

15<sup>th</sup> January 2021

### USDINR JANUARY



- USDINR January has continued to trade with negative bias over last few days. Prices found resistance near 73.70 levels and reversed on downside towards 73.10 levels. Prices are now back near to the previous swing area of 73.00-72.90 levels. The continuous flow by FII in Equity Markets has been keeping trend of USDINR in appreciating mode. Now it will be important to see whether it manages to hold near the swing area support or not.
- The daily chart shows that prices have taken resistance of 20 days EMA and now channel support is placed at 73.00-72.90 levels. Thus one need to keep close attention near these levels. Any close below the same can result into further downside. On the flip side, any move back above 73.70 will suggest that trend has reversed on upside.
- In short, USDINR January is trading at crucial juncture. One needs to be alert near 73.00-72.90 levels. On upside 73.70 is the crucial resistance.

Pair	Expiry	Close	Change	% Change
USDINR	27 JAN 2021	73.130	-0.1825	-0.25
EURINR	27 JAN 2021	88.930	-0.3300	-0.37
GBPINR	27 JAN 2021	99.798	-0.3525	-0.35
JPYINR	27 JAN 2021	70.343	-0.1925	-0.27
EURUSD	27 JAN 2021	1.2162	-0.0015	-0.12
GBPUSD	27 JAN 2021	1.3646	-0.0015	-0.11
USDJPY	27 JAN 2021	103.87	-0.0800	-0.08

DAILY PIVOT LEVELS					
Pair	S2	S1	Pivot	R1	R2
USDINR	72.90	73.01	73.17	73.29	73.44
EURINR	88.70	88.81	88.93	89.05	89.17
GBPINR	99.56	99.68	99.84	99.96	100.11
JPYINR	70.16	70.25	70.37	70.46	70.58
EURUSD	1.2127	1.2145	1.2156	1.2174	1.2185
GBPUSD	1.3599	1.3622	1.3649	1.3672	1.3699
USDJPY	103.68	103.78	103.93	104.03	104.18

### ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
EURINR*	Sell	Around 89.00	88.50	89.30
GBPINR*	Sell	Around 99.80	99.30	100.10
JPYINR*	Sell	Around 70.40	69.90	70.70

\*JANUARY EXPIRY

### ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
12:30 PM	GBP	Industrial Production (MoM) (Nov)	-	0.50%	1.30%
12:30 PM	GBP	Manufacturing Production (MoM) (Nov)	-	0.90%	1.70%
7:00 PM	USD	Core PPI (MoM) (Dec)	-	-	0.10%
7:00 PM	USD	Core Retail Sales (MoM) (Dec)	-	-	-0.90%
7:00 PM	USD	PPI (MoM) (Dec)	-	0.40%	0.10%
7:00 PM	USD	Retail Sales (MoM) (Dec)	-	-0.20%	-1.10%
7:45 PM	USD	Industrial Production (MoM) (Dec)	-	0.50%	0.40%
7:45 PM	USD	Manufacturing Production (MoM) (Dec)	-	0.50%	0.80%

### TEAM

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