Daily Trading Bites I Commodity I





- Nickel prices opened slightly higher in the last session and prices rose further for most of the session till high of 1035.50.
- > Prices have been recovering gradually since last few sessions after taking strong support at its medium term rising trend line coinciding with its previous swing high of 969.
- MACD (12,26,9) has also given a positive crossover on the daily chart.
- Therefore, prices are expected to recover further from these levels towards immediate resistance placed around 1060 level.
- > On the lower side, immediate supports are placed around 1021 and 1004 levels. Buying on minor pullbacks is recommended in Nickel for the day.

Today's Actionable							
Commodity Expiry Action Entry Target Stop loss							
Nickel	Dec	Buy	Around 1021	1060	1004		
Guar seed	Jan	Sell	Around 3984	3910	4034		
Kapas	Apr	Buy	Around 1093	1117	1077		

Zinc-Lead Spread (Rs)	Gold/Silver Rat
35 3	87
25	86 85
15	84
5 - 0.5	82
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Spread Spread Avg STD	Ratio Ratio Avg STD

Gold/Silver Ratio (\$) 87 86 85	<u>_</u>
86	
85	
84	
83	
82	
81	
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MCX						
Commodity	Expiry	Close (Rs)	Change	% Change		
GOLD	05 FEB 2020	37773	229	0.61		
SILVER	05 MAR 2020	44126	200	0.46		
COPPER	31 DEC 2019	440	-1.95	-0.44		
CRUDEOIL	18 DEC 2019	4241	41	0.98		
ZINC	31 DEC 2019	181.6	-1.1	-0.6		
LEAD	31 DEC 2019	152.25	-0.95	-0.62		
ALUMINIUM	31 DEC 2019	132.95	-0.55	-0.41		
NICKEL	31 DEC 2019	1032.6	11.9	1.17		
NATURALGAS	26 DEC 2019	162.8	-0.5	-0.31		
MENTHAOIL	31 DEC 2019	1307.4	6	0.46		

NCDEX						
Commodity	Expiry	Close (Rs)	Change	% Change		
GUARGUM5	20 JAN 2020	7183	-67	-0.92		
GUARSEED10	20 JAN 2020	3972	-30	-0.75		
CHANA	20 JAN 2020	4387	24	0.55		
CASTOR	20 JAN 2020	4266	-16	-0.37		
RMSEED	20 JAN 2020	4474	6	0.13		
SYBEANIDR	20 JAN 2020	4208	-58	-1.36		
SYOREF	20 JAN 2020	865.8	1.4	0.16		
JEERAUNJHA	20 JAN 2020	15815	-5	-0.03		
TMCFGRNZM	20 MAR 2020	6184	-94	-1.5		
COCUDAKL	20 JAN 2020	2059	18	0.88		

GLOBAL						
Exchange	Commodity	Close (\$)	Change	% Change		
Comex	Gold	1,480.55	8.25	0.56%		
Comex	Silver	17.008	0.059	0.35%		
Nymex	Crude Oil WTI	59.91	0.73	1.23%		
ICE	Brent Oil	65.08	0.88	1.37%		
Nymex	Natural Gas	2.295	-0.033	-1.42%		
LME	Copper	6,138.25	-23.25	-0.38%		
LME	Lead	1,905.00	-23	-1.19%		
LME	Zinc	2,255.50	-5.25	-0.23%		
LME	Aluminium	1,767.25	-4.75	-0.27%		
LME	Nickel	14,215.00	202.5	1.45%		





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	ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS		
7:30 AM	CN	Fixed Asset Investment (YoY) (Nov)	-	5.2%	5.2%		
7:30 AM	CN	Industrial Production (YoY) (Nov)	-	5.0%	4.7%		
7:00 PM	US	NY Empire State Manufacturing Index (Dec)	-	4.0	2.9		
8:15 PM	US	Manufacturing PMI (Dec)	-	52.6	52.6		
8:15 PM	US	Services PMI (Dec)	-	52.0	51.6		
-	-	•	-	-	-		
-	-		-	-	-		
-	-	•	-	-	-		
-	-	-	-	-	-		

	DAILY PIVOT LEVELS						
Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 FEB 2020	37773	37319	37546	37693	37920	38067
SILVER	05 MAR 2020	44126	43635	43881	44125	44371	44615
COPPER	31 DEC 2019	440.0	434.7	437.4	441.4	444.0	448.0
CRUDEOIL	18 DEC 2019	4241	4157	4199	4236	4278	4315
ZINC	31 DEC 2019	181.6	179.3	180.5	182.5	183.6	185.6
LEAD	31 DEC 2019	152.3	150.9	151.6	152.8	153.4	154.6
ALUMINIUM	31 DEC 2019	133.0	131.8	132.4	133.3	133.9	134.9
NICKEL	31 DEC 2019	1032.6	1014.8	1023.7	1029.6	1038.5	1044.4
NATURALGAS	26 DEC 2019	162.8	157.3	160.0	162.6	165.3	167.9
MENTHAOIL	31 DEC 2019	1307.4	1297.5	1302.4	1307.2	1312.1	1316.9
GUARGUM5	20 JAN 2020	7183	7089	7136	7213	7260	7337
GUARGUM5	20 FEB 2020	7294	7204	7249	7317	7362	7430
GUARSEED10	20 JAN 2020	3972	3923	3947	3987	4011	4051
GUARSEED10	20 FEB 2020	4018	3977	3997	4031	4051	4085
CHANA	20 JAN 2020	4387	4336	4362	4378	4404	4420
CHANA	20 MAR 2020	4340	4312	4326	4335	4349	4358
CASTOR	20 JAN 2020	4266	4141	4203	4265	4327	4389
CASTOR	20 FEB 2020	4262	4161	4211	4265	4315	4369
RMSEED	20 JAN 2020	4474	4449	4462	4480	4493	451 1
RMSEED	20 FEB 2020	4451	4412	4432	4443	4463	4474
SYBEANIDR	20 JAN 2020	4208	4100	4154	4242	4296	4384
SYBEANIDR	20 FEB 2020	4236	4121	4179	4269	4327	4417
SYOREF	20 JAN 2020	865.8	850.9	858.3	866.5	873.9	882.1
SYOREF	20 FEB 2020	859.8	844.2	852.0	861.0	868.8	877.8
COCUDAKL	20 JAN 2020	2059	2003	2031	2058	2086	2113
COCUDAKL	20 FEB 2020	2078	2029	2053	2078	2102	2127
JEERAUNJHA	20 JAN 2020	15815	15632	15723	15847	15938	16062
JEERAUNJHA	20 MAR 2020	15810	15670	15740	15835	15905	16000
TMCFGRNZM	20 MAR 2020	6184	6069	6127	6217	6275	6365
TMCFGRNZM	20 APR 2020	6164	6061	6113	6161	6213	626 ⁻
DHANIYA	20 APR 2020	6846	6749	6797	6874	6922	6999
DHANIYA	20 JAN 2020	6540	6393	6467	6583	6657	6773
COTTON	31 JAN 2020	19370	19190	19280	19370	19460	19550
COTTON	31 DEC 2019	19180	19007	19093	19197	19283	19387



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