

USDINR MAY



- On Wednesday, USDINR failed to extend its gains and tumbled till the low of 69.38 after opening at 69.54 and by end reclaimed slightly from the lows and finally settled at 69.46.
- The pair has been currently trading in the triangle pattern range of 69.23 -70.00 mark hence in today's session we could see pair testing trend line supports of 69.25 and may rebound from the same.
- The momentum indicator RSI remained sideways note, while stochastic has made positive cross over.
- Hence for the day we expect the pair to tumble the supports of 69.30 and thus we recommend buy around these levels for upside targets of 69.60 then 70.00 levels.

Today's Actionable

Pair	Expiry	Action	Entry	Target	Stop loss
USDINR	June	Buy	Around 69.30	69.80	69.00
EURINR	June	Buy	Around 78.60	79.20	78.25
GBPINR	June	Sell	Around 88.26	87.70	88.75

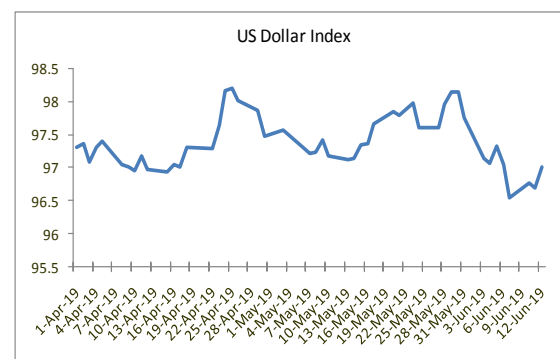
Pair	Expiry	Close	Change	% Change
USDINR	26 JUN 2019	69.465	-0.1075	-0.15
EURINR	26 JUN 2019	78.755	-0.0700	-0.09
GBPINR	26 JUN 2019	88.520	0.0800	0.09
JPYINR	26 JUN 2019	64.168	0.1000	0.16
EURUSD	26 JUN 2019	1.1332	0.0000	0.00
GBPUSD	26 JUN 2019	1.2750	0.0028	0.22
USDJPY	26 JUN 2019	108.42	-0.2000	-0.18

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	69.29	69.38	69.47	69.56	69.65
EURINR	78.58	78.67	78.79	78.88	79.01
GBPINR	88.22	88.37	88.52	88.67	88.82
JPYINR	64.02	64.09	64.17	64.24	64.31
EURUSD	1.1304	1.1318	1.1337	1.1351	1.1370
GBPUSD	1.2709	1.2729	1.2749	1.2769	1.2789
USDJPY	108.11	108.26	108.36	108.51	108.61

RBI REFERENCE RATES

Pair	Rate	Pair	Rate
USDINR	69.42	GBPINR	88.03
EURINR	78.57	JPYINR	63.90



ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
11:30 AM	EUR	German CPI (MoM) (May)	-	0.20%	0.20%
Tentative	INR	Cumulative Industrial Production (Apr)	-	0.00%	3.60%
6:00 PM	USD	Initial Jobless Claims	-	215K	218K
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

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