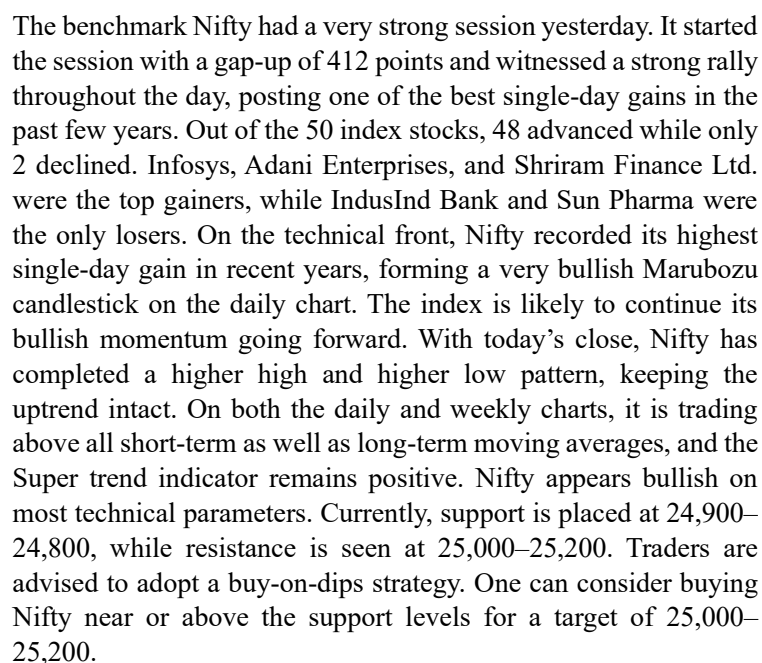


Daily EQ Trend

Nifty



The chart displays the Nifty Bank Index (Nifty Bank Index - 1D - NSE) from November 2024 to May 2025. The price is shown in green and red candlesticks, with volume bars at the bottom. The chart includes several moving averages: a red line for the 50-day moving average, a blue line for the 100-day moving average, and a yellow line for the 200-day moving average. A horizontal blue line is drawn at approximately 50,600. The current price is 55,382.85, with a bid of 55,382.85 and an ask of 55,382.85. The volume is 199.57M. The chart is sourced from TradingView.

Bank Nifty had a very strong session yesterday. It opened with a gap-up of 412 points and rallied 916 points, making new highs throughout the session. Out of the 12 index stocks, 11 advanced while only 1 declined. Axis Bank, IDFC First Bank, and ICICI Bank were the top gainers, while IndusInd Bank was the sole loser. On the technical front, Bank Nifty has been regaining its lost momentum. On the daily chart, it has formed a bullish Marubozu candlestick pattern, indicating a likely continuation of the bullish trend. In yesterday's session, it reclaimed its 10 and 20 EMA levels and closed above them. With this move, Bank Nifty is now trading above key short-term as well as long-term EMAs, indicating a positive trend and strong bullish momentum. Bank Nifty appears very bullish on most technical parameters on both the weekly and daily charts. We expect Bank Nifty to move toward its recent highs in the coming trading sessions. Currently, support is placed at 55,300–55,200, while resistance is seen at 55,700–55,900–56,000. Traders are advised to adopt a buy-on-dips strategy. One can consider buying Bank Nifty near or above the support levels for a target of 55,700–55,900–56,000.

Symbol	Buy/Sell	Target	Stoploss
PFIZER	Buy above 4255	4450-4580	4199 (Closing)
EICHERMOT	Buy above 5490	5590-5680-5760	5460 (Closing)
KOTAKBANK	Buy above 2140	2220-2240-2280	2129 (Closing)



