### **Daily Trading Bites** I Commodity I





- > Gold prices opened flat in the last session and prices rose strongly for most of the session till high of 32980.
- > Prices have bounced after taking strong support around its previous swing high of 32538.
- > Prices are expected to rise further from these levels towards immediate resistance placed around its recent swing high of 33040.
- > On the lower side, immediate supports are placed around 32850 and 32720 levels.
- > Buying around immediate support level is recommended in Gold for

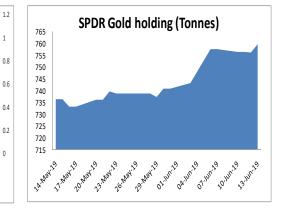
Today's Actionable					
Commodity	Expiry	Action	Entry	Target	Stop loss
Gold	Aug	Buy	Around 32850	33040	32720
Silver	Jul	Buy	Around 36960	37400	36660
Soybean	Jul	Buy	Around 3675	3765	3615

Zinc-Lead Spread (Rs)	Gold/Silver Ratio (\$)
90 - 18	
80	89
70	88
60   12	87
50	
40	86
30   6	85
20 4	
10	84
0	83
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Spread Spread Avg STD	Ratio Ratio Avg STD

MCX						
Commodity	Expiry	Close (Rs)	Change	% Change		
GOLD	05 AUG 2019	32959	214	0.65		
SILVER	05 JUL 2019	37105	350	0.95		
COPPER	28 JUN 2019	409.1	1.75	0.43		
CRUDEOIL	19 JUN 2019	3643	47	1.31		
ZINC	28 JUN 2019	203.8	-2.45	-1.19		
LEAD	28 JUN 2019	154.4	-0.3	-0.19		
ALUMINIUM	28 JUN 2019	143.55	0.15	0.1		
NICKEL	28 JUN 2019	867.4	0.9	0.1		
NATURALGAS	25 JUN 2019	163.2	-3.1	-1.86		
MENTHAOIL	28 JUN 2019	1345.3	26	1.97		

NCDEX						
Commodity	Expiry	Close (Rs)	Change	% Change		
GUARGUM5	20 JUN 2019	8567	112	1.32		
GUARSEED10	20 JUN 2019	4240	58	1.39		
CHANA	20 JUN 2019	4424	17	0.39		
CASTOR	20 JUN 2019	5450	32	0.59		
RMSEED	20 JUN 2019	3930	18	0.46		
SYBEANIDR	20 JUN 2019	3700	50	1.37		
SYOREF	20 JUN 2019	755.25	4.7	0.63		
JEERAUNJHA	20 JUN 2019	17530	-335	-1.88		
TMCFGRNZM	20 JUN 2019	6730	-34	-0.5		
COCUDAKL	20 JUN 2019	2809	79.5	2.91		

GLOBAL						
Exchange	Commodity	Close (\$)	Change	% Change		
Comex	Gold	1345.35	8.55	0.64%		
Comex	Silver	14.908	0.155	1.05%		
Nymex	Crude Oil WTI	52.44	1.3	2.54%		
ICE	Brent Oil	61.36	1.39	2.32%		
Nymex	Natural Gas	2.34	-0.046	-1.93%		
LME	Copper	5864.5	12	0.21%		
LME	Lead	1891	-0.25	-0.01%		
LME	Zinc	2475.75	-36.25	-1.44%		
LME	Aluminium	1786.75	-1	-0.06%		
LME	Nickel	11837.5	-10	-0.08%		



0.4

0.2



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	ECONOMIC DATA & EVENTS							
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS			
7:30 AM	CN	Fixed Asset Investment (YoY) (May)	-	6.1%	6.1%			
7:30 AM	CN	Industrial Production (YoY) (May)	-	5.4%	5.4%			
Tentative	CN	New Loans	-	1,300.0B	1,020.0B			
6:00 PM	US	Core Retail Sales (MoM) (May)	-	0.5%	0.1%			
6:00 PM	US	Retail Sales (MoM) (May)	-	0.7%	-0.2%			
6:45 PM	US	Industrial Production (MoM) (May)	-	0.2%	-0.5%			
7:30 PM	US	Business Inventories (MoM) (Apr)	-	0.4%	0.0%			
7:30 PM	US	Michigan Consumer Expectations (Jun)	-	92.0	93.5			
7:30 PM	US	Michigan Consumer Sentiment (Jun)	-	98.1	100.0			

	DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	<b>S2</b>	<b>S</b> 1	Pivot	R1	R2	
GOLD	05 AUG 2019	32959	32634	32797	32888	33051	33142	
SILVER	05 JUL 2019	37105	36500	36803	36962	37265	37424	
COPPER	28 JUN 2019	409.1	402.8	406.0	407.7	410.9	412.6	
CRUDEOIL	19 JUN 2019	3643	3450	3546	3633	3729	3816	
ZINC	28 JUN 2019	203.8	201.9	202.9	204.4	205.3	206.8	
LEAD	28 JUN 2019	154.4	152.4	153.4	154.6	155.6	156.7	
ALUMINIUM	28 JUN 2019	143.6	142.0	142.8	143.4	144.1	144.7	
NICKEL	28 JUN 2019	867.4	851.8	859.6	872.3	880.1	892.8	
NATURALGAS	25 JUN 2019	163.2	160.1	161.7	163.7	165.3	167.3	
MENTHAOIL	28 JUN 2019	1345.3	1310.1	1327.7	1340.7	1358.3	1371.3	
GUARGUM5	20 JUN 2019	8567	8536	8551	8576	8591	8616	
GUARGUM5	19 JUL 2019	8620	8520	8570	8619	8669	8718	
GUARSEED10	20 JUN 2019	4240	4219	4230	4239	4250	4259	
GUARSEED10	19 JUL 2019	4261	4205	4233	4260	4288	4315	
CHANA	20 JUN 2019	4424	4395	4409	4435	4449	4475	
CHANA	19 JUL 2019	4420	4379	4399	4434	4454	4489	
CASTOR	20 JUN 2019	5450	5382	5416	5434	5468	5486	
CASTOR	19 JUL 2019	5498	5381	5439	5483	5541	5585	
RMSEED	20 JUN 2019	3930	3907	3918	3927	3938	3947	
RMSEED	19 JUL 2019	3928	3909	3918	3930	3939	3951	
SYBEANIDR	20 JUN 2019	3700	3690	3695	3700	3705	3710	
SYBEANIDR	19 JUL 2019	3696	3639	3667	3689	3717	3739	
SYOREF	20 JUN 2019	755.3	747.8	751.5	753.8	757.6	759.9	
SYOREF	19 JUL 2019	736.7	731.8	734.3	736.3	738.8	740.8	
COCUDAKL	20 JUN 2019	2809	2725	2767	2788	2830	2851	
COCUDAKL	19 JUL 2019	2851	2756	2804	2833	2880	2909	
JEERAUNJHA	20 JUN 2019	17530	17350	17440	17620	17710	17890	
JEERAUNJHA	19 JUL 2019	17415	17072	17243	17522	17693	17972	
TMCFGRNZM	20 JUN 2019	6730	6694	6712	6730	6748	6766	
TMCFGRNZM	19 JUL 2019	6692	6567	6629	6725	6787	6883	
DHANIYA	19 JUL 2019	7021	6948	6984	7037	7073	7126	
DHANIYA	20 JUN 2019	6986	2329	4657	2329	4657	2329	
COTTON	31 JUL 2019	21610	21363	21487	21583	21707	21803	
COTTON	28 JUN 2019	21500	21247	21373	21457	21583	21667	



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