Daily Trading Bites I Equity I



S&P BSE Sensex 40581.71 (+51.08%) NIFTY 50 11971.8 (+0.69%)

Sector Indices	Close	% Change
NIFTY AUTO	7942	1.32
NIFTY BANK	31665	1.31
NIFTY ENERGY	15950	0.73
NIFTY FMCG	30228	0.42
NIFTY IT	14973	-1.04
NIFTY METAL	2569	2.36
NIFTY MIDCAP 50	4597	1.19
NIFTY PHARMA	8045	0.97
NIFTY PSU BANK	2471	2.23
NIFTY REALTY	283	0.86

Key Levels - Nifty		
Support	11930/11880	
Resistance	12035/12100	

FII & DII Activities (Fig. in Cr)

Date	FII	DII
12-Dec-19	-683.83	810.23
11-Dec-19	605.41	239.87
10-Dec-19	-366.79	338.40
9-Dec-19	459.22	74.93
6-Dec-19	-867.66	210.72
5-Dec-19	653.36	-410.49
4-Dec-19	-781.06	904.13
3-Dec-19	-1131.12	963.97
2-Dec-19	-1731.33	753.99
29-Nov-19	-1892.29	953.62

Key Levels - Bank Nifty		
Support	31430/31100	
Resistance	31860/32000	

Nifty Spot Chart



Technical Outlook

In line with expectation , Nifty index started Thursday day's with a minor gap up at 11944 mark tracking global cues and from there it gradually inched higher till psychological level of 12000 mark and at end it witnessed sell off due to profit booking and finally settled at 11971 mark gaining 0.52%. Nifty index tested the immediate trend line resistance in intraday chart and ahead if it surpass above psychological level of 12000 then further extension is likely to be seen till 12040 then 12095 levels on immediate basis. While, on the lower side thresholds are placed at 11930 then 11880 levels. On the other hand, momentum indicator stochastic making a fresh positive cross over on daily chart is providing further signs of bullishness in the counter.

Bank Nifty Spot Chart



Technical Outlook

Nifty bank index also started the session with minor gains at 31356 and surged till the high of 31711 and finally settled at 31665 with 1.31% gains. On daily chart index has made strong bullish candle stick formation followed with decent amount of volume. The momentum indicators RSI and stochastic are slowly inching higher from the lows. Hence, looking at the above scenario, Nifty bank index is likely to continue its rally till 31860 then till the previous high of 32150 levels. While, supports for the day are placed at 31430 then 31100 levels.

Stocks For Today				
Name	Entry	Target	Stop loss	
BHARATFORG	Buy Around 444	475	430	
TCS	Sell Around 2040	1950	2120	
CHOLAFIN	Buy Around 310	332	297	



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	DailyPivotLevelsForNifty50Stocks				
ScripName Support2 Support1 Pivot Resist1 Resist					
ADANIPORTS	370.1	367.7	373.3	375.7	378.9
ASIANPAINT	1734.5	1718.4	1744.3	1760.4	1770.2
AXISBANK	716.4	710.7	720.9	726.6	731.0
BAJAJ-AUTO	3250.9	3240.4	3267.1	3277.6	3293.8
BAJAJFINSV	9105.6	9042.0	9144.8	9208.4	9247.6
BAJFINANCE	4023.1	3989.1	4044.1	4078.1	4099.0
BHARTIARTL	435.5	432.3	439.7	442.8	447.0
BPCL	485.7	479.7	492.0	498.0	504.3
BRITANNIA	3042.5	3011.5	3061.3	3092.3	3111.1
CIPLA	454.5	447.9	458.8	465.4	469.7
COALINDIA	187.3	184.5	189.1	191.9	193.7
DRREDDY	2890.8	2876.0	2904.8	2919.6	2933.6
EICHERMOT	21656.5	21359.5	21878.8	22175.8	22398.1
GAIL	117.2	115.4	118.7	120.4	121.9
				779.0	
GRASIM	769.5	764.8	774.3		783.7
HCLTECH	531.7	527.0	539.7	544.4	552.5
HDFC	2305.3	2292.2	2316.2	2329.3	2340.2
HDFCBANK	1254.6	1245.6	1262.0	1271.0	1278.5
HEROMOTOCO	2312.8	2291.6	2328.6	2349.9	2365.7
HINDALCO	197.8	194.1	201.0	204.7	208.0
HINDUNILVR	1994.7	1982.1	2014.6	2027.2	2047.1
ICICIBANK	531.1	526.8	534.1	538.4	541.4
INDUSINDBK	1426.6	1409.0	1438.8	1456.4	1468.6
INFRATEL	247.4	242.5	253.4	258.3	264.3
INFY	694.2	686.3	707.5	715.4	728.6
IOC	126.1	124.2	127.3	129.2	130.4
ITC	237.4	236.2	238.8	240.0	241.4
JSWSTEEL	251.3	247.0	254.5	258.8	261.9
KOTAKBANK	1691.7	1667.9	1705.9	1729.7	1743.9
LT	1271.0	1262.3	1276.9	1285.6	1291.6
M&M	508.7	505.4	511.5	514.7	517.5
MARUTI	6968.2	6936.6	7007.1	7038.7	7077.5
NESTLEIND	14077.1	13999.3	14154.9	14232.7	14310.5
NTPC	113.5	112.5	114.2	115.2	116.0
ONGC	124.7	123.6	126.5	127.7	129.5
POWERGRID	181.1	177.4	184.7	188.4	192.0
RELIANCE	1558.6	1549.0	1566.2	1575.8	1583.4
SBIN	316.0	310.1	319.5	325.4	328.9
SUNPHARMA	430.3	426.5	434.1	438.0	441.8
TATAMOTORS	165.6	157.9	170.3	178.0	182.7
TATASTEEL	410.0	401.4	415.5	424.1	429.6
TCS	1975.4	1929.9	2029.5	2075.0	2129.2
TECHM	750.6	744.8	758.3	764.1	771.8
TITAN	1179.7	1171.3	1185.8	1194.2	1200.3
ULTRACEMCO	3972.3	3952.5	4003.1	4022.9	4053.6
UPL	560.4	550.8	570.7	580.3	590.6
VEDL	140.4	136.8	142.6	146.2	148.4
WIPRO	238.4	237.3	239.8	240.9	242.4
YESBANK	42.5	39.7	45.7	48.5	51.7
ZEEL	278.8	273.2	282.8	288.3	292.3



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