

USDINR DEC



- USDINR futures opened lower with gap in the last session and prices recovered strongly for most of the session till high of 70.97.
- Prices have retested its previous declining trend line breakout and taken strong support at its top bottom horizontal trend line placed around 70.70 level.
- Prices are expected to recover from these levels if break above 71.00 level towards next strong resistance placed around 71.60 level.
- On the lower side, immediate strong support is placed around 70.60 level.
- Buying above 71.00 level is recommended in USDINR for the day.

Pair	Expiry	Close	Change	% Change
USDINR	27 DEC 2019	70.920	0.0000	0.00
EURINR	27 DEC 2019	79.343	0.3675	0.47
GBPINR	27 DEC 2019	94.913	1.5175	1.62
JPYINR	27 DEC 2019	64.775	-0.5875	-0.90
EURUSD	27 DEC 2019	1.1172	0.0021	0.19
GBPUSD	27 DEC 2019	1.3343	0.0198	1.51
USDJPY	27 DEC 2019	109.50	1.0700	0.99

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	70.48	70.70	70.84	71.06	71.20
EURINR	78.78	79.06	79.23	79.51	79.68
GBPINR	93.41	94.16	94.80	95.55	96.18
JPYINR	64.27	64.52	64.81	65.06	65.35
EURUSD	1.1132	1.1152	1.1172	1.1192	1.1212
GBPUSD	1.3190	1.3266	1.3396	1.3472	1.3602
USDJPY	109.23	109.37	109.43	109.57	109.63

ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR	Buy	Above 71.00	71.60	70.60
EURINR	Buy	Around 79.10	79.80	78.65
GBPINR	Buy	Around 94.30	96.10	93.10

ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
10:00 AM	JPY	Tertiary Industry Activity Index (MoM)	-	0.70%	1.80%
12:00 PM	INR	WPI Inflation (YoY) (Nov)	-	0.74%	0.16%
2:30 PM	EUR	Manufacturing PMI (Dec)	-	47.3	46.9
2:30 PM	EUR	Markit Composite PMI (Dec)	-	50.7	50.6
2:30 PM	EUR	Services PMI (Dec)	-	52.0	51.9
3:00 PM	GBP	Manufacturing PMI	-	49.1	48.9
3:00 PM	GBP	Services PMI	-	49.6	49.3
7:00 PM	USD	NY Empire State Manufacturing Index (Dec)	-	3.5	2.9

TEAM

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