SHRIRAM Financial Services
associated with Sanlam group



Daily Commodity Trend

13 Nov 2026

Technical Outlook

MCX Gold (1,36,225): Registers a new lower low.

MCX Gold extended its decline in the previous session, registering a fresh lower low and forming a bearish candlestick pattern. Prices have broken below a crucial support trendline, indicating further weakness. Any recovery is likely to face selling pressure, while sustained weakness could drag prices towards the next support zone.

For the day, the outlook remains negative, with immediate support at 132,450 and resistance at 139,300. Sustained strength above 139,320 would warrant a review of the current outlook.



MCX Silver (1,78,724): Daily momentum weak.

MCX Silver closed lower in the previous session, forming a bearish candlestick pattern and trading near its recent swing low. The broader technical structure remains weak, with prices firmly in the oversold zone. While some consolidation may emerge around current levels, any recovery is likely to face selling pressure at higher levels.

For the day, the outlook remains negative, with immediate support at 165,800 and resistance in the 183,250–184,850 zone. Sustained strength above 185,800 would warrant a review of the current outlook.



MCX Crude Oil (8,300): Forms a bullish engulfing.

MCX Crude Oil closed higher in the previous session, forming a bullish engulfing pattern on the daily timeframe. Bullish candlestick formations over the last three sessions indicate some buying interest near current levels. However, the broader daily trend remains weak, and any recovery is likely to face selling pressure at higher levels.

For the day, we maintain a neutral outlook, with immediate support at 7,850 and resistance in the 8,500–8,700 zone. Sustained weakness below 7,850 or sustained strength above 8,750 would warrant a review of the current outlook.



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Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Zinc Fut	13-Nov-26	03-Nov-26	Sell	408	401-399	415

Commodities Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	136225.00	-2.50%
COMEX Gold $	3893.60	0.21%
MCX Silver	178724.00	-3.14%
COMEX Silver $	49.96	-0.20%

Base Metals

Commodity	Close	% Change
MCX Aluminium	329.10	-0.53%
LME Aluminium $	2705.00	0.41%
MCX Copper	1328.20	-1.02%
LME Copper $	4.79	-0.09%
MCX Lead	193.90	-0.10%

Energy

Commodity	Close	% Change
MCX Crude Oil	8300.00	1.42%
Brent Oil $	95.68	-0.09%
MCX Natural Gas	313.10	2.35%
NYMEX Natural Gas $	3.36	0.03%

Pivot Table

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-26	8,300.00	7,866.67	8,083.33	8,201.67	8,418.33	8,536.67
NATURAL GAS	24-Nov-26	313.10	298.37	305.73	311.07	318.43	323.77
ALUMINI	30-Nov-26	330.05	326.15	328.10	330.95	332.90	335.75
ALUMINIUM	30-Nov-26	329.10	325.07	327.08	329.97	331.98	334.87
COPPER	30-Nov-26	1,328.20	1,309.00	1,318.60	1,329.25	1,338.85	1,349.50
GOLD	04-Dec-26	1,36,225.00	1,33,238.33	1,34,731.67	1,37,023.33	1,38,516.67	1,40,808.33
GOLDM	04-Dec-26	1,36,358.00	1,33,346.00	1,34,852.00	1,37,176.00	1,38,682.00	1,41,006.00
LEAD	30-Nov-26	193.90	191.97	192.93	193.67	194.63	195.37
LEADMINI	30-Nov-26	193.95	192.45	193.20	193.75	194.50	195.05
MENTHAOIL	30-Nov-26	`	1,318.07	1,329.43	1,348.47	1,359.83	1,378.87
ZINC	30-Nov-26	408.35	403.98	406.17	408.78	410.97	413.58
SILVER	04-Dec-26	1,78,724.00	1,74,167.33	1,76,445.67	1,79,848.33	1,82,126.67	1,85,529.33

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