



# Daily Commodity Trend

13 November 2025

## Commodity Insight

### Crude Oil:

- WTI crude oil futures fell toward \$58 per barrel on Thursday, extending a 4% drop from the previous session to hit a three-week low after OPEC signaled a well-supplied market ahead. The group now expects global production to match demand by 2026 and noted that supply already exceeded demand in the third quarter.
- Adding pressure, the EIA raised its forecast for US output next year, while the IEA now sees oil demand growing until 2050. Meanwhile, US crude inventories rose by 1.3 million barrels last week, marking a potential second consecutive build if confirmed by official data.

Source: TRADING ECONOMICS

## Technical View – MCX Gold



## Precious Metals

Precious Metals	Close	% Change
MCX Gold	126465.00	2.06%
COMEX Gold \$	4195.05	-0.44%
MCX Silver	162091.00	4.79%
COMEX Silver \$	53.33	-0.24%

## Base Metals

Base Metals	Close	% Change
MCX Aluminium	273.80	0.51%
LME Aluminium \$	2892.60	0.49%
MCX Copper	1013.40	1.40%
LME Copper \$	5.11	0.38%
MCX Lead	185.00	0.68%
MCX Zinc	305.35	0.51%
LME Zinc \$	3074.70	-0.05%

## Energy

Energy	Close	% Change
MCX Crude Oil	5198.00	-3.79%
Brent Oil \$	62.53	-0.30%
MCX Natural Gas	398.10	-0.70%
NYMEX Natural Gas \$	4.53	-0.13%

Gold held near \$4,130 per ounce, its highest in over two weeks, as weak US labor data and rising bets on a Fed rate cut boosted demand. However, the expected end of the US government shutdown may ease uncertainty and cap further gains. On the technical front, MCX gold continued its upward momentum and closed above the previous day's high, forming a bullish candlestick in yesterday's session. We strongly believe it is likely to fill the gap formed on October 22. The current momentum remains positive, with immediate support placed around 125,000 and resistance seen at 126,700–129,200. **Traders can buy MCX gold near 125,000 for a target of 126,700–129,200, while any sustained move below 123,590 will warrant a review of the current view.**



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### Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	28-Nov	Buy near	1007	1024-1050	1004
MCX Gold	05-Dec	Buy near	125000	126700-129145	123588

### Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5198	5049	5124	5263	5338	5477
NATURAL GAS	24-Nov-25	398	389	394	400	405	411
ALUMINI	28-Nov-25	274	266	270	268	272	270
ALUMINIUM	28-Nov-25	274	266	270	268	272	270
COPPER	28-Nov-25	1013	913	963	926	976	939
GOLD	05-Dec-25	126465	122553	124509	125604	127560	128655
GOLDM	05-Dec-25	126363	122554	124459	125524	127429	128494
LEAD	28-Nov-25	185	183	184	185	186	186
LEADMINI	28-Nov-25	185	183	184	184	185	186
MENTHA OIL	28-Nov-25	915	911	913	916	918	921
ZINC	28-Nov-25	305	302	304	305	306	307
SILVER	05-Dec-25	162091	152162	157127	159890	164855	167618



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## Research Desk

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