

14th October, 2021

GBPINR OCTOBER



- In the start of October 2021, GBPINR October finally formed crucial lows near 99.95 levels and since then it has rose sharply towards 103.00 levels which has taken out immediate resistance zone successfully.
- The above daily chart shows that prices have been intact in Expanding structure wherein it looks to be heading towards the trendline resistance.
- After the V shaped recovery, some pullback on downside can not be ruled out to digest the recent gains however this can provide buying opportunity.
- At the same time, 10 days of EMA has been providing crucial support to the trend.
- In short, GBPINR October trend is positive. Use dips towards 102.30-102.20 as buying opportunity with 101.80 as support and move towards 103.00 followed by 103.50 can be expected.

Pair	Expiry	Close	Change	% Change
USDINR	27 OCT 2021	75.483	-0.1175	-0.16
EURINR	27 OCT 2021	87.273	-0.0850	-0.10
GBPINR	27 OCT 2021	102.815	-0.0975	-0.09
JPYINR	27 OCT 2021	66.475	-0.2500	-0.37
EURUSD	27 OCT 2021	1.1563	0.0003	0.03
GBPUSD	27 OCT 2021	1.3617	0.0003	0.02
USDJPY	27 OCT 2021	113.42	0.2400	0.21

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	75.12	75.30	75.45	75.63	75.79
EURINR	86.90	87.09	87.21	87.40	87.52
GBPINR	102.39	102.60	102.75	102.96	103.11
JPYINR	66.15	66.31	66.48	66.65	66.82
EURUSD	1.1542	1.1553	1.1564	1.1575	1.1586
GBPUSD	1.3587	1.3602	1.3621	1.3636	1.3655
USDJPY	112.86	113.14	113.29	113.57	113.72

ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR*	Sell	Around 75.50	75.00	75.70
JPYINR*	Sell	Around 66.60	66.20	66.80
EURINR*	Buy	Around 87.20	87.60	87.00

*OCTOBER EXPIRY

ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
12:00 PM	INR	WPI Inflation (YoY) (Sep)	-	11.10%	11.39%
6:00 PM	USD	Core PPI (YoY) (Sep)	-	7.10%	6.70%
6:00 PM	USD	Core PPI (MoM) (Sep)	-	0.50%	0.60%
6:00 PM	USD	Initial Jobless Claims	-	319K	326K
6:00 PM	USD	PPI (MoM) (Sep)	-	0.60%	0.70%
8:00 PM	USD	Natural Gas Storage	-	105B	118B
8:30 PM	USD	Crude Oil Inventories	-	0.140M	2.346M
-	-	-	-	-	-

TEAM

ANALYST	DESIGNATION	EMAIL	TELEPHONE
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