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1860	1902	1878	1858	1838	1814	CIPLA	1507	1571	1529	1495	1462	1420
AUBANK	703	718	709	702	696	687	COALINDIA	395	405	398	393	387	381
ADANIPTS	1362	1401	1379	1361	1342	1320	COLPAL	2607	2670	2633	2603	2573	2536
ADANIPOWER	547	563	554	547	540	531	CONCOR	690	715	697	683	669	651
ABCAPITAL	205	213	208	203	199	194	COROMANDEL	2408	2489	2441	2401	2362	2313
ABFRL	269	280	273	267	261	254	CROMPTON	335	345	339	333	328	321
AJANTPHARM	2480	2643	2568	2507	2446	2371	CUMMINSIND	2863	2988	2907	2842	2777	2696
ALKEM	5004	5182	5082	5002	4921	4821	DLF	680	710	689	672	656	635
AMBUJACEM	542	552	546	541	536	530	DABUR	476	486	479	473	467	460
APOLLOHOSP	6920	7125	6985	6873	6761	6621	DALBHARAT	1980	2028	1998	1974	1950	1921
APOLLOTYRE	483	495	486	479	473	464	DIVISLAB	5948	6186	6059	5957	5855	5728
ASHOKLEY	231	238	233	230	226	221	DRREDDY	1194	1264	1218	1181	1143	1097
ASIANPAINT	2339	2426	2382	2346	2311	2267	EDELWEISS	81	85	83	81	79	77
AUROPHARMA	1205	1302	1234	1178	1123	1054	EICHERMOT	5525	5669	5572	5493	5415	5318
DMART	4032	4101	4059	4026	3993	3951	EMAMILTD	634	657	646	636	627	616
AXISBANK	1205	1243	1217	1196	1175	1150	ENDURANCE	2090	2253	2177	2117	2056	1981
BAJAJ-AUTO	8047	8332	8125	7958	7791	7584	ENGINEERSIN	184	191	186	183	179	175
BAJFINANCE	9013	9239	9083	8956	8830	8674	ESCORTS	3420	3689	3503	3352	3201	3015
BAJAJFINSV	2048	2102	2067	2039	2011	1976	EXIDEIND	378	390	382	376	369	361
BAJAJHLDNG	12000	12843	12321	11899	11477	10955	FEDERALBNK	195	200	196	193	190	187
BALKRISIND	2755	2879	2818	2768	2719	2658	FORTIS	678	689	682	675	669	662
BANDHANBNK	163	169	166	164	161	158	IRFC	125	131	127	124	121	117
BANKBARODA	227	233	230	227	224	221	FSL	346	364	352	341	331	318
BANKINDIA	110	121	116	112	107	102	GAIL	188	192	190	188	186	183
BATAINDIA	1214	1248	1230	1215	1200	1181	GODREJPROP	2150	2231	2172	2124	2076	2017
BERGEPAINT	541	560	551	543	536	526	GICRE	414	423	417	412	407	402
BEL	322	333	327	321	316	309	GLENMARK	1378	1427	1399	1376	1352	1324
BHARATFORG	1197	1249	1219	1194	1170	1139	GODREJAGRO	720	737	725	716	706	694
BHEL	233	243	236	230	224	217	GODREJCP	1291	1329	1302	1281	1259	1232
BPCL	309	323	316	311	305	298	GODREJIND	1125	1154	1137	1123	1109	1091
BHARTIARTL	1873	1911	1888	1870	1852	1830	GODREJPROP	2150	2231	2172	2124	2076	2017
INSECTICID	695	710	700	692	684	674	GRAPHITE	467	493	476	462	448	430
BIOCON	328	353	339	327	316	302	GRASIM	2741	2850	2781	2725	2669	2599
BBTC	1782	1835	1807	1784	1761	1732	GSPL	330	337	333	330	327	323
BOSCHLTD	30890	31717	31209	30798	30387	29879	HEG	464	486	471	459	446	431
BRITANNIA	5613	5835	5677	5550	5422	5264	HCLTECH	1663	1756	1694	1644	1594	1532
CESC	167	176	170	165	160	154	HDFCAMC	4535	4746	4597	4477	4356	4207
CAMS	3680	3759	3701	3655	3608	3551	HDFCBANK	1956	2009	1972	1943	1913	1877
CANBK	101	103	102	101	100	98	HDFCLIFE	734	754	741	730	720	707
CASTROLIND	205	208	206	204	203	201	HAVELLS	1584	1606	1590	1578	1566	1551
CHOLAFIN	1577	1620	1591	1568	1544	1515	HEROMOTOCO	3998	4093	4024	3969	3914	3845
CUB	184	190	186	183	179	175	HEG	464	486	471	459	446	431
HINDPETRO	389	406	397	391	384	375	MUTHOOTFIN	2255	2351	2303	2263	2224	2175

