



## Commodity Insight

### Crude Oil:

- Crude oil prices extended losses on Friday, with Brent and WTI slipping over 1% amid rising global supply concerns and weak demand outlook from China and Europe. The easing geopolitical tensions following the Gaza ceasefire further reduced the risk premium in crude markets.
- Adding OPEC+ maintained a modest production increase for November to stabilize prices, while continued U.S. inventory builds signaled persistent oversupply. Overall sentiment remains bearish as traders anticipate slower recovery in global fuel demand.

Source: TRADING ECONOMICS

## Precious Metals

Precious Metals	Close	% Change
MCX Gold	121364.00	0.72%
COMEX Gold \$	4045.30	1.12%
MCX Silver	146466.00	0.10%
COMEX Silver \$	48.19	1.99%

## Base Metals

Base Metals	Close	% Change
MCX Aluminium	261.50	0.51%
LME Aluminium \$	2749.55	-1.31%
MCX Copper	969.00	1.40%
LME Copper \$	4.99	2.03%
MCX Lead	183.05	-0.30%
MCX Zinc	291.90	-0.87%
LME Zinc \$	3006.58	0.36%

## Energy

Energy	Close	% Change
MCX Crude Oil	5246.00	-3.95%
Brent Oil \$	63.39	1.05%
MCX Natural Gas	275.60	-5.16%
NYMEX Natural Gas \$	3.13	0.61%

## Technical View – MCX Gold



Gold edged higher today on expectations of U.S. interest rate cuts and ongoing safe-haven demand amid global economic uncertainty. Meanwhile, a softer dollar added fresh support, making gold more attractive to international buyers. On the technical front, MCX Gold continues to remain in a strong uptrend. It is trading above the short-term 10 & 20 as well as the long-term 50, 100 & 200 DEMA lines. The RSI remains above 70, and prices have been consistently making higher highs on the daily chart. Most technical indicators suggest a positive trend and strong bullish momentum. Currently, immediate support is placed at 120,023, while resistance is seen at 122,280–123,650. **Traders can look to buy MCX Gold near 120,023 for a target of 122,280–123,650. Any drop below 119,700 will warrant a review of the current view and should be treated as a stop-loss.**



## Daily Commodity Trend

13 October 2025

### Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Silver	05-Dec	Buy near	144826	148500-149900	143490
MCX Lead	31-Oct	Buy near	183	184.5-185	182
MCX Aluminium	31-Oct	Buy near	261	264-268	260

### Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Oct-25	5246	5075	5160	5318	5403	5561
NATURAL GAS	28-Oct-25	276	265	270	280	286	296
ALUMINI	31-Oct-25	261	262	262	264	264	266
ALUMINIUM	31-Oct-25	262	262	262	264	264	266
COPPER	31-Oct-25	969	898	933	911	947	925
GOLD	05-Dec-25	121364	118963	120163	121224	122424	123485
GOLDM	05-Nov-25	120727	118196	119462	120565	121831	122934
LEAD	31-Oct-25	183	182	183	183	184	185
LEADMINI	31-Oct-25	183	182	183	183	184	185
MENTHA OIL	31-Oct-25	942	927	934	939	946	951
ZINC	31-Oct-25	292	287	289	294	296	301
SILVER	05-Dec-25	146466	141721	144094	146790	149163	151859



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## Research Desk

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