504	93924	95287	96707	98070



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