# Daily Trading Bites I Equity I



SENSEX	33227.99 (-0.68%)
NIFTY	10240.15 (-0.80%)

Sector Indices	Close	% Change
NIFTY AUTO	11331	-0.82
NIFTY BANK	25125	-1.1
NIFTY ENERGY	14057	-0.55
NIFTY FMCG	26354	-1.33
NIFTY IT	11272	-0.46
NIFTY METAL	3619	-0.83
NIFTY MIDCAP 50	5228	-0.92
NIFTY PHARMA	9119	-0.73
NIFTY PSU BANK	3799	-0.27
NIFTY REALTY	318	-1.56

Key Levels - Nifty		
Support	10190 / 10145	
Resistance	10280 / 10330	

### FII & DII Activities (Fig. in Cr)

Date	FII	DII
12-Dec-17	843.20	-853.67
11-Dec-17	-185.60	108.94
08-Dec-17	-675.16	1243
07-Dec-17	-1075.62	926.68
06-Dec-17	-1217.92	995.11
05-Dec-17	-1470.56	1074.39
04-Dec-17	-333.59	776.18
01-Dec-17	306.11	176.19
30-Nov-17	-1500.76	1202.57
29-Nov-17	-859.27	771.07

Key Levels - Bank Nifty		
Support	24970 / 24800	
Resistance	25280 / 25450	

### **Nifty Spot Chart**



#### **Technical Outlook**

After three days of an up move, the Nifty index witnessed decent profit booking in yesterday's trade. During the day, index remained under pressure right from the beginning and eventually ended near the lowest point of the day. Looking at the daily chart, we are seeing Lower Top Lower Bottom formation on price as well as on the RSI (14) chart. Broadly speaking, 10330 / 10410 zone has a cluster of resistance and only a sustain move above this zone will turn our view on a bullish side. Failure to cross said zone will open the doors for 10000 marks. For the day, 10190 / 10145 are immediate support whereas 10280 / 10330 are intraday hurdle.

## **Bank Nifty Spot Chart**



#### **Technical Outlook**

Yesterday, the Nifty Bank index tumbled sharply during the initial hour of trade. Subsequently, index consolidated near the lowest point of the day and eventually ended the session with a loss of 1.10%. During the day, index entered inside the gap area of Friday's session. The hourly RSI (14) which was struggling near 60 levels corrected sharply in yesterday's trade. Going forward, 24970 will act as an immediate support, any break below this level will drag index lower towards 24800. Higher side, 25280 / 25450 are near term resistance.

Stocks For Today				
Name	Entry	Target	Stop loss	
M&MFIN	Buy At cmp 457.60	483	448.75	
ENGINERSIN	Buy Around 189.50	200	185.70	
IBULHSGFIN	Sell At cmp 1190	1145	1210	



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Daily Pivot Levels For Nifty 50 Stocks					
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ADANIPORTS	383.10	392.80	399.20	408.90	415.30
AMBUJACEM	260.87	263.08	266.37	268.58	271.87
ASIANPAINT	1 085.90	1 101.65	1 116.75	1 132.50	1 147.60
AUROPHARMA	662.53	670.37	683.98	691.82	705.43
AXISBANK	530.33	534.47	539.23	543.37	548.13
BAJAJ-AUTO	3 122.67	3 144.18	3 177.52	3 199.03	3 232.37
BAJFINANCE	1 675.88	1 687.57	1 701.78	1 713.47	1 727.68
BHARTI ARTL	512.75	518.30	526.10	531.65	539.45
BOSCHLTD	19 487.72	19 720.23	19 970.22	20 202.73	20 452.72
BPCL	483.85	491.40	504.65	512.20	525.45
CIPLA	579.88	585.77	595.88	601.77	611.88
COALINDIA	257.93	260.67	265.23	267.97	272.53
DRREDDY	2 179.58	2 217.97	2 272.18	2 310.57	2 364.78
EICHERMOT	28 091.08	28 344.87	28 809.43	29 063.22	29 527.78
GAIL	476.37	484.13	490.07	497.83	503.77
HCLTECH	864.20	869.70	875.75	881.25	887.30
HDFC	1 690.93	1 700.87	1 707.93	1 717.87	1 724.93
HDFCBANK	1 794.63	1 807.27	1 828.58	1 841.22	1 862.53
HEROMOTOCO	3 374.90	3 408.30	3 466.15	3 499.55	3 557.40
HINDALCO	232.65	235.30	239.25	241.90	245.85
HINDPETRO	402.15	408.55	419.40	425.80	436.65
HINDUNILVR	1 300.42	1 307.53	1 315.77	1 322.88	1 331.12
IBULHSGFIN	1 176.70	1 183.35	1 191.90	1 198.55	1 207.10
ICICIBANK	302.70	305.15	308.75	311.20	314.80
INDUSINDBK	1 628.95	1 639.60	1 656.80	1 667.45	1 684.65
INFRATEL	344.80	350.10	359.55	364.85	374.30
INFY	996.83	1 003.67	1 008.83	1 015.67	1 020.83
IOC	383.93	389.52	397.68	403.27	411.43
ITC	257.72	259.63	262.42	264.33	267.12
KOTAKBANK	992.47	996.43	1 001.67	1 005.63	1 010.87
LT	1 187.30	1 195.10	1 208.30	1 216.10	1 229.30
LUPIN	833.30	840.05	846.75	853.50	860.20
M&M	1 402.18	1 410.67	1 419.58	1 428.07	1 436.98
MARUTI	9 031.45	9 081.40	9 149.95	9 199.90	9 268.45
NTPC	173.27	174.58	176.22	177.53	179.17
ONGC	178.57	180.93	182.57	184.93	186.57
POWERGRID	200.50	201.70	203.10	204.30	205.70
RELIANCE	896.53	906.07	917.53	927.07	938.53
SBIN	312.02	315.23	317.87	321.08	323.72
SUNPHARMA	510.18	515.52	524.63	529.97	539.08
TATAMOTORS	399.88	403.37	409.43	412.92	418.98
TATASTEEL	672.68	681.27	694.68	703.27	716.68
TCS	2 572.58	2 592.37	2 627.18	2 646.97	2 681.78
TECHM	493.40	497.30	501.95	505.85	510.50
ULTRACEMCO	4 123.23	4 172.87	4 216.23	4 265.87	4 309.23
UPL	713.28	721.87	735.68	744.27	758.08
VEDL	287.12	290.13	295.02	298.03	302.92
WIPRO	281.97	284.88	288.12	291.03	294.27
YESBANK	302.13	304.47	308.23	310.57	314.33
ZEEL	559.85	564.40	570.05	574.60	580.25



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