



Daily Commodity Trend

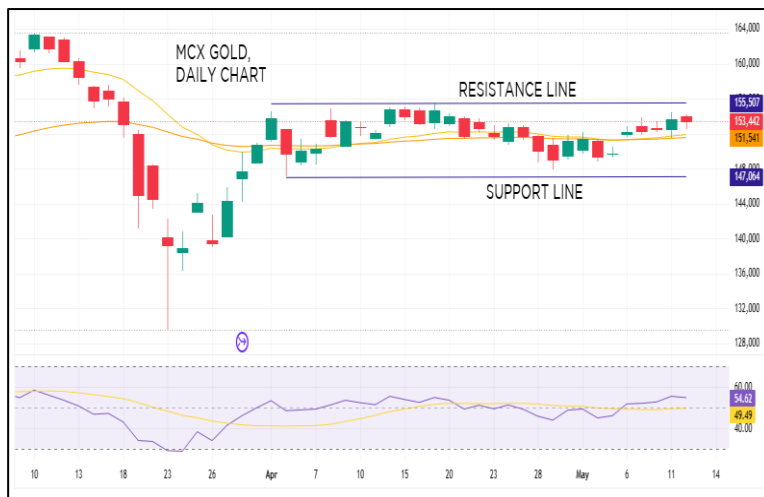
13th May 2026

MCX Gold (153,442): Continues to trade within a range.

Gold prices remained steady amid cautious sentiment ahead of the US-China summit and ongoing Middle East tensions.

MCX Gold continues to trade in a range-bound consolidation phase, indicating lack of strong directional momentum in the near term. However, the daily momentum remains positively biased, while the 10 and 20 DEMA continue to act as immediate support zones, suggesting underlying buying interest at lower levels.

For the day, the outlook remains positive as long as prices sustain above the 152500–152000 support zone, while resistance is placed near 155500. A decisive breakout above resistance may trigger fresh upside momentum, whereas the positive outlook would need a review on sustained weakness below 151500.



MCX Silver (279,062): Healthy profit booking after recent gains may keep prices consolidative.

Silver prices remained supported amid improving industrial demand expectations and easing inflation concerns after softer oil prices.

MCX Silver witnessed muted price action in the previous session after a strong rally over the last four trading sessions, indicating a phase of healthy consolidation near higher levels. The daily momentum remains positively biased, suggesting that the broader uptrend is still intact and dips may continue to attract buying interest.

For the day, the outlook remains positive as long as prices hold above the 273000 support level, while immediate resistance is placed near 297800. Sustained weakness below 269500 would negate the positive bias and may trigger profit booking at higher levels.



MCX Natural gas (270.9): Technical developments hinting towards a possible reversal.

Natural gas prices gained support amid expectations of stronger cooling demand and tighter supply conditions following a decline in US gas inventories, while improving risk sentiment also aided the recovery in prices.

MCX Natural Gas is showing early signs of reversal on the charts after witnessing a breakout above the falling resistance trendline, indicating improvement in near-term sentiment. Follow-through buying after the breakout along with a positive crossover in the 10 and 20 DEMA signals strengthening momentum and suggests that lower levels may continue to attract demand. For the day, the outlook remains positive as long as prices sustain above the 264 support level, while resistance is seen in the 281–291 zone. The positive outlook would need a review on sustained weakness below 261, which may weaken the ongoing recovery structure.





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Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	153442	-0.14%	Neutral
COMEX Gold \$	4700.75	0.30%	Neutral
MCX Silver	279062	0.27%	Positive
COMEX Silver \$	86.993	1.64%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	378	0.60%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1390.15	1.54%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	203.35	0.17%	Positive
MCX Zinc	362.35	1.83%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	9723	3.70%	Positive
Brent Oil \$	106.73	-0.97%	Positive
MCX Natural Gas	270.9	-2.41%	Positive
NYMEX Natural Gas \$	2.821	-0.49%	Positive

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Gold	05-Jun	Buy	152550	155500	151150
MCX Natural Gas	26-May	Buy	270	285-300	264

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-May-26	9,723.00	9,271.67	9,497.33	9,644.67	9,870.33	10,017.67
NATURAL GAS	26-May-26	270.90	261.30	266.10	273.90	278.70	286.50
ALUMINI	29-May-26	378.00	372.03	375.02	376.98	379.97	381.93
ALUMINIUM	29-May-26	378.00	371.73	374.87	376.93	380.07	382.13
COPPER	29-May-26	1,390.15	1,359.48	1,374.82	1,384.38	1,399.72	1,409.28
GOLD	05-Jun-26	1,53,442.00	1,51,730.67	1,52,586.33	1,53,414.67	1,54,270.33	1,55,098.67
GOLDM	05-Jun-26	1,53,146.00	1,51,522.00	1,52,334.00	1,53,162.00	1,53,974.00	1,54,802.00
LEAD	29-May-26	203.35	201.85	202.60	203.30	204.05	204.75
LEADMINI	29-May-26	203.15	201.92	202.53	203.12	203.73	204.32
MENTHAOIL	29-May-26	1,017.90	978.77	998.33	1,013.07	1,032.63	1,047.37
ZINC	29-May-26	362.35	350.38	356.37	360.18	366.17	369.98
SILVER	03-Jul-26	2,79,062.00	2,68,685.33	2,73,873.67	2,78,314.33	2,83,502.67	2,87,943.33



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