



Daily Commodity Trend

14th May 2026

MCX Gold (162,186): Breakout with a strong candlestick.

Geopolitical tensions, inflation concerns, a fluctuating US dollar, and India's higher gold import duty supported safe-haven buying and lifted MCX Gold prices sharply higher.

MCX Gold witnessed strong bullish momentum in the previous session as prices broke out of a narrow consolidation range with a wide bullish candle, indicating aggressive buying interest. However, the contract is now trading significantly above its mean averages and near a major resistance zone, suggesting the possibility of short-term consolidation or a mild corrective pullback around current levels.

The overall outlook for the day remains positive as long as prices sustain above the key support zone of 150500-160300. On the upside, 169000-170000 is expected to act as an immediate resistance zone, while the bullish outlook will need a review if the price sustains below 149000.



MCX Silver (300,238): Near major resistance zone.

Silver prices remained firm amid continued safe-haven demand and optimism around industrial consumption, particularly from the solar and electronics sectors, while supply tightness in the global market further supported bullish sentiment.

MCX Silver witnessed a strong rally after confirming a falling trendline breakout, indicating strengthening bullish momentum in the near term. Daily momentum indicators continue to remain positive; however, prices are currently hovering near a crucial resistance zone where some profit booking or a short-term breather cannot be ruled out.

The outlook for the day remains positive as long as prices sustain above the immediate support level of 294400. On the higher side, 310000 is likely to act as a key resistance level, while the current bullish outlook will need a review if prices witness sustained weakness below 290000.



MCX Natural gas (275.2): Technical developments hinting towards a possible reversal.

Natural gas prices remained supported amid expectations of tighter near-term supply and forecasts of warmer weather boosting cooling demand.

MCX Natural Gas is witnessing early signs of reversal with improving momentum on the daily chart, while the 10 and 20 DEMA zones are expected to act as immediate support and resistance levels respectively. The outlook remains positive above 267-264, with resistance seen at 291-298; however, the bullish view will need a review if prices sustain below 261.





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Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	162186	5.70%	Neutral
COMEX Gold \$	4691.55	-0.32%	Neutral
MCX Silver	300238	7.59%	Positive
COMEX Silver \$	87.375	-2.23%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	386.1	2.14%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1398.9	0.63%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	204.15	0.39%	Positive
MCX Zinc	364.75	0.66%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	9711	-0.12%	Positive
Brent Oil \$	105.89	0.25%	Positive
MCX Natural Gas	275.2	1.59%	Positive
NYMEX Natural Gas \$	2.859	-0.42%	Positive

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Natural Gas	26-May	Buy	270	285-300	264

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-May-26	9,711.00	9,419.00	9,565.00	9,760.00	9,906.00	10,101.00
NATURAL GAS	26-May-26	275.20	264.27	269.73	275.07	280.53	285.87
ALUMINI	29-May-26	386.00	370.77	378.38	382.72	390.33	394.67
ALUMINIUM	29-May-26	386.10	371.10	378.60	382.80	390.30	394.50
COPPER	29-May-26	1,398.90	1,383.77	1,391.33	1,402.67	1,410.23	1,421.57
GOLD	05-Jun-26	1,62,186.00	1,50,865.33	1,56,525.67	1,60,511.33	1,66,171.67	1,70,157.33
GOLDM	05-Jun-26	1,61,557.00	1,49,108.33	1,55,332.67	1,59,454.33	1,65,678.67	1,69,800.33
LEAD	29-May-26	204.15	202.38	203.27	204.13	205.02	205.88
LEADMINI	29-May-26	204.05	202.08	203.07	204.13	205.12	206.18
MENTHAOIL	29-May-26	997.00	973.93	985.47	1,002.73	1,014.27	1,031.53
ZINC	29-May-26	364.75	359.45	362.10	364.45	367.10	369.45
SILVER	03-Jul-26	3,00,238.00	2,83,784.00	2,92,011.00	2,98,451.00	3,06,678.00	3,13,118.00



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