



Daily EQ Trend

13th May 2026

Technical Outlook

Nifty (23,379.55): Cautious Outlook.

The NIFTY 50 has been witnessing correction over the past four trading sessions and has declined nearly 4.75% during this period. Technically, the index is now heading towards filling the gap formed on 8th April near the 23,158 levels.

The RSI indicator has turned negative, indicating weakening momentum and deteriorating market sentiment. The overall structure appears weak, and the index is likely to drift towards the 23,000-22,800 zone in the coming sessions.

Hence, the near-term bias remains cautious and we recommend a wait-and-watch strategy for fresh buying positions.



Bank Nifty (53,555.20): Cautious Outlook.

The NIFTY Bank has broken its crucial demand zone of 54,200 levels and registered a low near 53,457 levels. The persistent selling pressure on every bounce has now established the 55,000 marks as a crucial resistance zone.

Technically, the index is likely to move towards filling the gap placed around 52,778 levels, post which some base formation could emerge.

The overall structure remains weak, and the near-term bias stays cautious. Hence, bottom fishing at current levels should be avoided until signs of stability emerge.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target
BALRAMPUR CHINI	534	BUY AT 530	520	548
VEDL	305	BUY AT 301	291	328

Gainers (Nifty 50)

Company	%
ONGC	4.70
HINDALCO	1.86
SBIN	0.26
BHARTI ARTL	0.17

Losers (Nifty 50)

Company	%
ADANI PORT	-4.32
SHRIRAMFIN	-4.31
TECHM	-4.21
HCL TECH	-4.01
JIO FIN	-3.99



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2405.20	2254.70	2327.40	2366.30	2439.00	2477.90	2550.60	2589.50
ADANIPTS	1688.20	1576.27	1629.73	1658.97	1712.43	1741.67	1795.13	1824.37
APOLLOHOSP	8022.50	7902.67	7948.83	7985.67	8031.83	8068.67	8114.83	8151.67
ASIANPAINT	2505.50	2429.40	2464.70	2485.10	2520.40	2540.80	2576.10	2596.50
AXISBANK	1260.10	1236.23	1246.57	1253.33	1263.67	1270.43	1280.77	1287.53
BAJAJ-AUTO	10397.00	9962.00	10164.00	10280.50	10482.50	10599.00	10801.00	10917.50
BAJFINANCE	904.20	862.18	881.97	893.08	912.87	923.98	943.77	954.88
BAJAJFINSV	1744.80	1677.70	1709.60	1727.20	1759.10	1776.70	1808.60	1826.20
BEL	416.50	393.50	404.50	410.50	421.50	427.50	438.50	444.50
BHARTIARTL	1756.80	1721.70	1736.60	1746.70	1761.60	1771.70	1786.60	1796.70
CIPLA	1292.30	1264.53	1276.77	1284.53	1296.77	1304.53	1316.77	1324.53
COALINDIA	463.05	452.78	457.22	460.13	464.57	467.48	471.92	474.83
DRREDDY	1270.00	1236.43	1250.47	1260.23	1274.27	1284.03	1298.07	1307.83
EICHERMOT	7126.00	6891.67	6998.33	7062.17	7168.83	7232.67	7339.33	7403.17
ETERNAL	239.98	228.97	234.16	237.07	242.26	245.17	250.36	253.27
GRASIM	2903.00	2779.23	2836.47	2869.73	2926.97	2960.23	3017.47	3050.73
HCLTECH	1145.80	1089.53	1116.07	1130.93	1157.47	1172.33	1198.87	1213.73
HDFCBANK	750.45	733.70	740.75	745.60	752.65	757.50	764.55	769.40
HDFCLIFE	601.80	572.45	586.40	594.10	608.05	615.75	629.70	637.40
HINDALCO	1041.40	996.47	1010.73	1026.07	1040.33	1055.67	1069.93	1085.27
HINDUNILVR	2262.00	2192.00	2224.00	2243.00	2275.00	2294.00	2326.00	2345.00
ICICIBANK	1240.30	1207.50	1221.90	1231.10	1245.50	1254.70	1269.10	1278.30
ITC	300.70	292.30	296.20	298.45	302.35	304.60	308.50	310.75
INFY	1140.30	1082.53	1102.77	1121.53	1141.77	1160.53	1180.77	1199.53
INDIGO	4201.70	4035.17	4111.43	4156.57	4232.83	4277.97	4354.23	4399.37
JIOFIN	230.47	215.81	222.54	226.50	233.23	237.19	243.92	247.88
JSWSTEEL	1252.30	1215.07	1230.63	1241.47	1257.03	1267.87	1283.43	1294.27
KOTAKBANK	376.00	366.85	370.70	373.35	377.20	379.85	383.70	386.35
LT	3856.50	3729.33	3788.17	3822.33	3881.17	3915.33	3974.17	4008.33
M&M	3176.00	3045.70	3106.00	3141.00	3201.30	3236.30	3296.60	3331.60
MARUTI	13172.00	12758.00	12954.00	13063.00	13259.00	13368.00	13564.00	13673.00
MAXHEALTH	1017.70	973.80	993.90	1005.80	1025.90	1037.80	1057.90	1069.80
NTPC	392.70	380.75	386.00	389.35	394.60	397.95	403.20	406.55
NESTLEIND	1468.60	1434.57	1450.33	1459.47	1475.23	1484.37	1500.13	1509.27
ONGC	294.50	274.55	280.70	287.60	293.75	300.65	306.80	313.70
POWERGRID	306.30	299.03	302.27	304.28	307.52	309.53	312.77	314.78
RELIANCE	1364.00	1318.50	1339.40	1351.70	1372.60	1384.90	1405.80	1418.10
SBILIFE	1833.90	1763.47	1794.23	1814.07	1844.83	1864.67	1895.43	1915.27
SHRIRAMFIN	930.45	856.95	891.45	910.95	945.45	964.95	999.45	1018.95
SBIN	974.60	945.20	953.80	964.20	972.80	983.20	991.80	1002.20
SUNPHARMA	1845.70	1791.27	1815.63	1830.67	1855.03	1870.07	1894.43	1909.47
TATACONSUM	1253.00	1209.07	1229.73	1241.37	1262.03	1273.67	1294.33	1305.97
TATASTEEL	212.00	205.39	208.45	210.22	213.28	215.05	218.11	219.88
TCS	2300.30	2171.87	2227.43	2263.87	2319.43	2355.87	2411.43	2447.87
TECHM	1392.90	1314.10	1351.50	1372.20	1409.60	1430.30	1467.70	1488.40
TITAN	4055.30	3830.40	3938.70	3997.00	4105.30	4163.60	4271.90	4330.20
TMPV	336.85	323.63	329.82	333.33	339.52	343.03	349.22	352.73
TRENT	4050.60	3851.73	3944.67	3997.63	4090.57	4143.53	4236.47	4289.43
ULTRACEMCO	11516.00	11027.67	11265.33	11390.67	11628.33	11753.67	11991.33	12116.67
WIPRO	189.57	180.03	184.56	187.07	191.60	194.11	198.64	201.15

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