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13-May-25

Daily EQ Trend



Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2382	2428	2397	2372	2346	2315	NBCC	100	105	101	98	95	91
HINDZINC	435	453	441	430	420	408	NHPC	83	86	84	83	81	79
HUDCO	225	236	228	222	215	207	NMDC	68	70	69	68	66	65
ICICIBANK	1452	1504	1466	1436	1406	1368	NTPC	349	361	352	345	339	330
ICICIGI	1840	1886	1853	1827	1801	1768	NATIONALUM	168	178	172	167	161	155
ICICIPRULI	604	620	609	600	591	581	NESTLEIND	2389	2434	2401	2375	2348	2315
IDBI	82	84	83	81	80	78	NAM-INDIA	673	724	694	670	646	616
IDFCFIRSTB	69	71	70	69	68	67	OBEROIRLT	1620	1696	1642	1597	1553	1498
ITC	435	444	438	433	428	422	ONGC	244	251	246	242	238	233
INDHOTEL	770	808	785	766	747	723	OIL	415	434	424	415	407	397
INFIBEAM	18	18	18	18	17	17	OFSS	8705	9324	8892	8543	8193	7761
INDIANB	573	588	578	571	563	553	PIIND	3725	3823	3758	3706	3654	3589
INDHOTEL	770	808	785	766	747	723	PNBHOUSING	1070	1111	1087	1067	1048	1024
IOC	142	147	145	143	141	139	PAGEIND	47000	48495	47479	46657	45835	44819
IGL	205	211	208	205	202	198	PETRONET	315	323	318	314	310	306
INDUSINDBK	790	877	837	805	773	733	PFIZER	4254	4443	4347	4268	4190	4093
NAUKRI	1467	1607	1522	1454	1386	1301	PIDILITIND	3080	3147	3101	3064	3026	2980
INFY	1624	1734	1658	1596	1534	1458	PEL	1064	1118	1079	1048	1016	977
INDIGO	5500	5758	5617	5503	5390	5249	PFC	415	431	419	410	401	389
IPCALAB	1361	1432	1393	1361	1329	1290	POWERGRID	310	318	313	308	304	299
JSWENERGY	481	492	485	479	473	465	PRESTIGE	1366	1433	1391	1357	1323	1281
JSWSTEEL	1004	1046	1017	994	970	941	PGHH	13983	14319	14155	14022	13889	13725
JINDALSTEL	905	947	917	893	868	838	PNB	96	97	96	95	95	94
JUBLFOOD	695	722	705	691	677	659	QUESS	356	383	366	353	339	322
JKCEMENT	5124	5340	5239	5156	5074	4973	RBLBANK	207	212	208	206	203	199
KOTAKBANK	2143	2196	2167	2144	2121	2092	RECLTD	413	427	417	409	401	391
LT	3588	3716	3630	3560	3491	3404	RAJESHEXPO	189	195	192	189	187	184
LTTS	4430	4755	4541	4368	4195	3981	RELIANCE	1437	1479	1449	1425	1401	1371
LICHSGFIN	603	618	608	599	591	580	SBILIFE	1746	1792	1764	1741	1718	1690
LTIM	4908	5242	5032	4863	4693	4483	SRF	3012	3228	3113	3019	2926	2811
LUPIN	2044	2119	2065	2021	1977	1923	SHREECEM	30170	30877	30396	30007	29617	29136
MRF	140000	142329	141164	140222	139279	138114	SHRIRAMFIN	645	686	657	635	612	583
MGL	1401	1446	1419	1397	1375	1348	SIEMENS	2905	3029	2962	2908	2854	2787
M&MFIN	259	268	261	256	251	244	SBIN	801	814	806	799	793	784
M&M	3098	3190	3130	3081	3033	2973	SAIL	118	125	120	116	113	108
MANAPPURAM	231	238	233	230	226	222	SJVN	96	102	98	95	92	88
MRPL	132	135	133	131	130	128	SUNPHARMA	1690	1798	1730	1675	1620	1553
MARICO	738	751	742	735	727	718	SUNTV	618	632	622	614	606	596
MARUTI	12625	12842	12686	12560	12434	12278	SYNGENE	626	643	631	622	613	601
MFSL	1295	1327	1308	1293	1278	1260	TVSMOTOR	2758	2826	2784	2751	2717	2676
LICI	815	833	821	811	801	789	TCS	3627	3764	3666	3586	3507	3409
MOTHERSON	144	153	147	143	139	134	TATACOMM	1572	1603	1581	1562	1544	1521
MPHASIS	2525	2683	2580	2497	2413	2310	TATASTEEL	151	159	154	149	145	139
NATCOPHARM	838	885	856	833	810	781	TATAMOTORS	720	750	734	721	708	692

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	393	408	397	388	379	368	VGUARD	379	387	381	376	372	366
TATASTEEL	151	159	154	149	145	139	VARROC	467	488	478	470	462	453
TECHM	1574	1638	1592	1556	1519	1474	VBL	514	526	518	512	505	498
NIACL	169	174	171	168	165	161	VEDL	436	459	443	431	418	402
RAMCOCEM	965	990	972	958	944	926	IDEA	7	7	7	7	7	7
TITAN	3567	3636	3595	3561	3527	3485	VOLTAS	1267	1287	1273	1263	1252	1238
UPL	676	731	702	679	656	627	WHIRLPOOL	1265	1322	1291	1265	1240	1209
ULTRACEMCO	11745	11971	11817	11692	11567	11413	WIPRO	257	271	261	253	245	235
UNIONBANK	128	131	129	128	126	124	YESBANK	20	23	22	21	20	19
FLUOROCHEM	3848	4128	3993	3884	3774	3639	ZEEL	117	123	120	118	116	113
UBL	2125	2310	2217	2142	2067	1974	ZYDUSLIFE	885	913	895	881	866	848
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24925	25532	25099	24749	24400	23967	NIFTY FMCG	57101	57986	57370	56872	56374	55759
NIFTY MIDCAP 50	15723	15998	15802	15644	15486	15290	NIFTY IT	38283	40172	38831	37746	36662	35321
NIFTY AUTO	23400	23797	23521	23298	23075	22799	NIFTY METAL	8914	9242	9009	8820	8632	8399
NIFTY BANK	55383	56391	55697	55136	54574	53881	NIFTY PHARMA	21103	21748	21304	20945	20586	20143
NIFTY ENERGY	34734	35340	34910	34563	34215	33786	NIFTY PSU BANK	6471	6553	6499	6456	6413	6359
NIFTY FINANCIAL SE	26498	27121	26683	26328	25974	25536	NIFTY REALTY	873	896	880	867	853	837

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