Weekly Equity Trend

13 September 2025

NIFTY (25,114.00)

Weekly Technical View

The benchmark Nifty ended the previous week on a strong note, registering consistent upward momentum. The index opened the week with a positive gap of around 60 points and sustained its bullish bias, marking successive intraday highs before closing near the weekly peak. This price action resulted in the formation of a robust bullish marubozu candle on the weekly chart, a clear indication of sustained buying interest. From a technical standpoint, The weekly candlestick structure underscores the probability of trend continuation on the upside. Importantly, the index continues to sustain well above its short-term moving averages (10-day and 20-day EMA) as well as long-term moving averages (50-day and 200-day EMA) on both daily and weekly timeframes, highlighting the structural strength of the uptrend. On the daily chart, Nifty has completed a double-bottom formation and is currently hovering around the neckline/pivot breakout zone. A decisive breakout above the 25,200 zone has the potential to trigger an accelerated move towards 25,500–25,600 in the near term. Additionally, the index has broken out of a descending resistance trendline on the daily timeframe, signaling a reversal in the underlying short-term trend. Momentum oscillators further validate the strength, with the daily RSI placed at 61 and trending upwards, reflecting improving buying conviction. That said, it is pertinent to note that Nifty is trading within a key resistance band, warranting cautious optimism. For traders, immediate support is identified near the psychological 25,000 mark, while stronger support is positioned at 24,850, which coincides with the 20-day EMA cluster. On the flip side, overhead resistance levels are placed at 25,150–25,250 and subsequently at 25,350, corresponding to prior swing highs. Considering the prevailing positive setup, traders may look to initiate long positions on dips towards 25,000 with upside targets of 25,150–25,250–25,350. However, a sustained close below 25,000 on the daily chart would invalidate the bullish thesis and call for a reassessment of the current view.

BANKNIFTY (54,809.30)

Weekly Technical View

Bank Nifty concluded the week on a positive trajectory, opening with a gap-up of nearly 100 points and sustaining its upward bias to register fresh weekly highs before settling with robust gains of 694 points. From a technical perspective, the index has witnessed a sharp rebound from its 200-day EMA, which has acted as a critical demand zone. On the daily timeframe, Bank Nifty has now closed in the green for eight consecutive sessions, underscoring strong short-term momentum. The 200-day EMA continues to provide firm support, while the daily RSI has bounced back smartly from oversold territory and is currently placed at 49, signaling improving underlying strength. That said, despite these near-term bullish developments, both the immediate and structural trends remain technically fragile. The broader price structure continues to display a bearish sequence of lower highs and lower lows, which is yet to be decisively negated. At present, the index is hovering around the weekly 20-day EMA resistance, and going forward, the confluence of the 10-day and 20-day EMA on the weekly timeframe will act as a critical supply zone. A sustained move above these levels will be essential for Bank Nifty to re-establish strength and confirm a trend reversal back into a medium-term uptrend. On the levels front, immediate support is seen around 54,600–54,500, coinciding with the daily 10-day and 20-day EMA cluster, while resistance is positioned at 55,000–55,200, which aligns with the weekly 10-day EMA zone. Considering the ongoing positive momentum, traders may look to initiate long positions in the 54,600–54,500 support band for an upside target of 55,000–55,200. However, a decisive close below 54,450 on the daily chart would invalidate the bullish bias and warrant a reassessment of the current view.

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Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	JBMA	709	74,46,910	5.81
2	LAMBODHARA	152.68	1,25,290	5.76
3	PUNJABCHEM	1231.1	2,03,796	5.55
4	FLEXITUFF	25.51	47,167	5.31
5	NAGREEKEXP	30.31	1,38,928	5.21
6	NKIND	72.55	6,905	5.11
7	MANOMAY	170.2	15,934	5.06
8	CCCL	22.28	59,81,306	4.95
9	GPPL	162.1	25,05,118	4.88
10	AIROLAM	111.4	11,853	4.88

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	81,905	1.48%	22.67	1.18
Nifty 50	25,114	1.51%	22.06	1.35
Nifty Midcap 50	16,430	2.10%	36.93	0.83
Nifty Auto	26,867	2.07%	27.58	1.10
Nifty Bank	54,809	1.28%	14.93	1.09
Nifty Energy	34,940	1.87%	15.26	2.35
Nifty Financial Services	26,363	1.83%	17.25	1.00
Nifty FMCG	56,557	0.47%	42.40	2.01
Nifty IT	36,111	4.26%	26.08	3.00
Nifty Metal	9,884	2.09%	18.92	1.81
Nifty PSU Bank	7,057	2.94%	7.28	2.67
Nifty Realty	884	1.36%	42.41	0.33
Nifty Pharma	22,341	1.90%	32.41	0.70

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