



Daily EQ Trend

14th May 2026

Technical Outlook

Nifty (23,412.60): Cautious Outlook.

The NIFTY 50 witnessed a highly volatile trading session and registered an intraday range of nearly 600 points. The candlestick pattern formed a “Doji,” indicating indecisiveness at current levels.

Technically, the index has triggered a breakdown below the crucial 23,800 mark and is also trading below its 50-day SMA, which reflects weakness in the ongoing trend. However, prices have entered the oversold zone, which could result in some intraweek bounce in the coming sessions.

The overall bias remains cautious as the resistance zone is placed near 23,800–24,000 levels, while the 23,100–23,000 zone is likely to act as an immediate demand area.



Bank Nifty (53,456.15): Cautious Outlook.

The NIFTY Bank continued to trade on a weak note as the index registered a bearish candle close with a loss of nearly -99 points. The overall structure of the index remains weak and a correction towards the 53,000 mark looks likely in the near term.

Technically, the moving averages and oscillators are placed in a mixed setup, indicating an unclear short-term trend.

Immediate support for the index is placed in the 53,000–52,800 zone, while resistance is seen near the 54,800–55,000 levels. Hence, the near-term bias remains cautious.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target
MEESHO	191	BUY	173	218
BALMLAWRIE	195.4	BUY	185	215

Gainers (Nifty 50)

Company	%
ASIAN PAINTS	4.37
ADANI ENTERPRISE	4.07
TATA STEEL	3.73
HINDALCO	3.61
BEL	3.00

Losers (Nifty 50)

Company	%
EICHER MOTOR	-2.16
M&M	-1.54
INFOSYS	-1.48
TECHM	-1.29
SUNPHARMA	-1.20



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2498.00	2293.83	2347.47	2422.73	2476.37	2551.63	2605.27	2680.53
ADANIPTS	1737.80	1635.47	1661.73	1699.77	1726.03	1764.07	1790.33	1828.37
APOLLOHOSP	8004.50	7822.00	7901.50	7953.00	8032.50	8084.00	8163.50	8215.00
ASIANPAINT	2617.60	2478.53	2516.27	2566.93	2604.67	2655.33	2693.07	2743.73
AXISBANK	1255.70	1215.90	1231.70	1243.70	1259.50	1271.50	1287.30	1299.30
BAJAJ-AUTO	10262.00	9934.67	10077.33	10169.67	10312.33	10404.67	10547.33	10639.67
BAJFINANCE	896.15	870.98	880.52	888.33	897.87	905.68	915.22	923.03
BAJAJFINSV	1728.90	1685.27	1705.63	1717.27	1737.63	1749.27	1769.63	1781.27
BEL	428.25	402.42	409.08	418.67	425.33	434.92	441.58	451.17
BHARTIARTL	1789.20	1696.30	1718.40	1753.80	1775.90	1811.30	1833.40	1868.80
CIPLA	1327.60	1200.77	1237.73	1282.67	1319.63	1364.57	1401.53	1446.47
COALINDIA	462.25	442.53	451.02	456.63	465.12	470.73	479.22	484.83
DRREDDY	1265.30	1155.13	1192.57	1228.93	1266.37	1302.73	1340.17	1376.53
EICHERMOT	6971.50	6543.33	6703.17	6837.33	6997.17	7131.33	7291.17	7425.33
ETERNAL	237.82	230.13	233.26	235.54	238.67	240.95	244.08	246.36
GRASIM	2945.60	2854.67	2882.33	2913.97	2941.63	2973.27	3000.93	3032.57
HCLTECH	1143.20	1117.83	1127.47	1135.33	1144.97	1152.83	1162.47	1170.33
HDFCBANK	749.60	732.05	739.70	744.65	752.30	757.25	764.90	769.85
HDFCLIFE	602.80	588.62	593.73	598.27	603.38	607.92	613.03	617.57
HINDALCO	1073.10	1017.20	1032.10	1052.60	1067.50	1088.00	1102.90	1123.40
HINDUNILVR	2267.30	2200.47	2225.23	2246.27	2271.03	2292.07	2316.83	2337.87
ICICIBANK	1235.60	1203.47	1215.33	1225.47	1237.33	1247.47	1259.33	1269.47
ITC	304.45	296.98	299.02	301.73	303.77	306.48	308.52	311.23
INFY	1123.10	1093.60	1107.30	1115.20	1128.90	1136.80	1150.50	1158.40
INDIGO	4255.80	4036.23	4091.27	4173.53	4228.57	4310.83	4365.87	4448.13
JIOFIN	231.45	224.30	226.75	229.10	231.55	233.90	236.35	238.70
JSWSTEEL	1274.90	1231.73	1243.37	1259.13	1270.77	1286.53	1298.17	1313.93
KOTAKBANK	377.65	367.85	372.35	375.00	379.50	382.15	386.65	389.30
LT	3915.80	3753.20	3800.60	3858.20	3905.60	3963.20	4010.60	4068.20
M&M	3111.80	2994.40	3049.00	3080.40	3135.00	3166.40	3221.00	3252.40
MARUTI	13103.00	12665.33	12825.67	12964.33	13124.67	13263.33	13423.67	13562.33
MAXHEALTH	1026.10	979.65	991.60	1008.85	1020.80	1038.05	1050.00	1067.25
NTPC	390.45	377.90	381.85	386.15	390.10	394.40	398.35	402.65
NESTLEIND	1468.90	1437.10	1450.30	1459.60	1472.80	1482.10	1495.30	1504.60
ONGC	297.15	288.00	291.05	294.10	297.15	300.20	303.25	306.30
POWERGRID	301.50	286.55	291.10	296.30	300.85	306.05	310.60	315.80
RELIANCE	1358.80	1330.00	1341.20	1350.00	1361.20	1370.00	1381.20	1390.00
SBILIFE	1837.50	1786.80	1802.50	1820.00	1835.70	1853.20	1868.90	1886.40
SHRIRAMFIN	920.55	887.50	901.25	910.90	924.65	934.30	948.05	957.70
SBIN	970.10	940.47	950.83	960.47	970.83	980.47	990.83	1000.47
SUNPHARMA	1824.80	1769.87	1794.93	1809.87	1834.93	1849.87	1874.93	1889.87
TATACONSUM	1235.00	1174.47	1203.73	1219.37	1248.63	1264.27	1293.53	1309.17
TATASTEEL	219.62	206.98	210.03	214.82	217.87	222.66	225.71	230.50
TCS	2272.80	2217.93	2243.47	2258.13	2283.67	2298.33	2323.87	2338.53
TECHM	1375.00	1336.13	1353.87	1364.43	1382.17	1392.73	1410.47	1421.03
TITAN	4090.70	3888.97	3937.03	4013.87	4061.93	4138.77	4186.83	4263.67
TMPV	336.85	324.70	329.35	333.10	337.75	341.50	346.15	349.90
TRENT	4084.50	3922.00	3971.50	4028.00	4077.50	4134.00	4183.50	4240.00
ULTRACEMCO	11573.00	11231.00	11331.00	11452.00	11552.00	11673.00	11773.00	11894.00
WIPRO	187.80	182.32	184.81	186.31	188.80	190.30	192.79	194.29

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