

S&P BSE Sensex 49492.32 (-0.05%)
NIFTY 50 14564.85 (+0.01%)

Sector Indices	Close	% Change
NIFTY AUTO	10209	0.88
NIFTY BANK	32575	0.73
NIFTY ENERGY	17430	0.58
NIFTY FMCG	34618	0.37
NIFTY IT	27004	0.08
NIFTY METAL	3523	0.38
NIFTY MIDCAP 50	6385	-0.66
NIFTY PHARMA	13123	-0.92
NIFTY PSU BANK	1973	3.27
NIFTY REALTY	338	-0.31

Key Levels - Nifty

Support	14500/14367
Resistance	14650/14800

FII & DII Activities (Fig. in Cr)

Date	FII	DII
13-Jan-21	1879.06	-2370.17
12-Jan-21	571.47	-1334.50
11-Jan-21	3138.90	-2610.13
8-Jan-21	6029.83	-2372.54
7-Jan-21	382.30	-989.50
6-Jan-21	-483.64	-380.41
5-Jan-21	986.30	-490.03
4-Jan-21	1843.22	-715.21
1-Jan-21	506.21	69.40
31-Dec-20	1135.59	-257.64

Key Levels - Bank Nifty

Support	32000/31800
Resistance	32650/33000

Nifty Spot Chart



Technical Outlook

It was seesaw trading session for Indian equity markets on Wednesday, as it moved both the direction and finally ended flattish. Meanwhile, Nifty Index started the session on positive note and hit new record high of 14653 and from there it slipped lower as traders looked for profit booking and in the second half it took support of the immediate rising trend line and reclaimed higher from that and ended forming Hanging man candlestick pattern at 14564. Despite, Index is witnessing huge selling pressure at higher level, it is still holding higher top higher bottom structure. For the day, immediate support of the rising trend line placed at 14500 and below that next level is seen at 14367. While on the higher side resistance are witnessing around 14650 then 14820 levels as per 'Andrew pitchfork'. Momentum indicator RSI (14) which surged almost till the previous high of 81 mark has failed to cross that. The global markets are on mixed note and SGX Nifty is indicating a flat opening of domestic markets.

Bank Nifty Spot Chart



Technical Outlook

The Nifty Bank Index continued to outperform and finally hit new record high of 32683 during intraday but at the end it lost some the gains and ended just below the previous high at 32574 mark with 0.73% gains. Ahead, a sustainable trade above previous high of 32613 will provide further extension and as per the long-term rising trend channel the upside levels are projected till 34000 mark. While, on the lower side the immediate trendline support is placed around 32000 and break down below 32000 could only provide deep correction in the index. The momentum indicator RSI (14) steadily inching higher. Hence, for the day previous swing high of 32613 would immediate resistance level surpass above that would trigger sharp momentum.

Stocks For Today

Name	Entry	Target	Stop loss
AXISBANK	Buy Around 680	720	657
HAL	Buy Around 916	970	890
BPCL	Buy Around 409	430	397

Daily Pivot Levels For Nifty50 Stocks

ScripName	Support2	Support1	Pivot	Resist1	Resist2
ADANI PORTS	514.23	506.77	522.07	529.53	537.37
ASIAN PAINT	2653.7	2623.35	2708.35	2738.7	2793.35
AXIS BANK	673.05	661.25	680.85	692.65	700.45
BAJAJ-AUTO	3569.13	3545.07	3601.07	3625.13	3657.07
BAJAJ FINSV	8666.03	8528.17	8848.02	8985.88	9167.87
BAJ FINANCE	4792.57	4685.53	4933.28	5040.32	5181.03
BHARTIARTL	560.1	546.2	580.9	594.8	615.6
BPCL	403	393.65	414	423.35	434.35
BRITANNIA	3604	3578	3626	3652	3674
CIPLA	830.6	821.8	841.3	850.1	860.8
COALINDIA	143.4	140.8	146.1	148.7	151.4
DIVISLAB	3655.1	3607.2	3723.65	3771.55	3840.1
DRREDDY	5208.73	5154.87	5291.87	5345.73	5428.87
EICHERMOT	2839.43	2801.17	2874.92	2913.18	2948.67
GAIL	138.73	136.52	141.37	143.58	146.22
GRASIM	1013.3	999.1	1021.65	1035.85	1044.2
HCLTECH	1035.73	1025.37	1051.37	1061.73	1077.37
HDFC	2619.68	2572.37	2698.42	2745.73	2824.47
HDFC BANK	1454.1	1440.7	1475.5	1488.9	1510.3
HDFCLIFE	703.93	698.17	714.32	720.08	730.47
HEROMOTOCO	3189.87	3152.63	3253.93	3291.17	3355.23
HINDALCO	257.93	253.62	263.17	267.48	272.72
HINDUNILVR	2355.97	2344.73	2376.98	2388.22	2409.23
ICICIBANK	548.07	541.78	554.53	560.82	567.28
INDUSINDBK	927.93	913.37	940.72	955.28	968.07
INFY	1365.03	1347.12	1377.92	1395.83	1408.72
IOC	98.65	96.15	100.7	103.2	105.25
ITC	206.07	201.78	209.53	213.82	217.28
JSWSTEEL	394.2	387.55	400.8	407.45	414.05
KOTAK BANK	1870.07	1856.53	1890.53	1904.07	1924.53
LT	1339.37	1327.48	1356.18	1368.07	1384.88
M&M	797.73	763.62	816.37	850.48	869.12
MARUTI	8103.33	8037.67	8176.67	8242.33	8315.67
NESTLEIND	17879.23	17767.12	18077.12	18189.23	18387.12
NTPC	100.15	98.05	102.25	104.35	106.45
ONGC	103.77	102.03	105.83	107.57	109.63
POWERGRID	202.63	200.62	204.62	206.63	208.62
RELIANCE	1909.22	1885.58	1942.08	1965.72	1998.58
SBILIFE	925.6	915.3	937.3	947.6	959.3
SBIN	296.47	291.73	299.23	303.97	306.73
SHREECEM	24407.37	23971.18	25003.68	25439.87	26036.18
SUNPHARMA	594.93	587.47	604.72	612.18	621.97
TATAMOTORS	237.83	232.92	243.32	248.23	253.72
TATASTEEL	693.45	682.45	704	715	725.55
TCS	3127.5	3101.5	3152.25	3178.25	3203
TECHM	1046.12	1033.73	1062.43	1074.82	1091.13
TITAN	1485.97	1469.98	1510.98	1526.97	1551.98
ULTRACEMCO	5608.63	5567.32	5641.32	5682.63	5715.32
UPL	481.97	472.48	493.88	503.37	515.28
WIPRO	452.18	445.17	459.82	466.83	474.47

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